

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS WEALTHBUILDER	1	Offer number	OFR12761
Fund name	LIFE CYCLE - AGE 75		Fund number	FND16936
Period disclosure applies [dd/mm/yyyy]	31/03/2025			
Asset name	% of fund net assets		Security code	
a2 Milk Co Ltd		0.16%	NZATME0002S8	
ABB Ltd		0.25%	CH0012221716	
Aena SME SA		0.05%	ES0105046009	
Aeroports de Paris		0.13%	FR0010340141	
Air New Zealand Ltd		0.35%	NZAIRE0001S2	
Alexandria Real Estate Equities		0.19%	US0152711091	
Amazon.com Inc		0.35%	US0231351067	
Amazon.com Inc 4.55% 01/12/2027		0.31%	US023135CP90	
American Express Co		0.17%	US0258161092	
American Tower Corp		0.15%	US03027X1000	
American Water Works Co Inc		0.21%	US0304201033	
Amgen Inc 5.15% 02/03/2028		0.43%	US031162DP23	
ANZ Bank Ltd 2.999% 17/09/2031		2.11%	NZANBDT024C7	
ANZ Bank New Zealand 7.6 % Perpetual		0.79%	NZANBEP002C6	
Apple Inc		0.47%	US0378331005	
Apple Inc 4.0% 10/05/2028		0.50%	US037833ET32	
Argosy Property Ltd		0.16%	NZARGE0010S7	
ASB Bank Bill 3.635% 19/06/2025		0.28%	NZF04DT806C8	
ASB Bank Bill 3.745% 29/05/2025		0.33%	NZF04DT796C1	
ASB Bank Bill 3.755% 23/05/2025		0.28%	NZF04DT710C2	
ASB Bank Bill 3.795% 19/05/2025		0.28%	NZF04DT792C0	
ASB Bank Bill 3.825% 15/05/2025		0.19%	NZF04DT780C5	
ASB Bank Bill 3.845% 12/05/2025		0.25%	NZF04DT791C2	
ASB Bank Bill 3.915% 1/05/2025		0.14%	NZF04DT787C0	
ASB Bank Bill 3.935% 29/04/2025		0.11%	NZF04DT785C4	
ASB Bank Bill 4.105% 15/04/2025		0.14%	NZF04DT739C1	
ASML Holding NV		0.13%	USN070592100	
AstraZeneca PLC		0.20%	GB0009895292	
ASX Ltd		0.16%	AU000000ASK7	
AT&T Inc		0.15%	US00206R1023	
Atlas Arteria Ltd		0.15%	AU0000013559	
Auckland International Airport		0.61%	NZAIAE0002S6	
AvalonBay Communities Inc		0.19%	US0534841012	
Banco Santander SA 3.875% 22/04/2029		0.38%	XS2806471368	
Bank of America Corp		0.14%	US0605051046	
Bank of America Corp 5.202% 25/04/2029		0.40%	US06051GLG28	
Bank of New Zealand 4.889% 19/11/2029		0.85%	NZBNZDT406C7	
Bank of New Zealand 4.985% 07/06/2027		0.79%	NZBNZDT401C8	
Bank of New Zealand 5.872% 01/09/2028		1.59%	NZBNZDT403C4	
Bank of New Zealand 7.3% Perpetual		0.73%	NZBNZEP001C9	
BKW AG		0.20%	CH0130293662	
BNP Paribas SA		0.23%	FR0000131104	
BNZ Bank Bill 3.645% 19/06/2025		1.95%	NZF01DT865C7	
BNZ Bank Bill 3.65% 16/06/2025		0.28%	NZF01DT863C2	
BNZ Bank Bill 3.765% 22/05/2025		0.22%	NZF01DT857C4	
BNZ Bank Bill 3.77% 21/05/2025		0.90%	NZF01DT799C8	
BNZ Bank Bill 3.79% 19/05/2025		0.41%	NZF01DT854C1	
