

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Moderate Fund	Fund number	FND809
Period disclosure applies	31/03/2025		
Asset name	% of fund net assets	Security code	
NZD Total Cash at Bank	4.00%		
Fisher & Paykel Healthcare Ltd	2.31%	NZFAPE0001S2	
Infratil Ltd	1.78%	NZIFTE0003S3	
Kainga Ora 10/09/2035 1.534%	1.70%	NZHNZD0935L6	
NZLGFA 2.25% 15/05/2031	1.60%	NZLGFD017C3	
Kainga Ora 24/04/2030 2.183%	1.55%	NZHNZD0230L2	
Contact Energy Ltd	1.46%	NZCENE0001S6	
Nvidia	1.34%	US67066G1040	
Auckland International Airport Ltd	1.30%	NZAIAE0002S6	
Amazon	1.26%	US0231351067	
SAB 2.30% 30/09/2025	1.26%	TSA30092025A	
NZGB 3.5% 14/04/2033	1.17%	NZGOVDT433C9	
Meta Platforms	1.08%	US30303M1027	
WSTP 6.73% 14/02/2034	1.08%	NZWZND02T2L8	
NZ Govt Inflation Ind Bond 20/09/35	1.07%	NZIIBDT004C8	
Microsoft	1.04%	US5949181045	
ANZ 5.545 15/01/35 Corp	1.03%	AU3CB0317162	
AIANZ 5.452% 04/12/2031	1.01%	AU3CB0310183	
MEL 5.4% 21/03/2030	1.00%	NZMELDT105C9	
NZMS First Mortgage Securities Limited	0.92%	NZNZMD2604L6	
Elim Education Impact Inv Trust	0.92%	EEI28102026A	
IPLNZ 4.00% 25/02/2027	0.92%	NZIPLDT003C9	
IFTNZ 3.35% 15/12/2026	0.88%	NZIFTD0280L4	
Centuria Industrial Property 16/12/27 3.026%	0.88%	AU3CB0285310	
Spark New Zealand Ltd	0.87%	NZTELE0001S4	
NZLGFA 4.5% 15/05/2030	0.87%	NZLGFD020C7	
CENNZ Capital Bonds 4.33% 19/11/51	0.85%	NZCEND0060L9	
IPLNZ 2.4% 31/08/2027	0.83%	NZIPLDT002C1	
NZLGFA 3.50% 14/04/2033	0.83%	NZLGFD009C0	
Community Finance OCHT Bonds 6.32% 20/12/27	0.82%	COR20122027B	
Ebos Group Ltd	0.81%	NZEBOE0001S6	
TRGROP 3.532% 05/10/2026	0.79%	NZTRGD1026L9	
TRGROP 7.202% 11/10/2028	0.78%	NZTRGD1028L5	
PCT 2.85% 28/05/2027	0.77%	NZPCTDT003C7	
A2 Milk Company Ltd	0.77%	NZATME0002S8	
NZLGFA 4.50% 14/05/2032	0.74%	NZLGFD021C5	
Precinct Properties NZ Ltd	0.73%	NZAPTE0001S3	
Chorus Ltd	0.72%	NZCNUE0001S2	
Meridian Energy Ltd	0.72%	NZMELE0002S7	
WBC 4.95% 21/01/2030	0.70%	AU3CB0317469	
Taiwan Semiconductor	0.69%	US8740391003	
IAGAU 5.32% 15/06/2038	0.68%	NZIAGDT004C1	
TRPWR 4.995% 12/03/2032	0.67%	AU3CB0319432	
OCAX 3.3% 13/09/2028	0.66%	NZOCADT002C1	
Goodman Property Trust	0.66%	NZCPTE0001S9	
AUCKCN 4.6% 28/06/2030	0.65%	AU3CB0320307	
Mainfreight Ltd	0.64%	NZMFTE0001S9	
Kainga Ora 2.247% 05/10/2026	0.64%	NZHNZD0628L7	
CENNZ 6.398% 21/11/2030	0.62%	AU3CB0303576	
FCGNZ 4.6% 08/11/2029	0.61%	NZFCGDG006C2	
CNUNZ 4.35% 06/12/2028	0.60%	NZCNUDT003C6	
SBLDG 4.98% 10/04/2030	0.60%	NZSBBDT424C3	
HBLNZ 4.34% 30/09/2025 - CP	0.60%	NZHBLDP273L0	
NZ Govt Inflation Ind Bond 20/09/30	0.60%	NZIIBDT003C0	
KIWI 2.36% 11/12/2030	0.57%	NZKIWD1230L2	

