

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Sustainable Income Fund	Fund number	FND21656
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
Fisher & Paykel Healthcare Ltd	4.50%	NZFAPE0001S2	
US 5Yr Note (CBT) Jun25	4.07%		
Goodman Property Trust	2.62%	NZCPTE0001S9	
Auckland International Airport Ltd	2.60%	NZAIAE0002S6	
Infratil Ltd	2.50%	NZIFTE0003S3	
UST 0% 12/06/2025	2.31%	US912797LN52	
Precinct Properties NZ Ltd	2.22%	NZAPTE0001S3	
US 10YR Ultra Fut Jun25	2.15%		
OSFI Futures Offset	2.06%		
Euro-Bobl Futures Jun25	2.03%		
Cash at Bank	1.70%		
Kiwi Property Group Ltd	1.62%	NZKPGE0001S9	
Contact Energy Ltd	1.50%	NZCENE0001S6	
FNCL CB9239 5.500 09/01/54	1.43%	US3140QVHR83	
US 10Yr Note (Cbt)Jun25	1.37%		
Turners Automotive Group Ltd	1.29%	NZVNLE0001S1	
Mercury NZ Limited	1.28%	NZMRPE0001S2	
Property for Industry Ltd	1.27%	NZPFIE0001S5	
Ebos Group Ltd	1.26%	NZEBOE0001S6	
Meridian Energy Limited	1.24%	NZMELE0002S7	
Tower Ltd	1.23%	NZTWRE0001S2	
Argosy Property Trust	1.17%	NZARGE0001S7	
Vital Healthcare Property Trust	1.15%	NZCHPE0001S4	
Mainfreight Ltd	1.07%	NZMFTE0001S9	
Debtors	1.04%		
A2 Milk Company Ltd	1.01%	NZATME0002S8	
OSFI Futures Offset	1.00%		
NextEra Energy Inc	0.88%	US65339F1012	
Genesis Energy Ltd	0.84%	NZGNEE0001S7	
Marsden Maritime Holdings Ltd	0.84%	NZNTHE0001S3	
US 2YR Note (CBT) Jun25	0.83%		
TC Energy Corp	0.82%	CA87807B1076	
Stride Property Ltd and Stride Invest Mgmt Ltd	0.82%	NZSPGE0001S2	
Fletcher Building Ltd	0.81%	NZFBUE0001S0	
Union Pacific Corp	0.78%	US9078181081	
Spark New Zealand Ltd	0.71%	NZTELE0001S4	
Entergy Corp	0.70%	US29364G1031	
American Tower Corp	0.70%	US03027X1000	
DEGV 1.3% 15/10/2027	0.69%	DE0001030740	
Williams Companies Inc	0.67%	US9694571004	
Heartland Group Holdings Ltd	0.64%	NZHGHE0007S9	
NiSource Inc	0.59%	US65473P1057	
Freightways Group Ltd	0.58%	NZFREE0001S0	
Cash at Bank	0.56%		
KFW 3.25% 24/03/2031	0.56%	XS2698047771	
NZME Ltd	0.54%	NZMZME0001S0	
WEC Energy Group Inc	0.54%	US92939U1060	
Cash at Bank	0.54%		
GDI Property Group	0.53%	AU000000GDI7	
Pembina Pipeline Corp	0.53%	CA7063271034	
KFW 0.010 05/05/27 MTN	0.52%	XS1999841445	
Ryman Healthcare Ltd	0.52%	NZRYME0001S4	
FNCL RJ1366 5.000 04/01/54	0.52%	US3142GRQU75	
DEGV 0% 15/08/2030	0.52%	DE0001030708	
Port of Tauranga Ltd	0.50%	NZPOTE0003S0	

Chorus Ltd
 PERUGB 6.15% 12/08/2032
 Exelon Corp
 CX Corporation
 International Container Terminal Services Inc
 CITI Margin Account - USD
 Targa Resources Corp
 Argosy Property Trust
 National Grid Plc
 UST 3.875% 15/08/2034
 Canadian Natl Railway Co
 Public Service Enterprise Group Inc
 ITGV 0.65% 28/10/2027
 Grupo Aeroportuario del Sureste SAB de CV
 Ameren Corp
 PPL Corp
 Consolidated Edison Inc
 Summerset Group Holdings Ltd
 LMT 24RTL1 A1 Sr Seq Fix
 Investore Property Limited
 FNCL FS8963 5.500 09/01/54
 SIGV 3.625 03/11/33
 Asset Plus Ltd
 Crown Castle Inc
 P G & E Corp
