

Offer name Nikko AM NZ Investment Scheme Offer Offer number OFR10608

Fund name Nikko AM NZ Bond Fund Fund number FND475
 Period disclosure applies [dd/mm/yyyy] 31/03/2025

Asset name	% of fund net assets	Security Code
NZ Government 150534 4.25 Gb	7.98%	NZGOVDT534C4
NZ Government 2.75% 15/04/2037	7.26%	NZGOVDT437C0
NZ Government 150541 1.75 GB	7.04%	NZGOVDT541C9
New Zealand Government 150535 4.50 Gb	4.76%	NZGOVDT535C1
Nzlgfa 4.5% 15/05/2030	3.64%	NZLGFD020C7
New Zealand Government 150531 1.50 Gb	3.01%	NZGOVDT531C0
Rabo 5.31% 05/04/2029	2.70%	NZRABDT023C5
NZ Government Bond 2% 15/05/2032	2.62%	NZGOVDT532C8
Housing NZ 1.534% 10/09/2035	2.45%	NZHNZD0935L6
Bank Of New Zealand 191129 4.889 Cb	2.10%	NZBNZDT406C7
Dunedin City Treasury 101033 4.966 Lb	2.09%	NZDCTDT295C3
Kiwibank Ltd 191028 6.254 Gb	1.79%	NZKIWD1028L0
Outstanding Settlement Receipts - NZD	1.76%	OSRECND
Bank Of New Zealand Cash at Call	1.76%	NZDBNZ11
Auckland Council 170639 5.745 Cb	1.71%	NZAKCDT614C7
Kiwibank Ltd 191027 5.737 Gb	1.55%	NZKIWD1027L2
NZ Government Bond 3% 20/04/2029	1.52%	NZGOVDT429C7
New Zealand Government 150530 4.50 Gb	1.47%	NZGOVDT530C2
Christchurch City Hldgs 151031 4.95 Gb	1.45%	NZCCHDT908C6
NZ Local Govt Funding Agency 150437 2.00 GB	1.43%	NZLGFD016C5
Anz Bank New Zealand 200230 4.63 Cb	1.42%	NZANBDT026C2
Buy Nz:Sell Aud 20/05/2025	1.38%	NZDAUD25140B
Westpac New Zealand Ltd 160932 6.19 Cb	1.38%	NZWNZD012L9
Kiwibank Ltd 111229 4.746 Cb	1.34%	NZKIWD1229L4
Westpac New Zealand Ltd 240929 4.34 Cb	1.34%	NZWNZD0929L8
Westpac New Zealand Ltd 160227 3.696 Cb	1.31%	NZWNZD0227L7
Housing NZ 2.183% 24/04/2030	1.30%	NZHNZD0230L2
Christchurch International Airport 150431 5.44 Cb	1.17%	NZCHCDT006C9
Industrial And Commercial Bank Of China New 090429 5.784 Gb	1.17%	NZICBDT012C7
ASB Bank Ltd 040526 1.646 Cb	1.15%	NZABBDG005C5
Auckland International Airport Ltd 151130 5.45 Cb	1.15%	NZAIAD0280L5
Westpac New Zealand Ltd 140234 6.73 Cb	1.15%	NZWNZD0272L8
Kommunalbanken AS 1.25% 02/07/2030	1.07%	NZKBNDT012C0
Chorus Ltd 4.35% 06/12/2028	1.03%	NZCNUDT003C6
Toyota Fin New Zealand 230429 5.697 Cb	0.99%	NZTFSDT873C7
Auckland International Airport 041231 5.452 Cb	0.97%	AU3CB0310183
Bank Of New Zealand 250528 5.536 Cb	0.95%	NZBNZDT402C6
NZ Government 3.5% 14/04/2033	0.95%	NZGOVDT433C9
Housing NZ 3.42% 18/10/2028	0.90%	NZHNZD0628L7
NZLGFA 3% 15/05/2035	0.88%	NZLGFD019C9
Kiwibank Ltd 120533 6.40 Cb	0.77%	NZKIWD012L3
NZ Local Govt Fund Agency 140532 4.50 Gb	0.75%	NZLGFD021C5
KFW 190528 1.75 Gb	0.74%	NZKFZDT004C9
Bank Of New Zealand 010928 0.00 Cb	0.72%	NZBNZDT403C4
Asb Bank Limited 181027 Frn	0.68%	NZABBDT045C6
ANZ Bank New Zealand 170931 2.999 Cb	0.61%	NZANBDT024C7
Dunedin City Treasury 180428 1.93 Cb	0.60%	NZDCTDT199C7
Toyota Finance New Zealand Ltd 061227 5.75 Cb	0.57%	NZTFSDT821C6
Toyota Fin New Zealand 300931 4.84 Cb	0.57%	NZTFSDT892C7
Tr Group Ltd 111028 7.202 Cb	0.56%	NZTRGD1028L5
Fpit 20241 A 150731 Abs	0.54%	NZFPII1001R7
Inland Revenue 190626 Rcd	0.53%	DU0IR26619A5
Dunedin City Treasury 271128 3.22 Cb	0.51%	NZDCTDT211C0
China Construction Bank Nz Ltd 090226 Frn	0.51%	NZCCBDT014C9