Mercury NZ Ltd	0.57%	NZMRPE0001S2
Vector Ltd	0.56%	NZVCTE0001S7
Summerset Group Holdings Ltd	0.55%	NZSUME0001S0
Apple Computer Inc	0.53%	US0378331005
NZLGFA 3% 15/05/2035	0.52%	NZLGFD019C9
PCT 5.25% 09/05/2028	0.51%	NZPCTD004C5
NZGB 4.50% 15/05/2030	0.51%	NZGOVD0530C2
GENEPO 5.66% 09/06/2052	0.51%	NZGNED0007C8
RABOBK NFIX3FRA + 80 12/08/2026	0.49%	NZRABD021C9
SBS 6.14% 07/03/2029	0.49%	NZSBBT0370C8
SUMNZ 6.43% 08/03/2030	0.48%	NZSUMD0050L4
Cheniere Energy Inc	0.48%	US16411R2085
KIWI 4.885% 02/04/2027	0.47%	AU3CB0308112
MCYNZ 5.24% 21/03/2031	0.47%	AU3CB0319382
NZMS First Mortgage Securities Limited	0.46%	NZNZMD0626L1
NZMS First Mortgage Securities Limited	0.46%	NZNZMD0526L3
Verdi Social Housing 01/03/27 4.27%	0.45%	VSH28022027A
Alphabet	0.45%	US02079K3059
Westpac Banking Corp	0.43%	AU000000WBC1
NZGB 2% 15/05/2032	0.42%	NZGOVD0532C8
IFTNZ 5.93% 15/06/2030	0.42%	NZIFTD0320L8
NZGB 0.25% 15/05/2028	0.41%	NZGOVD0528C6
ANZ % 21/07/2026	0.40%	AU3FN0094371
TRPWR 5.233% 30/06/2030	0.40%	AU3CB0300655
InPost	0.40%	LU2290522684
PFINZ 4.25% 01/10/2025	0.38%	NZPFID020C1
ANZ 5.888% 16/01/2034	0.38%	AU3CB0305928
VCTNZ 1.575% 06/10/2026	0.38%	NZVCTD011C2
Amphenol	0.38%	US0320951017
CBAAU 6.86 11/09/32	0.38%	AU3CB0293769
BZLNZ 4.889% 19/11/2029	0.37%	NZBNZD0406C7
SPKNZ 5.45% 18/09/2031	0.37%	NZSPFD0600L0
LVMH	0.37%	FR0000121014
JD.com Inc	0.37%	KYG8208B1014
Freightways Ltd	0.36%	NZFREE0001S0
WBC 5.754% 03/04/2034	0.36%	AU3CB0308278
Kiwi Property Group Ltd	0.36%	NZKPGE0001S9
MCYNZ 6.42% 11/07/2054	0.36%	NZMCYD0007C9
Netflix Inc	0.36%	US64110L1061
MCYNZ 5.73% 13/05/2052	0.35%	NZMCYD0005C3
CBA 6.152% 27/11/2039	0.35%	AU3CB0315638
HRT 7.51% 28/04/2033	0.35%	NZHBLD01T2L8
National Australia Bank Ltd	0.34%	AU000000NAB4
Stride Property Ltd and Stride Invest Mgmt Ltd	0.34%	NZSPGE0001S2
NZLGFA 5.00% 08/03/2034	0.34%	AU3CB0307486
Corpay Inc	0.34%	US2199481068
Royal Caribbean Cruises	0.33%	LR0008862868
MNWNZ 3.97% 22/02/2029	0.33%	NZTPWD0170C0
HomeCo Daily Needs REIT	0.32%	AU0000113136
KPGNZ 5.35% 19/06/2030	0.32%	NZKPGD0070L1
KIWI 4.746% 11/12/2029	0.32%	NZKIWD1229L4
Synopsys Inc	0.32%	US8716071076
Pinterest Inc	0.31%	US72352L1061
WIANZ 4% 01/04/2030	0.31%	NZWIAD0060L5
Home Depot	0.31%	US4370761029
Fletcher Building Ltd	0.31%	NZFBUE0001S0
IFTNZ 3.6% 15/12/2027	0.31%	NZIFTD0310L9
WSTP NFIX3FRA + 73 06/07/2026	0.31%	NZWNZD0726L8
AUCKCN NFIX3FRA + 53 04/10/2027	0.31%	NZAKCD0620C4
WSTP Float 12/12/25	0.30%	AU3FN0094637
Lam Research	0.30%	US5128073062
CENNZ 5.67% 10/03/54	0.30%	NZCEND0090L6
Western Alliance	0.30%	US9576381092
Willscot Mobile Mini	0.30%	US9713781048
AIA Group	0.29%	HK0000069689