BNZ Bank Bill 3.82% 15/05/2025		0.50%	NZF01DT853C3	
BNZ Bank Bill 3.94% 29/04/2025		0.75%	NZF01DT846C7	
BNZ Bank Bill 4.07% 16/04/2025		0.14%	NZF01DT842C6	
BNZ Bank Bill 4.11% 9/04/2025		0.28%	NZF01DT813C7	
Brambles Ltd		0.15%	AU00000008XB1	
Briscoe Group Ltd		0.02%	NZBGRE0001S4	
Brookfield Infrastructure Partners		0.13%	BMG162521014	
Canadian National Railway Co		0.14%	CA1363751027	
Canadian Pacific Kansas City Ltd		0.13%	CA13646K1084	
Cellnex Telecom SA		0.13%	ES0105066007	
Centrica PLC		0.21%	GB00B033F229	
Chorus Ltd		1.22%	NZCNUE0001S2	
Chorus Ltd 2.51% 12/02/2030		0.37%	NZCNUDT005C1	

Citibank Australia Cash	0.24%
Citibank Australia Safekeeping	0.03%
Citibank Hong Kong Cash	1.52%
Citibank Hong Kong Safekeeping	0.03%
Citibank New Zealand Cash	1.28%
Citibank New Zealand Safekeeping	0.11%
Citigroup Inc 4.125% 25/07/2028	0.40% US172967KU42
Cleanaway Waste Management Ltd	0.15% AU000000CWY3
CME Bitcoin Futures BTCJ5	-0.11% BTCJ5
Cogent Communications Holdings	0.06% US19239V3024
Computershare Ltd	0.14% AU000000CPU5
Constellation Energy Corp	0.18% US21037T1097
Contact Energy Ltd	0.93% NZCENE0001S6
COPPER FUTURE May25	0.25% HGK5
Crown Castle International Corp	0.16% US22822V1017
CSL Ltd	0.38% AU000000CSL8
Cummins Inc	0.15% US2310211063
DiDi Global Inc	1.05% US23292E1082
Digital Realty Trust Inc	0.31% US2538681030
DJ US REAL ESTATE DJE Future Series DJEM5	0.01% DJEM5
Downer EDI Ltd	0.16% AU000000DOW2
E.ON SE	0.23% DE000ENAG999
EBOS Group Ltd	0.22% NZEBOE0001S6
Edison International	0.22% US2810201077
Edison International 5.25% 15/11/2028	0.31% US281020AY36
EDP Renovaveis SA	0.19% ES0127797019
Eli Lilly and Co	0.25% US5324571083
Equinix Inc	0.30% US29444U7000
Equity Residential	0.20% US29476L1070
Essential Utilities Inc	0.21% US29670G1022
Essex Property Trust Inc	0.20% US2971781057
EURO STOXX 50 VG Future Series VGM5	-0.03% VGM5
Eversource Energy	0.21% US30040W1080
Exelon Corp	0.22% US30161N1019
Extra Space Storage Inc	0.19% US30225T1025
FANUC Corp	0.08% JP3802400006
Ferrovial SE	0.14% NL0015001FS8
Fisher & Paykel Healthcare Corp	0.30% NZFAPE0001S2
Fletcher Building 2.80% 15/03/2026	0.28% NZFBIDA020C8
Fletcher Building Ltd	1.09% NZFBUE0001S0
Ford Motor Credit Co LLC 6.798% 07/11/2028	0.32% US345397D591
Fortum Oyj	0.22% FI0009007132
FORWARD AUDNZD	0.02% FORWARD AUDNZD
FORWARD DKKNZD	-0.01% FORWARD DKKNZD
FORWARD EURNZD	-0.11% FORWARD EURNZD
FORWARD GBPNZD	-0.02% FORWARD GBPNZD
FORWARD USDNZD	0.17% FORWARD USDNZD
