

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Sustainable Global Listed Property	Fund number	FND21661
Period disclosure applies [dd/mm/yyyy]	31/03/2025		

Asset name	% of fund net assets	Security code
Welltower Inc	9.57%	US95040Q1040
Prologis Inc	4.77%	US74340W1036
Digital Realty Trust Inc	4.59%	US2538681030
Invitation Homes Inc	3.81%	US46187W1071
Extra Space Storage Inc	3.24%	US30225T1025
Equinix Inc	3.22%	US29444U7000
Simon Property Group Inc	3.08%	US8288061091
Sun Communities Inc	2.99%	US8666741041
Public Storage	2.99%	US74460D1090
Crown Castle Inc	2.88%	US22822V1017
Goodman Group	2.55%	AU000000GMG2
Mitsui Fudosan Co Ltd	2.30%	JP3893200000
Iron Mountain Inc	2.18%	US46284V1017
Udr Inc	2.09%	US9026531049
Host Hotels & Resorts Inc	1.99%	US44107P1049
Mitsubishi Estate Co Ltd	1.77%	JP3899600005
Omega Healthcare Investors	1.76%	US6819361006
Weyerhaeuser Co	1.62%	US9621661043
Agree Realty Corp	1.61%	US0084921008
Healthcare Realty Trust Inc	1.50%	US42226K1051
Realty Income Corp	1.49%	US7561091049
Kimco Realty Corp	1.49%	US49446R1095
Americold Realty Trust Inc	1.29%	US03064D1081
Essex Property Trust Inc	1.29%	US2971781057
Camden Property Trust	1.23%	US1331311027
Cash at Bank	1.23%	
Stockland Ltd	1.20%	AU000000SGP0
Essential Properties Realty	1.15%	US29670E1073
Link Real Estate Investment Trust	1.13%	HK0823032773
Avalonbay Communities Inc	1.07%	US0534841012
Dream Industrial Real Estate Investment Trust	1.07%	CA26153W1095
TRITAX BIG BOX	1.05%	GB00BG49KP99
Capitaland Integrated Commercial Trust	1.05%	SG1M51904654
Vonovia Se	0.99%	DE000A1ML7J1
Debtors	0.98%	
Sun Hung Kai Properties	0.96%	HK0016000132
Unibail-Rodamco-Westfield	0.92%	FR0013326246
Klepierre	0.92%	FR0000121964
Japan Retail Fund Investment	0.88%	JP3039710003
Charter Hall Group	0.87%	AU000000CHCO
Mitsui Fudosan Logistics Park Inc	0.82%	JP3048300002
American Homes 4 Rent	0.79%	US02665T3068
Nomura Real Estate Master Fund Inc	0.71%	JP3048110005
Ingenia Communities Group	0.70%	AU000000INA9
Wharf Real Estate Investment	0.70%	KYG9593A1040
Parkway Life Real Estate	0.64%	SG1V52937132
Mirvac Group	0.63%	AU000000MGR9
Safestore Holdings PLC	0.62%	GB00B1N7Z094
Highwoods Properties Inc	0.59%	US4312841087
Nippon Accommodations Fund Inc	0.56%	JP3046440008
Frasers Centrepoint Trust	0.52%	SG1T60930966
Merlin Properties Socimi S.A.	0.52%	ES0105025003
Leg Immobilien Ag	0.52%	DE000LEG1110
Nippon Prologis Reit Inc	0.52%	JP3047550003
Londonmetric Property PLC	0.50%	GB00B4WFW713

Fastighets AB Balder	0.50%	SE0017832488
Japan Real Estate Investment Corp	0.49%	JP3027680002
Land Securities Group Plc	0.47%	GB00BYW0PQ60
Lamar Advertising Co	0.46%	US5128161099
Cellnex Telecom SA	0.45%	ES0105066007
Nomura Real Estate Holdings	0.42%	JP3762900003
Digital Core REIT	0.42%	SGXC50067435
Warehouses de Pauw NV	0.41%	BE0974349814
First Capital Realty Inc	0.39%	CA31890B1031
Pultegroup Inc	0.37%	US7458671010
Boston Properties Inc	0.36%	US1011211018
Big Yellow Group PLC	0.35%	GB0002869419
Segro Plc	0.35%	GB00B5ZN1N88
Grainger PLC	0.33%	GB00B04V1276
Orix Jreit Inc	0.33%	JP3040880001
Aedifica SA	0.33%	BE0003851681
NYF SS Equity	0.32%	SE0011426428
TAG Immobilien AG	0.30%	DE0008303504
Mercialys SA	0.26%	FR0010241638
VGP NV	0.26%	BE0003878957
Swiss Prime Site-Reg	0.26%	CH0008038389
Xior Student Housing NV	0.24%	BE0974288202
Kilroy Realty Corp	0.24%	US49427F1084
Debtors	0.23%	
Nippon Building Fund Inc	0.22%	JP3027670003
Argan SA	0.21%	FR0010481960
Catena AB	0.21%	SE0001664707
British Land Co Plc	0.21%	GB0001367019
Hongkong Land Holdings Ltd	0.21%	BMG4587L1090
Shurgard Self Storage Ltd	0.20%	GG00BQZCBZ44
Debtors	0.18%	
FX Open Positions	0.17%	
FX Open Positions	0.15%	
Pacs Group Inc	0.13%	US69380Q1076
Great Portland Estates PLC	0.12%	GB00BF5H9P87
Debtors	0.09%	
Debtors	0.05%	
Cash at Bank	0.05%	
FX Open Positions	0.04%	
Cash at Bank	0.03%	
KDX REALTY INVESTMENT CORP	0.03%	JP3046270009
Cash at Bank	0.02%	
Cash at Bank	0.02%	
Cash at Bank	0.01%	
Cash at Bank	0.01%	
Cash at Bank	0.01%	
Argan SA - DRP Rights	0.01%	FR001400YIS4
Debtors	0.01%	
Cash at Bank	0.01%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
AUDNZD Maturing 28/04/2025 (6413Z US)	0.00%	
NZDCHF Maturing 28/04/2025 (6413Z US)	0.00%	
NZDCAD Maturing 28/04/2025 (6413Z US)	-0.01%	
NZDSEK Maturing 28/04/2025 (6413Z US)	-0.01%	
Creditors	-0.01%	
NZDSGD Maturing 28/04/2025 (6413Z US)	-0.02%	
NZDHKD Maturing 28/04/2025 (6413Z US)	-0.04%	
Creditors	-0.04%	
GBPNZD Maturing 28/04/2025 (6413Z US)	-0.04%	
FX Open Positions	-0.06%	
FX Open Positions	-0.08%	
EURNZD Maturing 28/04/2025 (6413Z US)	-0.09%	
Creditors	-0.12%	
NZDJPY Maturing 28/04/2025 (6413Z US)	-0.16%	

Creditors	-0.20%	
Creditors	-0.21%	
FX Open Positions	-0.22%	
Creditors	-0.78%	
NZDUSD Maturing 28/04/2025 (6413Z US)	-0.97%	