 CenterPoint Energy Inc
 Servcorp Ltd
 Debtors
 FNCL CB6029 4.000 04/01/53
 SDRCMT % 16/05/2039
 FNCL FS6939 3.500 08/01/48
 SAN 5.75% 23/08/2033
 NRTHMT % 15/03/2039
 Aena SME SA
 Welltower Inc
 SLMSLT 0410 A8 Sr Seq Flt
 ENN Energy Holdings Ltd
 GRGV 3.375% 15/06/2034
 FRGV 3% 25/06/2049
 NZDUSD Maturing 16/04/2025 (102029)
 HSBA 0.641% 24/09/2029
 NZGB 4.25% 15/05/2034
 PNMSR 2022-GT1 A Mtge
 Cleanaway Waste Management Ltd
 Santos Brasil Participacoes SA
 Every Inc
 Millennium & Copthorne Hotels Ltd
 ROCKT % PERP
 Transurban Group
 Vector Ltd
 NAB 2.332% 21/08/2030
 Alliant Energy Corp
 FNCL RJ1110 6.000 03/01/54
 Cash at Bank
 VOWG % 14/08/2026
 New Zealand Rural Land Co Ltd
 Koninklijke Vopak NV
 Elanor Commercial Property Fund
 UBSG 9.016% 15/11/2033
 RY % 02/07/2028
 Auckland International Airport Ltd
 Precinct Properties NZ Ltd
 OSFI Futures Offset
 Tenaga Nasional Bhd
 CLGV 3.75% 14/01/2032

0.50%	NZCNUE0001S2
0.49%	PEP01000C5E9
0.49%	US30161N1019
0.48%	US1264081035
0.48%	PHY411571011
0.47%	
0.46%	US87612G1013
0.45%	NZARGE0010S7
0.45%	GB00BDR05C01
0.45%	US91282CLF67
0.44%	CA1363751027
0.41%	US7445731067
0.41%	IT0005388175
0.41%	MXP001661018
0.39%	US0236081024
0.38%	US69351T1060
0.37%	US2091151041
0.37%	NZSUME0001S0
0.37%	US50205DAA72
0.36%	NZIPLE0001S3
0.35%	US3140XQ5Z66
0.33%	SI0002104303
0.33%	NZNAPE0007S3
0.32%	US22822V1017
0.31%	US69331C1080
0.31%	US15189T1079
0.31%	AU000000SRV5
0.31%	
0.30%	US3140QRVX83
0.30%	US811304AA27
0.30%	US3140XNV924
0.30%	XS2626699982
0.29%	US67021HAA41
0.28%	ES0105046009
0.28%	US95040Q1040
0.28%	XS0203069710
0.28%	KYG3066L1014
0.27%	GR0124040743
0.27%	FR001400NEF3
0.27%	
0.27%	XS2388491289
0.26%	NZGOVDT534C4
0.26%	US69354WAF32
0.26%	AU000000CWY3
0.26%	BRSTBPACNOR3
0.26%	US30034W1062
0.25%	NZMCKE0004S9
0.25%	US74970WAA80
0.25%	AU000000TCL6
0.25%	NZVCTE0001S7
0.25%	US632525AU59
0.25%	US0188021085
0.24%	US3142GRGU85
0.24%	
0.24%	XS2880093765
0.23%	NZNZLE0001S2
0.23%	NL0009432491
0.23%	AU0000063893
0.23%	US225401BB38
0.22%	XS2853494602
0.22%	NZAIAE0002S6
0.22%	NZAPTE0001S3
0.22%	
0.22%	MYL5347O0009
0.21%	XS2975303483

Vital Healthcare Property Trust
 CAFDC 5.125% 13/01/2033
 NBLV 211 A2
 Stride Property Ltd and Stride Invest Mgmt Ltd
 ENGIE 4.75% PERP
 Dominion Energy Inc
 BPCE 4% 29/11/2032
 OSFI Futures Offset
 GM 1.5% 10/06/2026
 GRGV 3.625% 15/06/2035
 East Japan Railway Co
 Sempra Energy
 INGA 1% 13/11/2030
 SOGN 1% 24/11/2030
 ALBA 2005-1 D Mtge
 Property for Industry Ltd
 USB 5.836 06/12/34 33 MTN
 Waste Connections Inc
 AFFNN 4.375% 17/04/2026
 Gentrack Group Ltd
 LMT 23RTL2 A1 Sr Seq Fix
 NYC % 15/08/2039
 EBKG 1.375% 31/08/2081
 BFLDT % 15/11/2029
 ALVG 5.824% 25/07/2053
 Kansai Electric Power Co Inc
 GFL Environmental Inc
 TD 4.03 01/23/36 Corp
 RSGV 1% 23/09/2028
 GDNRY 1 B
 Goodman Property Trust
 ADGV 1.25% 06/05/2031
 ENEI 6.375% PERP
 BNGBA 1.875% 13/07/2032
 NDLWR 0% 08/09/2031
 Cash at Bank