Freightways Ltd	0.26% NZFREE0001S0
FTXIN9 30Dec25 Call option 16083.72	0.05% FTXIN9 30Dec25 Call 16083.72
Galaxy Digital Holdings Ltd	0.06% KYG370921069
General Motors Financial Co Inc 5.8% 23/06/2028	0.33% US37045XEHS2
Getlink SE	0.14% FR0010533075
Global Infrastructure TRS basket	0.01% IGF US TRS
Global Infrastructure TRS basket	0.04% US4642883726
Goanna Capital Fund	0.13% Goanna Capital 21C LLC
Goanna Capital Fund	0.09% Goanna Capital I LP
GOLD GC Future Series GCM5	0.09% GCM5
Goldman Sachs Futures	6.21%
Goldman Sachs Group 5.727% 25/04/2030	0.41% US38141GA872
Goldman Sachs Group Inc	0.17% US38141G1040
Goldman Sachs OTC Derivatives (ex FX)	0.69%
Goodman Property Trust	0.60% NZCPTE0001S9
GS 3y2y rec 2.84% 19May28	-0.03% GS 3y2y rec 2.84% 19May28
GS 5y5y pay 3.16% 19May33	0.02% GS 5y5y pay 3.16% 19May33
GSC1000P 19Dec25 Call option 100.05	0.03% GSC1000P 19Dec25 Call 100.05

Hallenstein Glasson Holdings Ltd	0.10% NZHLGE0001S4
HANG SENG CHINA ENT INDX HC Future Series HCJ5	-0.02% HCJ5
HCT Future Series HCTJ5	-0.03% HCTJ5
Healthpeak Properties Inc	0.20% US42250P1030
Heartland Group Holdings Ltd	0.33% NZHGHE0007S9
Home Depot Inc	0.20% US4370761029
Housing NZ Ltd 3.36% 12/06/2025	0.32% NZHNZD0625L3
Housing NZ Ltd 3.42% 18/10/2028	2.02% NZHNZD0628L7
Hutchison Port Holdings Trust	0.08% SG2D00968206
Hydro One Ltd	0.21% CA4488112083
IDEX Corp	0.09% US45167R1041
Infratil 3.6% 15/12/2027	0.05% NZIFTD0310L9
Infratil 7.06% 17/12/2031	0.38% NZIFTD0350L5
Infratil Ltd	0.71% NZIFTE0003S3
Intesa Sanpaolo SpA	0.21% IT0000072618
Intuitive Surgical Inc	0.23% US46120E6023
Invesco Ltd	0.09% BMG491BT1088
Investore Property Ltd	0.18% NZIPLE0001S3
Invitation Homes Inc	0.20% US46187W1071
Iron Mountain Inc	0.14% US46284V1017
Itau Unibanco Holding SA ADR	0.13% US4655621062
ITRX AUS CDSI S39 5Y Sell Protection	0.03% ITRX AUS CDSI S39 5Y SP
ITRX AUS CDSI S41 5Y Sell Protection	0.05% ITRX AUS CDSI S41 5Y
John Deere Capital Corp 4.5% 16/01/2029	0.61% US24422EXH79
Johnson & Johnson	0.21% US4781601046
JPMorgan Chase & Co	0.25% US46625H1005
JPMorgan Chase 5.299% 24/07/2029	0.40% US46647PDU75
Keyence Corp	0.09% JP3236200006
Kimco Realty Corp	0.19% US49446R1095
Kiwi Property Group Ltd	0.44% NZKPGEO001S9
Kiwibank 4.93% Perpetual	0.81% NZKIWD0001S3
Kiwibank Bank Bill 3.69% 10/06/2025	0.33% NZKIWDP161L2
Kiwibank Bank Bill 3.73% 3/06/2025	0.30% NZKIWDP154L7
Kiwibank Bank Bill 3.82% 15/05/2025	0.50% NZKIWDP135L6
Kiwibank Bank Bill 3.83% 13/05/2025	0.19% NZKIWDP133L1
