

Offer name		Offer number	OFR12737
Fund name	Conservative Managed Fund	Fund number	FND39252
Period disclosure applies	31/03/2025		
Asset name	% of fund net assets	Security code	
NZD Total Cash at Bank	5.30%		
Kainga Ora 10/09/2035 1.534%	2.28%	NZHNZD0935L6	
NZLGFA 2.25% 15/05/2031	2.14%	NZLGFD017C3	
Kainga Ora 24/04/2030 2.183%	2.08%	NZHNZD0230L2	
SAB 2.30% 30/09/2025	1.69%	TSA30092025A	
NZGB 3.5% 14/04/2033	1.56%	NZGOVD0433C9	
WSTP 6.73% 14/02/2034	1.45%	NZWNZD02T2L8	
NZ Govt Inflation Ind Bond 20/09/35	1.43%	NZIBDT004C8	
ANZ 5.545 15/01/35 Corp	1.38%	AU3CB0317162	
AIANZ 5.452% 04/12/2031	1.35%	AU3CB0310183	
MEL 5.4% 21/03/2030	1.34%	NZMELDT105C9	
NZMS First Mortgage Securities Limited	1.23%	NZNMZD2604L6	
Elim Education Impact Inv Trust	1.23%	EEI28102026A	
IPLNZ 4.00% 25/02/2027	1.23%	NZIPLD003C9	
Fisher & Paykel Healthcare Ltd	1.18%	NZFAPE0001S2	
IFTNZ 3.35% 15/12/2026	1.18%	NZIFTD0280L4	
Centuria Industrial Property 16/12/27 3.026%	1.17%	AU3CB0285310	
NZLGFA 4.5% 15/05/2030	1.17%	NZLGFD020C7	
CENNZ Capital Bonds 4.33% 19/11/51	1.14%	NZCEND0060L9	
IPLNZ 2.4% 31/08/2027	1.12%	NZIPLD002C1	
NZLGFA 3.50% 14/04/2033	1.11%	NZLGFD009C0	
Community Finance OCHT Bonds 6.32% 20/12/27	1.11%	COR20122027B	
TRGROP 3.532% 05/10/2026	1.06%	NZTRGD1026L9	
TRGROP 7.202% 11/10/2028	1.05%	NZTRGD1028L5	
PCT 2.85% 28/05/2027	1.03%	NZPCTD003C7	
NZLGFA 4.50% 14/05/2032	0.99%	NZLGFD021C5	
WBC 4.95% 21/01/2030	0.94%	AU3CB0317469	
IAGAU 5.32% 15/06/2038	0.92%	NZIAGD004C1	
Infratil Ltd	0.91%	NZIFTE0003S3	
TRPWR 4.995% 12/03/2032	0.90%	AU3CB0319432	
OCAX 3.3% 13/09/2028	0.89%	NZOCAD002C1	
AUCKCN 4.6% 28/06/2030	0.87%	AU3CB0320307	
Kainga Ora 2.247% 05/10/2026	0.86%	NZHNZD0628L7	
CENNZ 6.398% 21/11/2030	0.83%	AU3CB0303576	
FCGNZ 4.6% 08/11/2029	0.82%	NZFCGD006C2	
CNUNZ 4.35% 06/12/2028	0.81%	NZCNUD003C6	
SBLDG 4.98% 10/04/2030	0.80%	NZSBBT0424C3	
HBLNZ 4.34% 30/09/2025 - CP	0.80%	NZHBLD0273L0	
NZ Govt Inflation Ind Bond 20/09/30	0.80%	NZIBDT003C0	
KIWI 2.36% 11/12/2030	0.77%	NZKIWD1230L2	
Contact Energy Ltd	0.75%	NZCENE0001S6	
NZLGFA 3% 15/05/2035	0.70%	NZLGFD019C9	
PCT 5.25% 09/05/2028	0.68%	NZPCTD004C5	
NZGB 4.50% 15/05/2030	0.68%	NZGOVD0530C2	
GENEPO 5.66% 09/06/2052	0.68%	NZGNED0007C8	
Auckland International Airport Ltd	0.67%	NZAIAD0002S6	
RABOBK NFIX3FRA + 80 12/08/2026	0.66%	NZRBAD0021C9	
SBS 6.14% 07/03/2029	0.66%	NZSBBT0370C8	
SUMNZ 6.43% 08/03/2030	0.64%	NZSUMD0050L4	
KIWI 4.885% 02/04/2027	0.63%	AU3CB0308112	
MCYNZ 5.24% 21/03/2031	0.63%	AU3CB0319382	
Nvidia	0.62%	US67066G1040	
NZMS First Mortgage Securities Limited	0.62%	NZNMZD0626L1	
NZMS First Mortgage Securities Limited	0.62%	NZNMZD0526L3	
Verdi Social Housing 01/03/27 4.27%	0.61%	VSH28022027A	