 SCRT 2019-1 M Mtge
 RWE AG
 Enel SpA
 ORAN 5.000 Perp 26 MTN
 FN CB7218
 Euro-Schatz Fut Jun25
 NBG 8% 03/01/2034
 UBSG 4.375% 11/01/2031
 HONK 2020-1A A2 Mtge
 FR RA9797
 BNPP 4.375% 13/01/2029
 Essential Utilities Inc
 UBSG 9.25% PERP
 EIB 2.75% 28/07/2028
 BBVA 6% PERP
 RABO % 16/07/2028
 BCECG 8.375% 15/11/2032
 Vinci SA
 EDF 2.625 Perp 27 FRN
 NZGV 4.5% 15/05/2035
 HKINTL 3 3/8 24/07/31
 Power Assets Holdings Ltd
 AFT Pharmaceuticals Ltd
 SCRT 2016-1 M2 Mtge
 Xcel Energy Inc
 Airports Of Thailand PCL - Foreign
 BXMRT 7.78651% 15/06/2038
 BPR % 16/05/2039
 RVDC 231 A2A Fix

0.21% NZCHPE0001S4
 0.21% FR001400F323
 0.21% US64016NAA54
 0.21% NZSPGE0001S2
 0.21% FR001400QOK5
 0.20% US25746U1097
 0.20% FR001400E797
 0.20%
 0.20% US37045XDK90
 0.20% GR0124041758
 0.20% JP3783600004
 0.20% US8168511090
 0.19% XS2079079799
 0.19% FR0014000OZ2
 0.19% XS0235715363
 0.19% NZPFIE0001S5
 0.19% US91159HJN17
 0.18% CA94106B1013
 0.18% XS1983289791
 0.18% NZGTKE0002S9
 0.18% US50205BAA17
 0.18% US62956HAA41
 0.18% XS2381272207
 0.18% US08861RAA95
 0.18% DE000A351U49
 0.18% JP3228600007
 0.18% CA36168Q1046
 0.18% XS2980851351
 0.18% XS2388561677
 0.18% XS2915434646
 0.18% NZCPTE0001S9
 0.18% XS2339399946
 0.17% XS2576550086
 0.17% XS2500674887
 0.17% XS2382267750
 0.17%
 0.17% US35563PJQ37
 0.17% DE0007037129
 0.17% IT0003128367
 0.17% XS1115498260
 0.17% US3140QTAU30
 0.17%
 0.17% XS2595343059
 0.16% CH1236363391
 0.16% US26209XAA90
 0.16% US3133KR3E22
 0.16% FR001400DCZ6
 0.16% US29670G1022
 0.16% US902613BF40
 0.16% XS2587298204
 0.16% ES0813211028
 0.16% XS2860946867
 0.16% US36485MAP41
 0.15% FR0000125486
 0.15% FR0014003S56
 0.15% NZGOVDT535C1
 0.15% HK0001031944
 0.15% HK0006000050
 0.15% NZAFTE0001S4
 0.15% US35563PAE97
 0.15% US98389B1008
 0.15% TH0765010Z16
 0.15% US05610DAA00
 0.14% US05602HAA14
 0.14% US76134KAA25

DNBNO 5.00% 13/09/2033	0.14%	XS2635428274
BANNA 2019-1 D Mtge	0.14%	XS2069315740
Prologis Inc	0.14%	US74340W1036
NDFT 2022-1A C Mtge	0.14%	XS2452635894
GASI 2.124% 01/10/2030	0.14%	XS2056491587
T & G Global Ltd	0.14%	NZTURE000255
BBVA 5.125% 18/01/2033	0.14%	USP16259AM84
Italgas SpA	0.14%	IT0005211237
LLOY 1.985% 15/12/2031	0.14%	XS2351166421
CLGV 3.875% 09/07/2031	0.14%	XS2856800938
GOLRAY 1 C Flt	0.14%	XS2915434992
VOD 2.625% 27/08/2080	0.14%	XS2225157424
T 4.500 05/15/35 34	0.14%	US00206RCP55
DOMIB 231 C Mtge	0.14%	XS2587124046
Digital Realty Trust Inc	0.14%	US2538681030
Cash at Bank	0.13%	
ABN 5.5% 21/09/2033	0.13%	XS2637967139
UNIQ 6% 27/07/2046	0.13%	XS1117293107
THLTD 4.225% 26/04/2033	0.13%	XS2614623978
IBE 4.875% PERP	0.12%	XS2580221658
EDP 4.75% 29/05/2054	0.12%	PTEDPZOM0011
ERST 5.737% 08/03/2028	0.12%	XS2676413235
TNETH 4.625% PERP	0.12%	XS2783604742
CFMT 2023-HB11 M2 Mtge	0.12%	US12530KAC36
AXAF 3.250 05/28/49 29 MTN	0.12%	XS1799611642
ALNDR 4.5% PERP	0.12%	XS2829852842
TRNIM 2.375% PERP	0.12%	XS2437854487