Port Of Tauranga Ltd 241128 3.552 Cb	0.46% NZPOTD1128L1
Westpac NZ 1.439% 02/24/26	0.44% NZWNZD0226L9
NZ Local Govt Funding Agency 150531 2.25 Cb	0.42% NZLGFD017C3
Southland Building Society 180327 4.32 Cb	0.41% NZSBBT297C3
Kiwibank Ltd 020427 4.885 Cb	0.41% AU3CB0308112
Motor Trade Finances Ltd Se N24 Cl A 150931 Frn	0.40% NZNAVTRAT012
International Bank For Reconstruction And Dev 101230 1.25 Cb	0.40% NZIBDDT017C5
Bank Of China	0.39% NZDBOC11
Anz Bank New Zealand Ltd 160228 5.22 Cb	0.38% NZANBDT025C4
Auckland International Airport Ltd 021129 6.22 Cb	0.37% NZAIAD0270L6
Sbs Bank 100430 4.98 Cb	0.37% NZSBBT424C3
Auckland Council 280950 2.95 Cb	0.37% NZAKCDT520C6
Powerco Ltd 070330 6.397 Cb	0.36% NZPWCDT011C5
New Zealand Government 150551 2.75 Gb	0.35% NZGOVDT551C8
Bank Of China New Zealand Limited 150526 Frn	0.35% NZBOCDT004C6
Port Of Tauranga 290925 1.02 Cb	0.31% NZPOTD0925L1
Auckland International Airport Ltd 171128 5.29 Cb	0.26% NZAIAD0260L7
Dunedin City Treasury 3.98% 15/04/2026	0.24% NZDCTDT109C6
NZGB 0.25% 15/05/2028	0.23% NZGOVDT528C6
Kiwi Property Group 190630 5.35 Cb	0.22% NZKPGD0070L1
Asian Development Bank 1.5% 06/08/2026	0.22% NZADBDT014C0
TR Group Ltd 051026 3.532 Cb	0.21% NZTRGD1026L9
Christchurch City Holdings Ltd 060428 5.043 Cb	0.18% NZCCHDT901C1
Insurance Australia Group Ltd 150628 5.32 Cb	0.18% NZIAGDT004C1
Wellington International Airport 4% 01/04/2030	0.16% NZWIAD0060L5
Dunedin City Treasury 161126 0.676 Cb	0.16% NZDCTDT191C4
Kiwi Property Group Ltd 270929 6.24 Cb	0.15% NZKPGD0060L2
Motor Trade Finances Ltd Se 023 Cl A 160930 Frn	0.15% NZOPATFAT017
NZD BNP Paribas A/C	0.15% NZDBNPP
Resimac Versailles Trust Se 22-1 Cl A1 160654 Frn	0.14% NZRVGA1035R9
Resimac Versailles Trust Se 23 1 Cl A 161254 Frn	0.14% NZRVGB1001R9
Asb Bank Limited 161126 5.928 Cb	0.13% NZABBDG006C3
Kiwi 2.635% 05/10/2026	0.13% NZKIWD1026L4
Income Due - NZD	0.12% INCUNZD
Transpower NZ 5.893% 03/15/2028	0.11% NZTRPD0328L1
European Investment Bank 160628 1.875 Gb	0.10% NZEIBDT006C7
Nordic Investment Bank 210230 4.375 Gb	0.06% NZNIBDT013C2
Wellington International Airport Ltd 240931 3.32 Cb	0.03% NZWIAD0080L3
Kiwibank Ltd 111230 2.36 Cb	0.02% NZKIWD1230L2
Income Due - AUD	0.01% INCDAUD
Housing NZ Ltd 3.36% 12/06/2025	0.01% NZHNZD0625L3
BNP Paribas Nominees	0.00% AUDCUST
Dunedin City Treasury 2.09% 15/11/2026	0.00% NZDCTDT173C2
Auckland City Council 3.338% 27/07/2026	0.00% NZAKCDT410C0
NZ Local Govt Funding Agency 150425 2.75 GB	0.00% NZLGFD008C2
Management Fees	-0.05% MGMNZD
Sell Aud:Buy Nzd 20/05/2025	-1.38% AUDNZD25140S