Amazon	0.58%	US0231351067
NZGB 2% 15/05/2032	0.57%	NZGOVDT532C8
IFTNZ 5.93% 15/06/2030	0.57%	NZIFTD0320L8
NZGB 0.25% 15/05/2028	0.55%	NZGOVDT528C6
ANZ % 21/07/2026	0.54%	AU3FN0094371
TRPWR 5.233% 30/06/2030	0.54%	AU3CB0300655
PFINZ 4.25% 01/10/2025	0.52%	NZPFIDT020C1
ANZ 5.888% 16/01/2034	0.51%	AU3CB0305928
VCTNZ 1.575% 06/10/2026	0.51%	NZVCTDT011C2
CBAAU 6.86 11/09/32	0.51%	AU3CB0293769
Meta Platforms	0.50%	US30303M1027
BZLNZ 4.889% 19/11/2029	0.50%	NZBNZDT406C7
SPKNZ 5.45% 18/09/2031	0.49%	NZSPFD0600L0
WBC 5.754% 03/04/2034	0.49%	AU3CB0308278
MCYNZ 6.42% 11/07/2054	0.48%	NZMCYDG007C9
Microsoft	0.48%	US5949181045
MCYNZ 5.73% 13/05/2052	0.47%	NZMCYDG005C3
CBA 6.152% 27/11/2039	0.47%	AU3CB0315638
HRT 7.51% 28/04/2033	0.47%	NZHBLD01T2L8
NZLGFA 5.00% 08/03/2034	0.45%	AU3CB0307486
Spark New Zealand Ltd	0.45%	NZTELE0001S4
MNWNZ 3.97% 22/02/2029	0.44%	NZTPWDT170C0
KPGNZ 5.35% 19/06/2030	0.43%	NZKPGD0070L1
KIWI 4.746% 11/12/2029	0.43%	NZKIWD1229L4
WIANZ 4% 01/04/2030	0.41%	NZWIAD0060L5
Ebos Group Ltd	0.41%	NZEBOE0001S6
IFTNZ 3.6% 15/12/2027	0.41%	NZIFTD0310L9
WSTP NFIX3FRA + 73 06/07/2026	0.41%	NZWNZD0726L8
AUCKCN NFIX3FRA + 53 04/10/2027	0.41%	NZAKCDT620C4
WSTP Float 12/12/25	0.41%	AU3FN0094637
CENNZ 5.67% 10/03/54	0.40%	NZCEND0090L6
A2 Milk Company Ltd	0.39%	NZATME0002S8
MNWNZ 3.35% 29/07/2026	0.39%	NZTPWDT180C9
WBC 5.972% 10/07/2034	0.38%	AU3CB0311140
CBAAU Float 09/01/30 Corp	0.38%	AU3FN0094785
OCANZ 2.30% 19/10/2027	0.38%	NZOCADT001C3
NZGB 1.75% 15/05/2041	0.37%	NZGOVDT541C9
Precinct Properties NZ Ltd	0.37%	NZAPTE0001S3
Chorus Ltd	0.37%	NZCNUE0001S2
ANZ 4.7% 15/12/2027	0.37%	AU3CB0315521
Meridian Energy Ltd	0.37%	NZMELE0002S7
ARVNZ 2.87% 22/02/2028	0.37%	NZARVDT001C7
Verdi Social Housing 22/03/28 5.7075%	0.36%	VSH22032028A
BZLNZ NFIX3FRA + 73 23/11/2026	0.36%	NZBNZDT404C2
NZGB 1.5% 15/05/2031	0.35%	NZGOVDT531C0
WIANZ 3.32% 24/09/2031	0.35%	NZWIAD0080L3
Goodman Property Trust	0.34%	NZCPTE0001S9
RABO 5.31% 05/04/2029	0.34%	NZRABDT023C5
WBC 6.491% 23/06/2033	0.34%	AU3CB0300366
NAB 5.74% 09/02/2034	0.33%	AU3CB0306462
TRPWR 4.977% 29/11/2028	0.33%	AU3CB0294528
Mainfreight Ltd	0.33%	NZMFTE0001S9
WBC 4.337% 24/09/2029	0.33%	NZWNZD0929L8
Taiwan Semiconductor	0.32%	US8740391003
NAB 5.2% 16/11/2026	0.32%	AU3CB0304426
NAB 4.45% 18/10/2027	0.31%	AU3CB0314458
MNWNZ 5.36% 08/09/2027	0.30%	NZMNWDT190C7
Mercury NZ Ltd	0.29%	NZMRPE0001S2
Vector Ltd	0.29%	NZVCTE0001S7
CNU 5.974% 18/09/2030	0.28%	AU3CB0302578
NAB 5% 14/11/2029	0.28%	AU3CB0315463
Summerset Group Holdings Ltd	0.28%	NZSUME0001S0
SUMNZ 6.59% 09/03/2029	0.28%	NZSUMD0004L5
CBAAU 4.75% 17/08/2026	0.27%	AU3CB0301703
NZ Govt Inflation Ind Bond 20/09/40	0.25%	NZIIBDT005C5

