

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer Emerging Markets Shares Fund	Fund number	FND86
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
USD BNP PARIBAS A/C	16.36%		
TAIWAN SEMICON MANUFACTURING CO LTD	8.53%	TW0002330008	
TENCENT HLDGS LIMITED	5.40%	KYG875721634	
ISHARES MSCI SAUDI ARABIA ETF	3.48%	US46434V4234	
ALIBABA GROUP HOLDING LTD	3.45%	KYG017191142	
SAMSUNG ELECTRONICS CO LTD	2.83%	KR7005930003	
XIAOMI CORP	1.48%	KYG9830T1067	
MEITUAN	1.33%	KYG596691041	
CHINA CONSTRUCTION BANK	1.23%	CNE1000002H1	
MEDIATEK INC	1.21%	TW0002454006	
BYD CO LTD	1.13%	CNE100000296	
Liquidity Identifier	0.91%		
PINDUODUO INC	0.90%	US7223041028	
FUTURE MARGINS-USD	0.88%		
JD.COM INC	0.86%	KYG8208B1014	
BANK OF CHINA LTD HK	0.83%	CNE1000001Z5	
SK HYNIX INC	0.78%	KR7000660001	
NZD BNP PARIBAS A/C	0.78%		
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	0.75%	CNE1000003G1	
CP ALL PCL NVDR	0.69%	TH0737010R15	
Outstanding Settlement Receipts - HKD	0.68%		
PING AN INSURANCE GROUP OF CHINA LIMITED	0.64%	CNE1000003X6	
ISHARES MSCI QATAR CAPPED ETF	0.62%	US46434V7799	
KUWAIT FINANCE HOUSE KSCP	0.61%	KW0EQ0100085	
MSCI INDIA 2506 FUT	0.59%	DE000C60N067	
HUATAI SECURITIES CO LTD	0.57%	CNE100000LQ8	
CNY BNP PARIBAS A/C	0.56%		
NETEASE INC	0.56%	KYG6427A1022	
KIA CORPORATION	0.55%	KR7000270009	
HON HAI PRECISION INDUSTRY	0.54%	TW0002317005	
PETROLEO BRASILEIRO PETROBRAS SA	0.53%	BRPETRACNPR6	
ITAU UNIBANCO HOLDING SA	0.53%	BRITUBACNPR1	
Outstanding Settlement Receipts - BRL	0.52%		
MALAYAN BANKING BHD	0.52%	MYL115500000	
WULIANGYE YIBIN CO LTD	0.52%	CNE000000VQ8	
CHINA LIFE INSURANCE CO LTD	0.51%	CNE1000002L3	
CAPITEC BANK HOLDINGS LTD	0.50%	ZAE000035861	
BHP GROUP ORD	0.50%	AU000000BHP4	
PING AN INSURANCE GROUP CO OF CHINA LTD	0.50%	CNE000001R84	
BANGKOK BANK PUBLIC CO NON VTG DEP RECEI	0.49%	TH0001010R16	
TRIP COM GROUP LTD	0.49%	KYG9066F1019	
BANK CENTRAL ASIA TBK PT	0.48%	ID1000109507	
EMBOTELLADORAS ARCA SA - NOMINATIVE SHAR	0.45%	MX01AC100006	
CHINA MERCHANTS BANK CO LTD	0.44%	CNE000001B33	
BANK RAKYAT INDONESIA	0.44%	ID1000118201	
ZIJIN MINING GROUP CO LTD	0.42%	CNE100000502	
ARCADYAN TECHNOLOGY CORP	0.42%	TW0003596003	
TA CHEN STAINLESS PIPE CO LTD	0.40%	TW0002027000	
PUBLIC BANK BERHAD	0.40%	MYL129500004	
SAMSUNG SECURITIES CO LTD	0.39%	KR7016360000	
BEIGENE LTD	0.39%	US07725L1026	
BANCO BRADESCO SA-PREF	0.39%	BRBBDCACNPR8	
BANK MANDIRI PERS IDR125	0.39%	ID1000095003	
CHINATRUST FINANCIAL HOLDING CO LTD	0.38%	TW0002891009	
NAVER CORP	0.38%	KR7035420009	