ILD 4.25% 15/12/2029	0.12%	FR001400TL99
CBKG 4% 05/12/2030	0.12%	DE000CZ45V25
ESAIL 2007-4X A4 Mtge	0.12%	XS1150799481
EDP 1.7% 20/07/2080	0.12%	PTEDPLOM0017
BMW Float 06/05/26	0.12%	XS2835763702
CMCSA 3.25% 26/09/2032	0.12%	XS2909746310
BANCO MERCANTIL DE NORTE	0.11%	USP1400MAD04
MIRA 2023-1 B Mtge	0.11%	ES0305694012
Bank of America Merrill Lynch USD Fut Margin A/c	0.11%	
Invitation Homes Inc	0.11%	US46187W1071
BAYV 2005-A A2B Mtge	0.11%	US073250BP61
Eureka Group Holdings Ltd	0.11%	AU000000EGH7
TEF 2.376% PERP	0.11%	XS2293060658
KBFNG 2.75% 21/01/2028	0.11%	XS2901481460
PRKCM 2023-AFC1 A1 Mtge	0.11%	US693981AA03
BMEBX 8.125% 15/11/2030	0.11%	XS2721513260
Chubu Electric Power Co Inc	0.11%	JP3526600006
FARM 2023-1 A Mtge	0.11%	US30767YAA38
DNKN 211 A2I Fix	0.11%	US233046AN14
CIA Paranaense de Energia	0.11%	BRCPLEACNOR8
BOP 4.625% 17/07/2029	0.11%	XS2845167613
AIBG 4.625% 20/05/2035	0.11%	XS2823235085
MEGV 4.875% 01/04/2032	0.11%	XS3037625319
Cellnex Telecom SA	0.11%	ES0105066007
NG 5.625% 18/06/2073	0.11%	XS0903532090
VOWG 3.75% 10/09/2026	0.11%	XS2837886014
ORSTE 2.25% 14/06/2028	0.11%	XS2490471807
ITGV 1.500 04/30/45	0.10%	IT0005438004
AIIB 2.875% 23/05/2031	0.10%	XS2826669793
VMEDO 4.5% 15/07/2031	0.10%	XS2358483258
ALBA 2007-1 E Mtge	0.10%	XS0301708573
TAURS 2020-NL1X A Mtge	0.10%	XS2128006603
FNCL CB8841 5.500 07/01/54	0.10%	US3140QUZF60
MOH 3.875% 15/11/2030	0.10%	US60855RAK68
BJGV 4.95% 22/01/2035	0.10%	XS2366832496
OPTICS 7.75% 24/01/2033	0.10%	XS2804497506
DPFIN 222 D Seq Flt	0.10%	XS2491646662
DPFIN 221 D Sub Seq Flt	0.10%	XS2458324279

Venture Global Inc
 PNEYO 4.5% 15/08/2028
 GPT Group
 HLTNCM % 15/06/2041
 360 Capital Total Return Fund
 SYORT 4.375% 03/05/2033
 EURB 4.25% 30/04/2035
 Aurizon Holdings Ltd
 AFD 0.125% 29/09/2031
 UKLSD % 17/05/2034
 SES SA
 Extra Space Storage Inc
 EMFUK 1R A3A Sub Flt
 Equinix Inc
 SMFLLC 201 A21 Fix
 GETP 4.125% 15/04/2030
 SARFP 5.63264% 17/11/2051
 CLAVEL 3 A Flt
 AXTF 241 B
 GOOD 2023-2GS A Mtge
 Simon Property Group Inc
 ETISA 0.375% 17/05/2028
 Cheniere Energy Inc
 Cash at Bank
 WTB 2.375% 31/05/2027
 GRGV 4.375% 18/07/2038
 RPIT 221 A Fix
 Sun Communities Inc
 Public Storage
 ELV 2.55% 15/03/2031
 Vicinity Centres
 MFD 2008-1 A3 Mtge
 BPCE 5.75% 01/06/2033
 South Bow Corp
 SBAC 3.125% 01/02/2029
 SCRT 2018-4 M
 FISV 4.5% 24/05/2031
 Osaka Gas Co Ltd
 Crown Castle Inc
 AVISCR 231 C Fix
 T 3.95% 30/04/2031
 RENA 5.5% 09/10/2034
 VZ 4.25% 31/10/2030
 UMGX 4% 13/06/2031
 ERG 4.125% 03/07/2030
 UROPA 071B A3A Sr Flt
 GODDAR 241 A2 Fix
 FR RJ0052
 ALGV 4.75% 14/02/2035
 JCI 3.000 09/15/28 28
 ABN 3.875% 15/01/2032
 PTSPV 1 A Flt Mtge
 CPG 3.25% 06/02/2031
 SGEF 2.789% 13/05/2026
 STIAB 1.75% 22/10/2030
 EUROMT 071 B Sub Seq Flt
 ENGIE 3.875% 06/03/2036
 PLD 1.875% 05/01/2029
 Goodman Group
 ASSGEN 2.429 07/14/31
 Equatorial Energia SA
 PRX 1.288% 13/07/2029
 GOOD 215 A Sr Seq Fix
 Goodman Group
