

Offer name	Trust Management PIE Funds scheme	Offer number	OFR12861
Fund name	Trust Management - ESG NZ Bond Fund	Fund number	FND17965
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
NEW ZEALAND GOVERNMENT 150437 2.75 GB	11.57%	NZGOVDT437C0	
NEW ZEALAND GOVERNMENT 150534 4.25 GB	8.93%	NZGOVDT534C4	
NEW ZEALAND GOVERNMENT 150541 1.75 GB	7.42%	NZGOVDT541C9	
HOUSING NEW ZEALAND LTD 240430 2.183 GB	6.97%	NZHNZD0230L2	
NEW ZEALAND GOVERNMENT 150535 4.50 GB	3.64%	NZGOVDT535C1	
ASIAN DEVELOPMENT BANK 190531 2.125 GB	3.37%	NZADBDT013C2	
MERCURY NZ LTD 140927 1.56 GB	3.12%	NZMCYDG003C8	
TRANSPOWER NEW ZEALAND LTD 150328 5.893 GB	2.76%	NZTRPD0328L1	
DUNEDIN CITY TREASURY 101033 4.966 LB	2.73%	NZDCTDT295C3	
TR GROUP LTD 051026 3.532 CB	2.46%	NZTRGD1026L9	
WESTPAC NEW ZEALAND LTD 140234 6.73 CB	2.36%	NZWNZD02T2L8	
HOUSING NEW ZEALAND LTD 100935 1.534 GB	2.36%	NZHNZD0935L6	
Cash and cash equivalents	2.34%	Not applicable	
RABOBANK NEDERLAND 050429 5.31 CB	2.07%	NZRABDT023C5	
WESTPAC NEW ZEALAND LTD 160932 6.19 CB	2.02%	NZWNZD01T2L9	
WESTPAC NEW ZEALAND LTD 240929 4.34 CB	1.98%	NZWNZD0929L8	
INDUSTRIAL AND COMMERCIAL BANK OF CHINA NEW 090429 5.784 GB	1.93%	NZICBDT012C7	
AUCKLAND COUNCIL 170639 5.745 CB	1.92%	NZAKCDT614C7	
SOUTHLAND BUILDING SOCIETY 070329 6.14 CB	1.88%	NZSBBDT370C8	
CHRISTCHURCH INTERNATIONAL AIRPORT 150431 5.44 CB	1.77%	NZCHCDT006C9	
KIWIBANK LTD 120533 6.40 CB	1.56%	NZKIWD01T2L3	
KIWIBANK LTD 111229 4.746 CB	1.46%	NZKIWD1229L4	
TOYOTA FIN NEW ZEALAND 230429 5.697 CB	1.45%	NZTFSDT873C7	
ANZ BANK NEW ZEALAND 200230 4.63 CB	1.44%	NZANBDT026C2	
POWERCO LTD 070330 6.397 CB	1.43%	NZPWCDT011C5	
KIWIBANK LTD 191028 6.254 CB	1.43%	NZKIWD1028L0	
BANK OF NEW ZEALAND 191129 4.889 CB	1.40%	NZBNZDT406C7	
KIWI PROPERTY GROUP LTD 190728 2.85 CB	1.14%	NZKPGD0050L3	
CHINA CONSTRUCTION BANK NZ LTD 090226 FRN	1.07%	NZCCBDT014C9	
CMTY FINANCIAL HOUSING 13 TRUST 211128 5.831 CB	0.93%	NZCFLD1128P5	
CMTY FINANCIAL HOUSING 11 TRUST 270728 5.701 CB	0.92%	NZCFLD0728P3	
GMT BOND ISSUER LTD 140427 4.74 CB	0.90%	NZGMBDT009C3	
INTERNATIONAL FINANCE CORP 090827 3.75 CB	0.90%	NZIFCDT009C9	
WELLINGTON INTERNATIONAL AIRPORT LTD 240931 3.32 CB	0.88%	NZWIAD0080L3	
KIWIBANK LTD 111230 2.36 CB	0.88%	NZKIWD1230L2	
TR GROUP LTD 111028 7.202 CB	0.86%	NZTRGD1028L5	
EUROPEAN INVESTMENT BANK 160628 1.875 GB	0.84%	NZEIBDT006C7	
TOYOTA FIN NEW ZEALAND 300931 4.84 CB	0.81%	NZTFSDT892C7	
FPIT 20241 A 150731 ABS	0.75%	NZFP11001R7	
CHRISTCHURCH CITY HLDGS 151031 4.95 GB	0.72%	NZCCHDT908C6	
GMT BOND ISSUER LTD 201227 3.656 CB	0.69%	NZGMBDT008C5	
MOTOR TRADE FINANCES LTD SE N24 CL A 150931 FRM	0.63%	NZNAVTRAT012	
NZ LOCAL GOVT FUND AGENC 140532 4.50 GB	0.62%	NZLGFDT021C5	
AUCKLAND INTERNATIONAL AIRPORT LTD 021129 6.22 CB	0.58%	NZAIAD0270L6	
NEW ZEALAND GOVERNMENT 150528 0.25 GB	0.48%	NZGOVDT528C6	
CHORUS LTD 061228 6.38 CB	0.48%	NZCNUDT003C6	
SBS BANK 100430 4.98 CB	0.48%	NZSBBDT424C3	
TRANSPOWER NEW ZEALAND LTD 080926 2.047 GB	0.34%	NZTRPD0090L7	
MOTOR TRADE FINANCES LTD SE 023 CL A 160930 FRM	0.33%	NZOPATFAT017	
HOUSING NEW ZEALAND LTD 181028 3.42 GB	0.31%	NZHNZD0628L7	

RESIMAC VERSAILES TRUST SE 22-1 CL A1 160654 FRM	0.29% NZRVGA1035R9
RESIMAC VERSAILES TRUST SE 23 1 CL A 161254 FRM	0.28% NZRVGB1001R9
AUCKLAND COUNCIL 280950 2.95 GB	0.26% NZAKCDT520C6
SOUTHLAND BUILDING SOCIETY 180327 4.32 CB	0.03% NZSBBDT297C3
Sundry Accrued (Creditors for control account + Sundry Creditors)	-0.11% Not applicable
Provision for distribution	-1.03% Not applicable