

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS ACTIVE SERIES	1	Offer number	OFR10831
Fund name	GLOBAL UTILITIES		Fund number	FND42559
Period disclosure applies [dd/mm/yyyy]	31/03/2025			
Asset name	% of fund net assets		Security code	
American Water Works Co Inc		3.39%	US0304201033	
ASB Bank Bill 3.635% 19/06/2025		0.99%	NZF04DT806C8	
ASB Bank Bill 3.745% 29/05/2025		1.19%	NZF04DT796C1	
ASB Bank Bill 3.755% 23/05/2025		0.99%	NZF04DT710C2	
ASB Bank Bill 3.795% 19/05/2025		1.00%	NZF04DT792C0	
ASB Bank Bill 3.825% 15/05/2025		0.70%	NZF04DT780C5	
ASB Bank Bill 3.845% 12/05/2025		0.90%	NZF04DT791C2	
ASB Bank Bill 3.915% 1/05/2025		0.50%	NZF04DT787C0	
ASB Bank Bill 3.935% 29/04/2025		0.40%	NZF04DT785C4	
ASB Bank Bill 4.105% 15/04/2025		0.50%	NZF04DT739C1	
BKW AG		3.25%	CH0130293662	
BNZ Bank Bill 3.645% 19/06/2025		1.09%	NZF01DT865C7	
BNZ Bank Bill 3.65% 16/06/2025		0.99%	NZF01DT863C2	
BNZ Bank Bill 3.765% 22/05/2025		0.80%	NZF01DT857C4	
BNZ Bank Bill 3.79% 19/05/2025		1.49%	NZF01DT854C1	
BNZ Bank Bill 3.82% 15/05/2025		1.79%	NZF01DT853C3	
BNZ Bank Bill 4.07% 16/04/2025		0.50%	NZF01DT842C6	
BNZ Bank Bill 4.11% 9/04/2025		1.00%	NZF01DT813C7	
Centrica PLC		3.28%	GB00B033F229	
Citibank Hong Kong Cash		0.11%		
Citibank New Zealand Cash		0.25%		
Constellation Energy Corp		2.79%	US21037T1097	
E.ON SE		3.64%	DE000ENAG999	
Edison International		3.44%	US2810201077	
EDP Renovaveis SA		2.98%	ES0127797019	
Essential Utilities Inc		3.26%	US29670G1022	
Eversource Energy		3.41%	US30040W1080	
Exelon Corp		3.49%	US30161N1019	
Fortum Oyj		3.49%	FI0009007132	
FORWARD CADNZD		0.02%	FORWARD CADNZD	
FORWARD CHFNZD		-0.02%	FORWARD CHFNZD	
FORWARD DKKNZD		-0.11%	FORWARD DKKNZD	
FORWARD EURNZD		-0.61%	FORWARD EURNZD	
FORWARD GBPNZD		-0.21%	FORWARD GBPNZD	
FORWARD USDNZD		0.16%	FORWARD USDNZD	
Goldman Sachs Futures		3.12%		
Hydro One Ltd		3.30%	CA4488112083	
Kiwibank Bank Bill 3.69% 10/06/2025		1.19%	NZKIWDP161L2	
Kiwibank Bank Bill 3.73% 3/06/2025		1.09%	NZKIWDP154L7	
Kiwibank Bank Bill 3.82% 15/05/2025		1.79%	NZKIWDP135L6	
Kiwibank Bank Bill 3.83% 13/05/2025		0.70%	NZKIWDP133L1	
Kiwibank Bank Bill 3.94% 28/04/2025		1.30%	NZKIWDP118L2	
Kiwibank Bank Bill 4.10% 15/04/2025		0.70%	NZKIWDP105L9	
National Grid PLC		3.49%	GB00BDR05C01	
NZD		-0.24%		
Orsted AS		3.23%	DK0060094928	
Public Service Enterprise Group		3.17%	US7445731067	
Redeia Corp SA		3.49%	ES0173093024	
Severn Trent PLC		3.26%	GB00B1FH8J72	
STOXX 600 UTIL GP Future Series GPM5		0.30%	GPM5	
Terna - Rete Elettrica Nazionale		3.47%	IT0003242622	
United Utilities Group PLC		3.44%	GB00B39J2M42	
Verbund AG		3.01%	AT0000746409	
Westpac Bank Bill 3.937% 3/06/2025		1.79%	NZF08DT945C0	
Westpac Bank Bill 3.945% 29/05/2025		1.39%	NZF08DT947C6	
Westpac Bank Bill 3.948% 27/05/2025		1.79%	NZF08DT946C8	
Westpac Bank Bill 3.985% 19/05/2025		2.19%	NZF08DT942C7	
Westpac Bank Bill 4.033% 14/05/2025		0.60%	NZF08DT939C3	
Westpac Cash		1.56%		
XAU Utilities IXS Future Series IXSM5		0.03%	IXSM5	