Apple Computer Inc
 GMTNZ 3.656% 20/12/27
 NAB 5.4% 16/11/2028
 NZX 6.8% 20/06/2033
 Cheniere Energy Inc
 Westpac Banking Corp
 GMTNZ 2.559% 04/09/2030
 Alphabet
 AVANZ NFIX1BID + 100 15/12/2049
 ARGNZ 2.20% 27/10/2027
 MCYNZ 2.918% 17/11/2028
 Freightways Ltd
 Kiwi Property Group Ltd
 InPost
 CBAAU 4.75% 13/01/2026
 National Australia Bank Ltd
 Amphenol
 Stride Property Ltd and Stride Invest Mgmt Ltd
 LVMH
 JD.com Inc
 HomeCo Daily Needs REIT
 Netflix Inc
 ANZ 4.75% 05/02/2027
 Fletcher Building Ltd
 Corpay Inc
 Royal Caribbean Cruises
 GMTNZ 2.262% 04/09/2028
 SUMNZ 4.2% 24/09/2025
 SBS 4.32% 18/03/2027
 Mirvac Group
 AIANZ 6.482% 16/11/2033
 Synopsys Inc
 Pinterest Inc
 VCTNZ 3.45% 27/05/2025
 Home Depot
 Ryman Healthcare Ltd
 Lam Research
 WBC 4.8% 10/08/2026
 Western Alliance
 Willscot Mobile Mini
 AIA Group
 PFINZ 5.43% 13/09/2030
 Wal-Mart Stores Inc
 Micron Technology Inc
 Elf Beauty
 NAB 2.9% 25/02/2027
 Insurance Australia Group
 Broadcom Inc
 JPMorgan Chase & Co
 Alamos Gold Inc
 NZ Govt Inflation Ind Bond 20/09/25
 Intercontinental Exchange Inc
 Constellation Software Inc
 SPKNZ 4.37% 29/09/2028
 Schneider Electric
 Investore Property Ltd
 Elevance Health
 Goodman Group
 Property Income Fund Ltd
 GoDaddy Inc
 Salesforce
 Robinhood Markets Inc
 Willis Towers Watson PLC
 Newmont Mining Corp
 Port of Tauranga Ltd

0.25%	US0378331005
0.23%	NZGMBDT008C5
0.23%	AU3CB0304434
0.23%	NZNZXD0020L4
0.22%	US16411R2085
0.22%	AU000000WBC1
0.22%	NZGMBDT006C9
0.21%	US02079K3059
0.21%	NZAVAD1020R4
0.19%	NZARGDT003C2
0.19%	AU3CB0284677
0.19%	NZFREE0001S0
0.18%	NZKPGE0001S9
0.18%	LU2290522684
0.18%	AU3CB0295566
0.18%	AU000000NAB4
0.18%	US0320951017
0.17%	NZSPGE0001S2
0.17%	FR0000121014
0.17%	KYG8208B1014
0.17%	AU0000113136
0.17%	US64110L1061
0.16%	AU3CB0306330
0.16%	NZFBUE0001S0
0.16%	US2199481068
0.15%	LR0008862868
0.15%	NZGMBDT007C7
0.15%	NZSUMD0020L7
0.15%	NZSBBDT297C3
0.15%	AU000000MGR9
0.15%	AU3CB0304350
0.15%	US8716071076
0.15%	US72352L1061
0.14%	NZVCTDT090C6
0.14%	US4370761029
0.14%	NZRYME0001S4
0.14%	US5128073062
0.14%	AU3CB0301562
0.14%	US9576381092
0.14%	US9713781048
0.13%	HK0000069689
0.13%	NZPFIDT030C0
0.13%	US9311421039
0.13%	US5951121038
0.13%	US26856L1035
0.13%	AU3CB0286763
0.13%	AU000000IAG3
0.13%	US11135F1012
0.13%	US46625H1005
0.12%	CA0115321089
0.11%	NZIIBDT002C2
0.11%	US45866F1049
0.11%	CA21037X1006
0.11%	NZSPFD0928L5
0.11%	FR0000121972
0.10%	NZIPLE0001S3
0.10%	US0367521038
0.10%	AU000000GMG2
0.10%	PROPINCOFUND
0.10%	US3802371076
0.09%	US79466L3024
0.09%	US7707001027
0.09%	IE008DB6Q211
0.09%	US6516391066
0.09%	NZPOTE0003S0