Kiwibank Bank Bill 3.94% 28/04/2025	0.36% NZKIWDP118L2
Kiwibank Bank Bill 4.10% 15/04/2025	0.19% NZKIWDP105L9
Kiwibank Ltd 2.36% 11/12/2030	0.59% NZKIWD1230L2
Kiwibank Ltd 6.4% 05/12/2033	0.34% NZKIWD01T2L3
L'Oreal SA	0.09% FR0000120321
Lennox International Inc	0.20% US5261071071
Mainfreight Ltd	0.82% NZMFTE0001S9
Manawa Energy Ltd	0.35% NZTPXE0001S5
Mastercard Inc	0.18% US57636Q1040
MercadoLibre Inc	0.14% US58733R1023
Merck & Co Inc	0.22% US58933Y1055
Mercury Ltd 5.73% 13/05/2052	0.88% NZMCYDG005C3
Mercury NZ Ltd	1.13% NZMRPE0001S2
Meridian Energy Ltd	0.74% NZMELE0002S7
Meta Platforms Inc	0.29% US30303M1027
Microsoft Corp	0.48% US5949181045
Mid-America Apartment Communities	0.20% US59522J1034
MINI MDAX MFL Future Series MFLM5	-0.04% MFLM5
Mitsui Fudosan Co Ltd	0.19% JP3893200000
Moncler SpA	0.18% IT0004965148
Morgan Stanley	0.13% US6174464486
Morgan Stanley 5.164% 20/04/2029	0.40% US61747YFD22
MSCI EmgMkt MES Future Series MESM5	-0.02% MESM5
National Grid PLC	0.22% GB00BDR05C01
Netflix Inc	0.14% US64110L1061
Netlink NBN Trust	0.08% SG1DH9000006
NEXTDC Ltd	0.12% AU000000NXT8
Novartis Finance SA 0.0% 23/09/2028	0.47% XS2235996217
NVIDIA Corp	0.53% US67066G1040
NZD	-0.36%

NZX Ltd	0.11% NZNZXE0001S7
Oceania Healthcare Ltd	0.15% NZOCAE0002S0
Oracle Corp	0.12% US68389X1054
Orange SA 8.125% 20/11/2028	0.19% XS0399412443
Orsted AS	0.34% DK0060094928
Palantir Technologies Inc	0.15% US69608A1088
Peet 8.5% 30/09/2029	0.32% AU3CB0310019
PepsiCo Inc	0.12% US7134481081
Ping An Insurance Group Co of China Ltd	0.16% CNE1000003X6
Port of Tauranga 1.02% 29/09/2025	0.26% NZPOTD0925L1
Port of Tauranga Ltd	0.73% NZPOTE0003S0
Precinct Properties Group	0.68% NZAPTE0001S3
Procter & Gamble Co/The	0.14% US7427181091
Prologis Inc	0.19% US74340W1036
Property for Industry 4.25% 01/10/2025	0.28% NZPFIDT020C1
Property for Industry Ltd	0.38% NZPFIE0001S5
Public Service Enterprise Group	0.20% US7445731067
Public Storage	0.20% US74460D1090
Qube Holdings Ltd	0.15% AU000000QUB5
Realty Income Corp	0.20% US7561091049
Redeia Corp SA	0.22% ES0173093024
Republic Services Inc	0.14% US7607591002
Rio Tinto Ltd	0.25% AU000000RIO1
RVY Future Series RVYM5	0.02% RVYM5
Ryman Healthcare Ltd	1.12% NZRYME0001S4
S&P/ASX200 A-REIT VPA Future Series VPAM5	-0.03% VPAM5
S&P500 EMINI ES Future Series ESM5	-0.08% ESM5
S&P500 EMINI OPTN Dec25C 6400	0.05% ESZ5C
S&P500 EMINI OPTN Jun25P 5350	0.05% ESM5P
salesforce.com Inc	0.14% US79466L3024