Mirvac Group
 MNWNZ 3.35% 29/07/2026
 Wal-Mart Stores Inc
 Micron Technology Inc
 WBC 5.972% 10/07/2034
 Elf Beauty
 CBAAU Float 09/01/30 Corp
 OCANZ 2.30% 19/10/2027
 Ryman Healthcare Ltd
 NZGB 1.75% 15/05/2041
 ANZ 4.7% 15/12/2027
 ARVNZ 2.87% 22/02/2028
 Broadcom Inc
 Verdi Social Housing 22/03/28 5.7075%
 JPMorgan Chase & Co
 BZLNZ NFIX3FRA + 73 23/11/2026
 NZGB 1.5% 15/05/2031
 Alamos Gold Inc
 WIANZ 3.32% 24/09/2031
 RABO 5.31% 05/04/2029
 WBC 6.491% 23/06/2033
 NAB 5.74% 09/02/2034
 TRPWR 4.977% 29/11/2028
 Insurance Australia Group
 WBC 4.337% 24/09/2029
 Constellation Software Inc
 Intercontinental Exchange Inc
 NAB 5.2% 16/11/2026
 NAB 4.45% 18/10/2027
 Schneider Electric
 MNWNZ 5.36% 08/09/2027
 Elevance Health
 CNU 5.974% 18/09/2030
 GoDaddy Inc
 NAB 5% 14/11/2029
 SUMNZ 6.59% 09/03/2029
 Investore Property Ltd
 CBAAU 4.75% 17/08/2026
 Salesforce
 Robinhood Markets Inc
 Willis Towers Watson PLC
 Newmont Mining Corp
 Goodman Group
 Property Income Fund Ltd
 NZ Govt Inflation Ind Bond 20/09/40
 Intl Business Machines Corp
 Boston Scientific Corp
 Spotify
 Eli Lilly
 Port of Tauranga Ltd
 GMTNZ 3.656% 20/12/27
 CRH Plc
 Property for Industry Ltd
 NAB 5.4% 16/11/2028
 NZX 6.8% 20/06/2033
 Uber Technologies Inc
 GMTNZ 2.559% 04/09/2030
 Cintas Corp
 Asml Holding Nv
 AVANZ NFIX1BID + 100 15/12/2049
 Arista Networks Inc
 Texas Instruments Inc
 Oceania Healthcare Ltd
 Delta Air Lines Inc
 International Consolidated Airlines Group

0.29%	AU000000MGR9
0.29%	NZTPWDT180C9
0.29%	US9311421039
0.29%	US5951121038
0.29%	AU3CB0311140
0.29%	US26856L1035
0.29%	AU3FN0094785
0.28%	NZOCADT001C3
0.28%	NZRYME0001S4
0.28%	NZGOVDT541C9
0.27%	AU3CB0315521
0.27%	NZARVDT001C7
0.27%	US11135F1012
0.27%	VSH22032028A
0.27%	US46625H1005
0.26%	NZBNZDT404C2
0.26%	NZGOVDT531C0
0.26%	CA0115321089
0.26%	NZWIAD0080L3
0.25%	NZRABDT023C5
0.25%	AU3CB0300366
0.25%	AU3CB0306462
0.25%	AU3CB0294528
0.25%	AU000000IAG3
0.24%	NZWNZD0929L8
0.24%	CA21037X1006
0.24%	US45866F1049
0.24%	AU3CB0304426
0.23%	AU3CB0314458
0.23%	FR0000121972
0.22%	NZMNNWDT190C7
0.21%	US0367521038
0.21%	AU3CB0302578
0.21%	US3802371076
0.21%	AU3CB0315463
0.21%	NZSUMD0040L5
0.20%	NZIPLE0001S3
0.20%	AU3CB0301703
0.20%	US79466L3024
0.20%	US7707001027
0.20%	IE008DB6Q211
0.19%	US6516391066
0.19%	AU000000GMG2
0.19%	PROPINCOFUND
0.19%	NZIBDT005C5
0.19%	US4592001014
0.18%	US1011371077
0.18%	LU1778762911
0.17%	US5324571083
0.17%	NZPOTE0003S0
0.17%	NZGMBDT008C5
0.17%	IE0001827041
0.17%	NZPFIE0001S5
0.17%	AU3CB0304434
0.17%	NZNZXD0020L4
0.16%	US90353T1007
0.16%	NZGMBDT006C9
0.16%	US1729081059
0.16%	NL0010273215
0.15%	NZAVAD1020R4
0.15%	US0404132054
0.15%	US8825081040
0.15%	NZOCAE0002S0
0.15%	US2473617023
0.14%	ES0177542018