Property for Industry Ltd
 AIANZ 6.22% 02/11/2029
 Intl Business Machines Corp
 Boston Scientific Corp
 Spotify
 IFTNZ 3.35% 15/03/2026
 Eli Lilly
 CRH Plc
 Uber Technologies Inc
 Oceania Healthcare Ltd
 Cintas Corp
 ANZLN 2.999% 17/09/2031
 Asml Holding Nv
 Arista Networks Inc
 Texas Instruments Inc
 Delta Air Lines Inc
 International Consolidated Airlines Group
 Adyen NV
 United Airlines
 AUD Total Cash at Bank
 Coco-Cola Europacific
 BYD Company
 Republic Services
 McKesson
 Hermes International
 HCA Holdings Inc
 AmerisourceBergen
 Thermo Fisher Scientific Inc
 Waste Connections
 FISERV INC
 Waste Management
 Eaton Corp PLC
 Kimco Realty
 GFL Environmental Inc
 USD Total Cash at Bank
 MercadoLibre
 Manawa Energy
 Metcash Ltd
 Alibaba
 Intuitive Surgical Inc
 NZD Total Sundry Items
 EUR Total Cash at Bank
 Daiichi Sankyo Co Ltd
 Skyline Healthcare Group
 Vertiv Holdings Co
 Wyndham Hotels
 Alaska Air Group Inc
 WBC 5% 19/09/2028
 UnitedHealth Group Inc
 Bank of America
 Applied Materials Inc
 Prologis Inc
 AUD Total Sundry Items
 Nike
 AerCap Holdings NV
 BlackRock Inc
 The Coca Cola Company
 Chewy
 AUD Total Currency Contracts - OSEQ
 USD Total Sundry Items
 Air BnB
 SPKX 5.21% 18/09/2029
 New York Times Co
 ServiceNow
 IFTNZ 6.15% 15/06/2025

0.09%	NZPFIE0001S5
0.09%	NZAIAD0270L6
0.09%	US4592001014
0.09%	US1011371077
0.08%	LU1778762911
0.08%	NZIFTD0300L0
0.08%	US5324571083
0.08%	IE0001827041
0.08%	US90353T1007
0.08%	NZOCAE0002S0
0.07%	US1729081059
0.07%	NZANBDT024C7
0.07%	NL0010273215
0.07%	US0404132054
0.07%	US8825081040
0.07%	US2473617023
0.07%	ES0177542018
0.07%	NL0012969182
0.07%	US9100471096
0.06%	
0.06%	GB00BDCPN049
0.06%	CNE100000296
0.06%	US7607591002
0.06%	US58155Q1031
0.06%	FR0000052292
0.05%	US40412C1018
0.05%	US03073E1055
0.05%	US8835561023
0.05%	CA94106B1013
0.05%	US3377381088
0.05%	US94106L1098
0.05%	IE00B8KQN827
0.05%	US49446R1095
0.05%	CA36168Q1046
0.05%	
0.05%	US58733R1023
0.05%	NZTPXE0001S5
0.05%	AU000000MTS0
0.05%	US01609W1027
0.04%	US46120E6023
0.04%	
0.04%	
0.04%	JP3475350009
0.04%	Skyline Healthcare Group
0.04%	US92537N1081
0.04%	US98311A1051
0.04%	US0116591092
0.04%	AU3CB0302735
0.04%	US91324P1021
0.03%	US0605051046
0.03%	US0382221051
0.03%	US74340W1036
0.03%	
0.03%	US6541061031
0.03%	NL0000687663
0.03%	US09290D1019
0.03%	US1912161007
0.03%	US16679L1098
0.03%	
0.03%	
0.02%	US0090661010
0.02%	NZSPFD0590L3
0.02%	US6501111073
0.02%	US81762P1021
0.02%	NZIFTD0250L7

Goldman Sachs
Reddit Inc
Block Inc
My Food Bag Group Ltd
HKD Total Cash at Bank
CENNZ 5.62% 06/04/2029
HKD Total Sundry Items
JPY Total Sundry Items
GBP Total Cash at Bank
GBP Total Currency Contracts - OSEQ
EUR Total Currency Contracts - OSEQ
EUR Total Sundry Items
NZD Total Currency Contracts - OSEQ

0.01%	US38141G1040
0.01%	US75734B1008
0.01%	US8522341036
0.01%	NZMFB0004S1
0.00%	
0.00%	NZCEND0080L7
0.00%	
0.00%	
0.00%	
0.00%	
0.00%	
-0.03%	
-0.05%	