Schneider Electric SE	0.17% FR0000121972
SES SA	0.08% LU0088087324
Severn Trent PLC	0.20% GB00B1FH8J72
Siemens AG	0.21% DE0007236101
Simon Property Group Inc	0.18% US8288061091
Skellerup Holdings Ltd	0.05% NZSKXE0001S8
SKY Network Television Ltd	0.16% NZSKTE0001S6
Spark Finance 2.6% 18/03/2030	0.15% AU3CB0266708
Spark Finance 5.21% 18/09/2029	0.49% NZSPFD0590L3
Spark New Zealand Ltd	0.59% NZTELE0001S4
STOXX 600 UTIL GP Future Series GPM5	0.02% GPM5
Stride Property Group	0.21% NZSPGE0001S2
Summerset Group Holdings Ltd	1.06% NZSUME0001S0
Sun Communities Inc	0.19% US8666741041
Suvretta Offshore Fund	0.01% Suvretta Offshore
T Rowe Price Group Inc	0.09% US74144T1088
T-Mobile US Inc	0.14% US8725901040
T-Mobile USA Inc 4.95% 15/03/2028	0.31% US87264ACZ66
Taiwan Semiconductor Manufacturing Company	0.21% US8740391003
Telstra Corp Ltd	0.69% AU000000TLS2
Tencent Holdings	0.26% KYG875721634
Terna - Rete Elettrica Nazionale	0.22% IT0003242622
Thermo Fisher Scientific Inc	0.12% US8835561023
Token TRAXX	0.01% TRAXX
TOPIX Index Futures TPM5	-0.01% TPM5
Tower Ltd	0.44% NZTWRE0011S2
TPG Telecom Ltd	0.17% AU00000090128
Transpower 1.52% 08/04/2026	0.29% NZTRPD0080L8
Transpower 1.735% 04/09/2025	0.31% NZTRPD0070L9
Transurban Group	0.15% AU000000TCL6
Trustpower 6.56% 22/02/2029	0.20% NZTPWDT170C0
UDR Inc	0.20% US9026531049
UniCredit SpA	0.19% IT0005239360
Union Pacific Corp	0.14% US9078181081
United Utilities Group PLC	0.22% GB00B39J2M42

Universa Black Swan Protection Protocol	0.13% Universa
USD	-0.08%
Vector Ltd	0.33% NZVCTE0001S7
Ventas Inc	0.19% US92276F1003
Ventia Services Group Pty Ltd	0.15% AU0000184459
Verbund AG	0.19% AT0000746409
Verizon Communications Inc	0.15% US92343V1044
Vestas Wind Systems A/S	0.19% DK0061539921
Vinci SA	0.15% FR0000125486
Vital Healthcare Property Trust	0.14% NZCHPE0001S4
Volkswagen Leasing GmbH 3.875% 11/10/2028	0.34% XS2745725155
Walmart Inc	0.29% US9311421039
Waste Connections Inc	0.15% CA94106B1013
Waste Management Inc	0.15% US94106L1098
Wells Fargo & Co 6.303% 23/10/2029	0.40% US95000U3G61
Welltower Inc	0.20% US95040Q1040
Westpac Bank Bill 3.937% 3/06/2025	0.50% NZF08DT945C0
Westpac Bank Bill 3.945% 29/05/2025	0.39% NZF08DT947C6
Westpac Bank Bill 3.948% 27/05/2025	0.50% NZF08DT946C8
Westpac Bank Bill 3.985% 19/05/2025	4.73% NZF08DT942C7
Westpac Bank Bill 4.033% 14/05/2025	2.73% NZF08DT939C3
Westpac Cash	7.13%
Westpac Ltd 6.73% 14/02/2034	0.58% NZWNZD02T2L8
Xero Ltd	0.10% NZXROE0001S2