

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer Macquarie NZ Short Duration	Fund number	FND80
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
Outstanding Settlement Receipts - NZD		4.85%	
RABOBANK NEDERLA 160326 FRN		3.98% NZRABDT020C1	
NEW ZEALAND GOVERNMENT 200429 3.0 GB		3.60% NZGOVDT429C7	
BANK OF NEW ZEALAND 231126 FRN		3.48% NZBNZDT404C2	
VECTOR LTD 061026 1.575 CB		3.33% NZVCTDT011C2	
AUCKLAND INTERNATIONAL AIRPORT LTD 170426 FRN		3.25% NZAIAD0426L4	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 150528 2.25 GB		2.98% NZLGFD018C1	
FONTERRA CO OPERATIVE GROUP LTD 190625 5.08 CB		2.63% NZFCGDT310C3	
RABOBANK NEDERLAND 081226 FRN		2.60% NZRABDT021C9	
SOUTHLAND BUILDING SOCIETY 100625 PNOTE		2.57%	
CHRISTCHURCH INTL AIRPOR 050427 5.53 CB		2.48% NZCIADT003C7	
ANZ BANK NEW ZEALAND 170931 2.999 CB		2.29% NZANBDT024C7	
TOYOTA FINANCE NEW ZEALAND LTD 180526 FRN		2.23% NZTFSDT835C6	
WESTPAC NEW ZEALAND 060726 FRN		2.16% NZWNZD0726L8	
KIWIBANK LTD 191027 5.737 CB		2.12% NZKIWD1027L2	
GMT BOND ISSUER LTD 201227 3.656 CB		2.03% NZGMBDT008C5	
FONTERRA COOPERATIVE GRP 081129 4.60 CB		2.00% NZFCGDBG006C2	
ASB BANK LIMITED 181027 FRN		1.95% NZABBDT045C6	
FONTERRA CO OPERATIVE GRP LTD 141125 4.15 CB		1.76% NZFCGDBG005C4	
DUNEDIN CITY TREASURY 170725 3.61 CB		1.74% NZDCTDT148C4	
TOYOTA FINANCE NEW ZEALAND LTD 230525 FRN		1.73% NZTFSDT803C4	
AUCKLAND COUNCIL 041027 FRN		1.73% NZAKCDT620C4	
AIR NEW ZEALAND LTD 250526 5.70 CB		1.71% AU3CB0289205	
RABOBANK NEDERLAND 050429 5.31 CB		1.64% NZRABDT023C5	
WESTPAC NEW ZEALAND LTD 140234 6.73 CB		1.60% NZWNZD02T2L8	
BANK OF NEW ZEALAND 250528 5.536 CB		1.56% NZBNZDT402C6	
WESTPAC NEW ZEALAND LTD 240929 4.34 CB		1.54% NZWNZD0929L8	
UDC ENDEAVOUR AUTO ABS TRUST SER 24 1 CLASS A 200630 FRM		1.45% NZUDCDD001R8	
SOUTHLAND BUILDING SOCIETY 070329 6.14 CB		1.41% NZSBBDT370C8	
AUCKLAND INTERNATIONAL AIRPORT LTD 171126 3.29 CB		1.39% NZAIAD0240L9	
BANK OF NEW ZEALAND 010928 5.872 CB		1.38% NZBNZDT403C4	
TOYOTA FINANCE NEW ZEALAND LTD 110926 FRN		1.35% NZTFSDT845C5	
Liquidity Identifier		1.33%	
TOYOTA FINANCE NEW ZEALAND LTD 061227 5.75 CB		1.30% NZTFSDT821C6	
GMT BOND ISSUER LTD 081029 5.01 CB		1.29% NZGMBDT010C1	
ASB BANK LTD 210627 5.524 CB		1.27% NZABBDT044C9	
NATIONAL AUSTRALIA BANK LTD 090234 FRN		1.25% AU3FN0084828	
POWERCO LTD 060830 2.36 CB		1.21% NZPWCDT010C7	
ANZ BANK NEW ZEALAND LTD 160228 5.22 CB		1.18% NZANBDT025C4	
CONTACT ENERGY LTD 211130 6.398 CB		1.13% AU3CB0303576	
MOTOR TRADE FINANCES LTD SE N24 CL A 150931 FRM		1.11% NZNAVTRAT012	
CHRISTCHURCH INTERNATIONAL AIRPORT 150431 5.44 CB		1.05% NZCHCDT006C9	
TRANSPower NEW ZEALAND 300630 5.233 CB		1.04% AU3CB0300655	
TOYOTA FIN NEW ZEALAND 230429 5.697 CB		1.02% NZTFSDT873C7	
AUSTRALIA AND NEW ZEALAND BANKING GROUP 160134 FRN		0.98% AU3FN0084026	
WESTPAC BANKING CORP 030434 FRN		0.96% AU3FN0086328	
WESTPAC BANKING CORP 190929 FRN		0.95% AU3FN0091880	
MERCURY NZ LTD 210331 5.25 CB		0.95% AU3CB0319382	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 200429 1.50 GB		0.94% NZLGFD012C4	

NEW ZEALAND GOVERNMENT 150530 4.50 GB	0.93% NZGOVDT530C2
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 150530 4.5 GB	0.89% NZLGFD020C7
CONTACT ENERGY LTD 190625 PNOTE	0.86%
WESTPAC NEWZEALAND LTD 110725 RCD	0.85%
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 150531 2.25 GB	0.85% NZLGFD017C3
INTEREST RATE SWAPS	0.83%
ANZ BANK NEW ZEALAND 200230 4.63 CB	0.81% NZANBDT026C2
FPIT 20241 A 150731 ABS	0.78% NZFPII1001R7
SBS BANK 100430 4.98 CB	0.66% NZSBBDT424C3
AUCKLAND INTERNATIONAL AIRPORT LTD 151130 5.45 CB	0.63% NZAIAD0280L5
MERIDIAN ENERGY LIMITED 200928 5.91 CB	0.58% NZMELDT096C0
AVANTI MASTER TRUST SER 21 1 CLASS A1 150253 FRM	0.57% NZAVAD1020R4
WESTPAC NEW ZEALAND LTD 160932 6.19 CB	0.45% NZWNZD01T2L9
KIWIBANK LTD 111229 4.746 CB	0.38% NZKIWD1229L4
FP IGNITION TRUST SERIES 22 1 CLASS A 150931 ABS	0.32% NZFPIH1020R9
RESIMAC VERSAILES TRUST SE 23 1 CL A 161254 FRM	0.31% NZRVGB1001R9
Income Due - NZD	0.22%
NEW ZEALAND GOVERNMENT 150531 1.50 GB	0.11% NZGOVDT531C0
KIWIBANK LTD 051026 2.635 CB	0.10% NZKIWD1026L4
NZD BNP PARIBAS A/C	0.04%
BNP PARIBAS NOMINEES	0.02%
Income Due - AUD	0.01%
USD BNP PARIBAS A/C	0.00%
FX POSITIONS	0.00%
EUR BNP PARIBAS A/C	0.00%
AMP WBC 311249 CASH COLLATERAL RBNZ RATE 1.75 VARIABLE	-0.45%
AMP ANZ 311249 CASH COLLATERAL RBNZ RATE 1.75 VARIABLE	-0.52%
Cash Adjustment	-1.73%