 VNTX 1.8% 01/04/2026

0.10%	US92333F1012
0.10%	US70339PAA75
0.10%	AU000000GPT8
0.10%	US40424UAE73
0.10%	AU000000TOT4
0.10%	XS2613209670
0.10%	XS2987792269
0.10%	AU000000AZ11
0.10%	FR0014005NA6
0.10%	XS2809142156
0.10%	LU0088087324
0.10%	US30225T1025
0.10%	XS1099725415
0.10%	US29444U7000
0.09%	US81761TAA34
0.09%	XS2937174196
0.09%	XS2403443273
0.09%	XS2648667074
0.09%	US05335FAD33
0.09%	US38237AAA07
0.09%	US8288061091
0.09%	XS2339427747
0.09%	US16411R2085
0.09%	
0.09%	XS2289852522
0.09%	GR0128017747
0.09%	US74969XAA90
0.09%	US8666741041
0.09%	US74460D1090
0.09%	US036752AP88
0.09%	AU000000VCX7
0.09%	XS0995537155
0.09%	FR0014001P8
0.09%	CA83671M1059
0.09%	US78410GAG91
0.09%	US35563PHQ54
0.09%	XS2626288257
0.09%	JP3180400008
0.09%	US22822V1017
0.08%	US05377RGG39
0.08%	XS2590758665
0.08%	FR001400QY14
0.08%	XS2550881143
0.08%	XS2631848665
0.08%	XS2853679053
0.08%	XS0311807753
0.08%	US380241AC35
0.08%	US3142GQBW14
0.08%	XS3004338557
0.08%	XS2527421668
0.08%	XS2747610751
0.08%	IT0005446528
0.08%	XS2758114321
0.08%	FR001400Q0V1
0.08%	XS2202902636
0.08%	XS0305764036
0.08%	FR001400QJC7
0.08%	XS1861322383
0.08%	AU000000GMG2
0.07%	XS2201857534
0.07%	BREQTLACNORO
0.07%	XS2360853332
0.07%	US38237HAA59
0.07%	AU000000GMG2
0.07%	US928881AB78

HBM 4.5% 01/04/2026
 VNA 0.625 12/14/29 29
 ESAT 7.69332% 15/07/2038
 CHTR 6.375% 01/09/2029
 GPI 4% 15/08/2028
 IMPAS 4 A Mtge
 Mitsui Fudosan Co Ltd
 ALLY 6.848% 03/01/2030
 USFDG 4.75% 15/02/2029
 Mirvac Group
 ERLS 2019-NPL1 A Mtge
 SLMSLT 037A5B A5B Sr Seq
 Debtors
 TRE 213 B1 Flt
 MICC 6.25% 25/03/2029
 MUVG 1% 26/05/2042
 BXCMT 7.09332% 15/09/2036
 SONIC 201 A21 Fix
 GCPAS 5 A2 Mtge
 Iron Mountain Inc
 OXFFT 221 A2
 Udr Inc
 CLAVEL 3 A Seq Flt
 Dexus Industria REIT
 Elanor Investors Group
 CAS 21R01 1B2 Flt
 SVT 5.875% 31/07/2038
 Scales Corporation Limited
 STRE 2024-1A A Mtge
 Host Hotels & Resorts Inc
 SERV 2020-1 A2II Mtge
 GSRPM 2003-1 B1 Mtge
 KBH 4% 15/06/2031
 Mitsubishi Estate Co Ltd
 Westpac Banking Corporation
 Omega Healthcare Investors
 BAYC 2006-3A A1 Mtge
 Vital Ltd
 Weyerhaeuser Co
 SHING 3.32% 29/01/2027
 Agree Realty Corp
 BABS 2023-RM7 A1 Mtge
 EIB 1.5% 15/06/2032
 HASI 3.375% 15/06/2026
 Asset Plus Ltd
 Healthcare Realty Trust Inc
 Realty Income Corp
 Kimco Realty Corp
 MSARD 061 M1A Sub Flt
 BAYRT 2005-E A1 Mtge
 EDF 4 ? 06/17/36 Corp
 Debtors
 COLX 2% 17/04/2026
 IREE 4.5% PERP
 UU 0.875% 28/10/2029
 SHB 3.625% 04/11/2036
 ABFOF 3.248% PERP
 LOXAM 4.25% 15/02/2030
 DSV 3.375% 06/11/2034
 CONN 23A B Fix
 STOHO 1.75% 07/04/2026
 Americold Realty Trust Inc
 Essex Property Trust Inc
 KRGV 0% 15/10/2026
 IBRD 0.250 01/10/50

0.07% US443628AJ11
 0.07% DE000A3E5MH6
 0.07% US30227FAJ93
 0.07% US1248EPCS01
 0.07% US398905AN98
 0.07% ES0347854004
 0.07% JP3893200000
 0.07% US02005NBU37
 0.07% US90290MAD39
 0.07% AU000000MGR9
 0.07% XS2022085414
 0.07% XS0172692914
 0.07%
 0.07% US89600HAG48