Adyen NV
 ARGNZ 2.20% 27/10/2027
 United Airlines
 MCYNZ 2.918% 17/11/2028
 CBAAU 4.75% 13/01/2026
 Coco-Cola Europacific
 BYD Company
 Republic Services
 ANZ 4.75% 05/02/2027
 McKesson
 Hermes International
 AUD Total Cash at Bank
 HCA Holdings Inc
 AmerisourceBergen
 GMTNZ 2.262% 04/09/2028
 SUMNZ 4.2% 24/09/2025
 Thermo Fisher Scientific Inc
 SBS 4.32% 18/03/2027
 FISERV INC
 Waste Connections
 Waste Management
 Eaton Corp PLC
 AIANZ 6.482% 16/11/2033
 Kimco Realty
 GFL Environmental Inc
 USD Total Cash at Bank
 MercadoLibre
 VCTNZ 3.45% 27/05/2025
 WBC 4.8% 10/08/2026
 PFINZ 5.43% 13/09/2030
 NAB 2.9% 25/02/2027
 Alibaba
 Intuitive Surgical Inc
 Manawa Energy
 Daiichi Sankyo Co Ltd
 EUR Total Cash at Bank
 Metcash Ltd
 Vertiv Holdings Co
 NZ Govt Inflation Ind Bond 20/09/25
 Skyline Healthcare Group
 Wyndham Hotels
 SPKNZ 4.37% 29/09/2028
 Alaska Air Group Inc
 UnitedHealth Group Inc
 Bank of America
 Applied Materials Inc
 Prologis Inc
 Nike
 AerCap Holdings NV
 AIANZ 6.22% 02/11/2029
 BlackRock Inc
 The Coca Cola Company
 Chewy
 IFTNZ 3.35% 15/03/2026
 NZD Total Sundry Items
 USD Total Sundry Items
 ANZNZ 2.999% 17/09/2031
 Air BnB
 New York Times Co
 ServiceNow
 Goldman Sachs
 Reddit Inc
 Block Inc
 AUD Total Sundry Items
 WBC 5% 19/09/2028

0.14%	NL0012969182
0.14%	NZARGDT003C2
0.14%	US9100471096
0.14%	AU3CB0284677
0.14%	AU3CB0295566
0.13%	GB00BDCPN049
0.13%	CNE100000296
0.13%	US7607591002
0.12%	AU3CB0306330
0.12%	US58155Q1031
0.12%	FR0000052292
0.12%	
0.12%	US40412C1018
0.11%	US03073E1055
0.11%	NZGMBDT007C7
0.11%	NZSUMD0020L7
0.11%	US8835561023
0.11%	NZSBBDT297C3
0.11%	US3377381088
0.11%	CA94106B1013
0.11%	US94106L1098
0.11%	IE00B8KQN827
0.11%	AU3CB0304350
0.11%	US49446R1095
0.11%	CA36168Q1046
0.11%	
0.11%	US58733R1023
0.11%	NZVCTDT090C6
0.10%	AU3CB0301562
0.10%	NZPFIDT030C0
0.10%	AU3CB0286763
0.10%	US01609W1027
0.10%	US46120E6023
0.09%	NZTPXE0001S5
0.09%	JP3475350009
0.09%	
0.09%	AU000000MTS0
0.09%	US92537N1081
0.08%	NZIIIBDT002C2
0.08%	Skyline Healthcare Group
0.08%	US98311A1051
0.08%	NZSPFD0928L5
0.08%	US0116591092
0.08%	US91324P1021
0.07%	US0605051046
0.07%	US0382221051
0.07%	US74340W1036
0.07%	US6541061031
0.07%	NL0000687663
0.06%	NZAIAD0270L6
0.06%	US09290D1019
0.06%	US1912161007
0.06%	US16679L1098
0.06%	NZIFTD0300L0
0.06%	
0.06%	
0.05%	NZANBDT024C7
0.05%	US0090661010
0.04%	US6501111073
0.04%	US81762P1021
0.03%	US38141G1040
0.03%	US75734B1008
0.03%	US8522341036
0.03%	
0.03%	AU3CB0302735

AUD Total Currency Contracts - OSEQ
SPKX 5.21% 18/09/2029
My Food Bag Group Ltd
IFTNZ 6.15% 15/06/2025
HKD Total Cash at Bank
CENNZ 5.62% 06/04/2029
HKD Total Sundry Items
JPY Total Sundry Items
GBP Total Cash at Bank
CAD Total Cash at Bank
CHF Total Cash at Bank
GBP Total Currency Contracts - OSEQ
EUR Total Currency Contracts - OSEQ
EUR Total Sundry Items
NZD Total Currency Contracts - OSEQ

	0.02%	
	0.02%	NZSPFD0590L3
	0.02%	NZMFBE0004S1
	0.01%	NZIFTD0250L7
	0.01%	
	0.00%	NZCEND0080L7
	0.00%	
	0.00%	
	0.00%	
	0.00%	
	0.00%	
	-0.01%	
	-0.06%	
	-0.11%	