 0.07% USL6388GHV51
 0.07% XS2381261424
 0.06% US05609VAL99
 0.06% US83546DAG34
 0.06% ES0332235011
 0.06% US46284V1017
 0.06% US69145BAA44
 0.06% US9026531049
 0.06% XS2648075146
 0.06% AU0000192833
 0.06% AU000000ENN1
 0.06% US20754RAJ59
 0.06% XS2870262859
 0.06% NZSCLE0002S8
 0.06% US86324CAA99
 0.06% US44107P1049
 0.06% US81761TAC99
 0.05% US36228FLN41
 0.05% US48666KAZ21
 0.05% JP3899600005
 0.05% AU000000WBC1
 0.05% US6819361006
 0.05% US07324NAA19
 0.05% NZTTKE0001S4
 0.05% US9621661043
 0.05% XS2740452649
 0.05% US0084921008
 0.05% US10638BAA26
 0.05% XS2484093393
 0.05% US418751AE33
 0.05% NZNAPE0007S3
 0.04% US42226K1051
 0.04% US7561091049
 0.04% US49446R1095
 0.04% XS0272298166
 0.04% US073250BV30
 0.04% FR001400QR70
 0.04%
 0.04% XS1808395930
 0.04% XS2977890313
 0.04% XS2291328735
 0.04% XS2930111096
 0.04% XS2256949749
 0.04% XS2982117694
 0.04% XS2932829356
 0.04% US20824CAB19
 0.04% XS2327414061
 0.04% US03064D1081
 0.04% US2971781057
 0.04% XS2376820259
 0.04% XS2063423318

SYF 4.5% 23/07/2025	0.04%	US87165BAG86
Camden Property Trust	0.04%	US1331311027
Cash at Bank	0.04%	
Growthpoint Properties Austr	0.04%	AU000000GOZ8
KDHOL 1.75% 27/10/2032	0.04%	XS2333224314
Stockland Ltd	0.04%	AU000000SGP0
ENGIE 1.875% PERP	0.03%	FR00140046Y4
Centuria Industrial Reit	0.03%	AU000000CIP0
Essential Properties Realty	0.03%	US29670E1073
Link Real Estate Investment Trust	0.03%	HK0823032773
Avalonbay Communities Inc	0.03%	US0534841012
Dream Industrial Real Estate Investment Trust	0.03%	CA26153W1095
Cash at Bank	0.03%	
TRITAX BIG BOX	0.03%	GB00BG49KP99
Capitaland Integrated Commercial Trust	0.03%	SG1M51904654
Vonovia Se	0.03%	DE000A1ML7J1
Debtors	0.03%	
Sun Hung Kai Properties	0.03%	HK0016000132
Unibail-Rodamco-Westfield	0.03%	FR0013326246
Kiwi Property Group Ltd	0.03%	NZKPG0001S9
Klepierre	0.03%	FR0000121964
Debtors	0.03%	
Japan Retail Fund Investment	0.03%	JP3039710003
Charter Hall Group	0.03%	AU000000CHCO
IMPAS 3 A Mtge	0.03%	ES0347862007
Ryman Healthcare Ltd	0.03%	NZRYME0001S4
Mitsui Fudosan Logistics Park Inc	0.02%	JP3048300002
FX Open Positions	0.02%	
Centuria Capital Group	0.02%	AU000000CNI5
American Homes 4 Rent	0.02%	US02665T3068
HONK 2019-2A A2 Mtge	0.02%	US26208LAE83
Millennium & Copthorne Hotels - Preference Shares	0.02%	NZMCKE0005S6
Nomura Real Estate Master Fund Inc	0.02%	JP3048110005
Ingenia Communities Group	0.02%	AU000000INA9
Wharf Real Estate Investment	0.02%	KYG9593A1040
Parkway Life Real Estate	0.02%	SG1V52937132
Mirvac Group	0.02%	AU000000MGR9
USDJPY Maturing 28/04/2025 (1838Z LN)	0.02%	
Safestore Holdings PLC	0.02%	GB00B1N7Z094
BANNA 1 A Sr Seq Flt	0.02%	XS2069315153
MSARD 072 A1A Sr Seq Flt	0.02%	XS0333305299
Highwoods Properties Inc	0.02%	US4312841087
IBRD 0 02/21/30	0.02%	XS2122894855
Cash at Bank	0.02%	
Nippon Accommodations Fund Inc	0.02%	JP3046440008
Frasers Centrepoint Trust	0.02%	SG1T60930966
Merlin Properties Socimi S.A.	0.02%	ES0105025003
Leg Immobilien Ag	0.02%	DE000LEG1110
Nippon Prologis Reit Inc	0.02%	JP3047550003
NZES 2021-FHT1 A Mtge	0.02%	US62955MAB28
Londonmetric Property PLC	0.01%	GB00B4WFW713
Fastighets AB Balder	0.01%	SE0017832488
Japan Real Estate Investment Corp	0.01%	JP3027680002
EURUSD Maturing 30/04/2025 (BARC LN)	0.01%	
Land Securities Group Plc	0.01%	GB00BYW0PQ60
COMM 2013-CR13 C Mtge	0.01%	US12630BBF40
NZDCAD Maturing 22/04/2025 (102029)	0.01%	
Lamar Advertising Co	0.01%	US5128161099
Cellnex Telecom SA	0.01%	ES0105066007
Nomura Real Estate Holdings	0.01%	JP3762900003
Digital Core REIT	0.01%	SGXC50067435
Warehouses de Pauw NV	0.01%	BE0974349814
Debtors	0.01%	
EURUSD Maturing 30/04/2025 (102029)	0.01%	
First Capital Realty Inc	0.01%	CA31890B1031

Pultegroup Inc	0.01%	US7458671010
BNP USD Margin Account	0.01%	
Boston Properties Inc	0.01%	US1011211018
Big Yellow Group PLC	0.01%	GB0002869419
NZDUSD Maturing 20/05/2025 (BARC LN)	0.01%	
Segro Plc	0.01%	GB00B5ZN1N88
Debtors	0.01%	
Grainger PLC	0.01%	GB00B04V1276
Orix Jreit Inc	0.01%	JP3040880001
Aedifica SA	0.01%	BE0003851681
NYF SS Equity	0.01%	SE0011426428
Cash at Bank	0.01%	
TAG Immobilien AG	0.01%	DE0008303504
Debtors	0.01%	
Debtors	0.01%	
Cash at Bank	0.01%	
Mercialys SA	0.01%	FR0010241638
VGP NV	0.01%	BE0003878957
Swiss Prime Site-Reg	0.01%	CH0008038389
Xior Student Housing NV	0.01%	BE0974288202
Kilroy Realty Corp	0.01%	US49427F1084
Debtors	0.01%	
Nippon Building Fund Inc	0.01%	JP3027670003
Argan SA	0.01%	FR0010481960
Catena AB	0.01%	SE0001664707
British Land Co Plc	0.01%	GB0001367019
Hongkong Land Holdings Ltd	0.01%	BMG4587L1090
EURNZD Maturing 17/04/2025 (2892Z LN)	0.01%	
Shurgard Self Storage Ltd	0.01%	GG00BQZCBZ44
AUDNZD Maturing 04/04/2025 (CBA AU)	0.01%	
Debtors	0.01%	
FX Open Positions	0.00%	
Bank of America Merrill Lynch EUR Fut Margin A/c	0.00%	
FX Open Positions	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Pacs Group Inc	0.00%	US69380Q1076
Cash at Bank	0.00%	
Great Portland Estates PLC	0.00%	GB00BF5H9P87
EURNZD Maturing 17/04/2025 (BARC LN)	0.00%	
Debtors	0.00%	
NZDMXN Maturing 28/04/2025 (6413Z US)	0.00%	
USDKRW Maturing 10/04/2025 (1838Z LN)	0.00%	
Debtors	0.00%	
AUDUSD Maturing 24/04/2025 (0782748D FP)	0.00%	
NZDUSD Maturing 30/04/2025 (1671Z LN)	0.00%	
USDKRW Maturing 10/04/2025 (0782748D FP)	0.00%	
Debtors	0.00%	
NZDUSD Maturing 10/04/2025 (1128007Z LN)	0.00%	
Cash at Bank	0.00%	
FX Open Positions	0.00%	
Bank of America ML Swap Margin Account - USD	0.00%	
Cash at Bank	0.00%	
EURUSD Maturing 30/04/2025 (1838Z LN)	0.00%	
KDX REALTY INVESTMENT CORP	0.00%	JP3046270009
Cash at Bank	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
New Zealand Rural Land Co Ltd- Warrant	0.00%	NZNZLE0005S3
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Argan SA - DRP Rights	0.00%	FR001400YIS4

EURUSD Maturing 10/04/2025 (BARC LN)	0.00%	
GBPUSD Maturing 30/04/2025 (1838Z LN)	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
USDPEN Maturing 10/04/2025 (1838Z LN)	0.00%	
OSFI Futures Offset	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Salt Sustainable Growth Fund	0.00%	
AUDNZD Maturing 28/04/2025 (6413Z US)	0.00%	
Bank of America Merrill Lynch AUD Fut Margin A/c	0.00%	
USDJPY Maturing 28/04/2025 (0782748D FP)	0.00%	
NZDCHF Maturing 28/04/2025 (6413Z US)	0.00%	
AUDNZD Maturing 28/04/2025 (6413Z US)	0.00%	
USDMXN Maturing 22/04/2025 (1671Z LN)	0.00%	
EURUSD Maturing 30/04/2025 (4068781Z FP)	0.00%	
NZDCAD Maturing 28/04/2025 (6413Z US)	0.00%	
NZDSEK Maturing 28/04/2025 (6413Z US)	0.00%	
Creditors	0.00%	
EURUSD Maturing 17/04/2025 (1838Z LN)	0.00%	
AUDNZD Maturing 24/04/2025 (4113034Z NZ)	0.00%	
NZDSGD Maturing 28/04/2025 (6413Z US)	0.00%	
USDCAD Maturing 22/04/2025 (1838Z LN)	0.00%	
NZDHKD Maturing 28/04/2025 (6413Z US)	0.00%	
Creditors	0.00%	
GBPUSD Maturing 28/04/2025 (6413Z US)	0.00%	
EURNZD Maturing 17/04/2025 (102029)	0.00%	
EURUSD Maturing 17/04/2025 (4068781Z FP)	0.00%	
EURUSD Maturing 30/04/2025 (2892Z LN)	0.00%	
USDPEN Maturing 10/04/2025 (0782748D FP)	0.00%	
FX Open Positions	0.00%	
FX Open Positions	0.00%	
EURNZD Maturing 28/04/2025 (6413Z US)	0.00%	
NZDTHB Maturing 28/04/2025 (6413Z US)	0.00%	
USDCAD Maturing 22/04/2025 (0782748D FP)	0.00%	
NZDUSD Maturing 22/04/2025 (1838Z LN)	0.00%	
Creditors	0.00%	
EURNZD Maturing 30/04/2025 (BARC LN)	0.00%	
NZDUSD Maturing 16/04/2025 (1838Z LN)	0.00%	
AUDNZD Maturing 24/04/2025 (BARC LN)	0.00%	
NZDJPY Maturing 28/04/2025 (6413Z US)	0.00%	
EURNZD Maturing 30/04/2025 (1671Z LN)	0.00%	
GBPUSD Maturing 28/04/2025 (6413Z US)	-0.01%	
NZDHKD Maturing 28/04/2025 (6413Z US)	-0.01%	
Creditors	-0.01%	
USDPEN Maturing 30/04/2025 (0782748D FP)	-0.01%	
Creditors	-0.01%	
FX Open Positions	-0.01%	
NZDUSD Maturing 22/04/2025 (BARC LN)	-0.01%	
NZDJPY Maturing 28/04/2025 (6413Z US)	-0.01%	
NZDCAD Maturing 28/04/2025 (6413Z US)	-0.01%	
Creditors	-0.02%	
EURNZD Maturing 28/04/2025 (6413Z US)	-0.02%	
Creditors	-0.02%	
Creditors	-0.02%	
FX Open Positions	-0.02%	
NZDUSD Maturing 28/04/2025 (6413Z US)	-0.03%	
Creditors	-0.04%	
Creditors	-0.04%	
Barclays Margin Account - USD	-0.04%	
Creditors	-0.06%	
Creditors	-0.08%	

GBPNZD Maturing 30/04/2025 (102029)	-0.09%
Dexus	-0.13% AU000000DXS1
US T-Bond Ultra Fut Jun25	-0.13%
Charter Hall Group	-0.14% AU000000CHCO
NZDUSD Maturing 28/04/2025 (6413Z US)	-0.14%
Stockland Ltd	-0.17% AU000000SGPO
Creditors	-0.20%
Aust 10Y Bond Fut Jun25	-0.20%
Long Gilt Future Jun25	-0.21%
Ingenia Communities Group	-0.23% AU000000INA9
Euro-OAT Future Jun25	-0.43%
Royal Bank of Canada Margin Account - USD	-0.45%
EURNZD Maturing 17/04/2025 (1838Z LN)	-0.74%
Creditors	-0.77%
Euro BUXL 30Y Bond Fut Jun25	-0.93%
JPN 10Y Bond (OSE) Jun25	-1.01%
Short Term Euro-BTS Future Jun25	-1.01%
Euro-Bund Futures Jun25	-1.81% DE000F1B2NG7
OSFI Futures Offset	-8.21%