ADVANCED INFO SERVICE PUBLIC COMPANY LIM	0.38% TH0268010R11
NASPERS NPV POST REV SPLIT	0.38% ZAE000325783
Outstanding Settlement Receipts - KRW	0.38%
PETROCHINA CO LTD H	0.37% CNE1000003W8
CHROMA ATE INC	0.37% TW0002360005
PRIMAX ELECTRONICS LTD	0.36% TW0004915004
SOOCHOW SECURITIES CO LTD	0.36% CNE1000019P8
E SUN FINANCIAL HOLDINGS COMPANY LTD	0.35% TW0002884004
Outstanding Settlement Receipts - USD	0.35%
3SBIO INC	0.35% KYG8875G1029
SAMSUNG E AND A CO LTD	0.34% KR7028050003
FIRSTRAND LTD	0.34% ZAE000066304
KT CORPORATION	0.34% US48268K1016
GRUPO FINANCIERO BANORTE SAB DE CV SER O	0.34% MXP370711014
REALTEK SEMICONDUCTOR CORP	0.34% TW0002379005
AMERICA MOVIL SAB COM SER B NPV	0.33% MX01AM050019
P T ASTRA INTL	0.33% ID1000122807
NATIONAL BANK OF KUWAIT SAKP	0.33% KW0EQ0100010
BAIDU INC	0.32% KYG070341048
UNI PRESIDENT CHINA HOLDINGS LTD	0.31% KYG9222R1065
STANDARD BANK GROUP	0.31% ZAE000109815
GEELY AUTOMOBILE HOLDINGS LT	0.30% KYG3777B1032
UNI-PRESIDENT ENTERPRISES CORPORATION	0.29% TW0001216000
FUBON FINANCIAL HLDG	0.29% TW0002881000
POWSZECHNY ZAKLAD UBEZPIECZEN SA	0.28% PLPZU0000011
KB FINANCIAL GROUP INC	0.27% KR7105560007
EUROBANK ERGASIAS SERVICES AND	0.27% GRS323003012
CHINA PACIFIC INSURANCE GR H	0.27% CNE1000009Q7
HYUNDAI MOBIS	0.26% KR7012330007
KPJ HEALTHCARE BHD	0.26% MYL5878O0003
INTERNATIONAL CONTAINER TERMINAL SERVICE	0.26% PHY411571011
ACCTON TECHNOLOGY CORPORATION	0.26% TW0002345006
ADVANTECH CO LTD	0.26% TW0002395001
WISTRON NEWEB CORP	0.25% TW0006285000
VALE SA	0.25% BRVALEACNOR0
HAIER SMART HOME C	0.25% CNE1000048K8
CHINA MERCHANTS BANK CO LIMITED	0.25% CNE1000002M1
SK TELECOM	0.25% KR7017670001
YUNNAN BAIYAO GROUP CO LTD	0.25% CNE0000008X7
QUANTA COMPUTER INC	0.25% TW0002382009
ASE TECHNOLOGY HOLDING CO LTD	0.24% TW0003711008
KE HOLDINGS INC ADR	0.24% US4824971042
MAKEMYTRIP LTD	0.24% MU0295S00016
ASPEED TECHNOLOGY INC	0.24% TW0005274005
CHINA RESOURCES LAND LIMITED	0.24% KYG2108Y1052
AGRICULTURAL BANK OF CHINA	0.23% CNE1000000Q43
GS ENGINEERING AND CONSTRUCTION CORP	0.23% KR7006360002
ZHEJIANG NHU CO LTD	0.23% CNE000001J84
LOJAS RENNER SA	0.23% BRLRENACNOR1
SIMPLO TECHNOLOGY CO LTD	0.22% TW0006121007
FOMENTO ECONOMICO MEXICANO SAB DE CV	0.22% MXP320321310
ANGLOGOLD ASHANTI ORD USD1	0.22% GB00BRXH2664
BIZLINK HOLDING INC	0.22% KYG114741062
NU HOLDINGS LTD	0.21% KYG6683N1034
HYUNDAI MARINE FIRE INC CO	0.21% KR7001450006
BANCO DE CHILE	0.21% CLP0939W1081
RENEW ENERGY GLOBAL PLC	0.21% GB00BNQMPN80
Outstanding Settlement Receipts - TWD	0.21%
SANLAM LIMITED	0.21% ZAE000070660
B3 SA BRASIL BOLSA BALCAO	0.20% BRB3SAACNOR6
CHINA MEDICAL SYS HOLDINGS	0.20% KYG211081248
TOPSPORTS INTERNATIONAL HOLDINGS LTD	0.20% KYG8924B1041
GRUPO SBF ORD SHS	0.19% BRSBFGACNOR1
FLEURY SA	0.19% BRFLRYACNOR5
DL E&C CO LTD KRW500	0.19% KR7375500006

VIPSHOP HLDGS LTD	0.19% US92763W1036
TAV HAVALIMANLARI HOLDING AS	0.18% TRETAVH00018
ENN ENERGY HOLDINGS LTD	0.18% KYG3066L1014
CJ LOGISTICS KRW5000	0.18% KR7000120006
TAIWAN SURFACE MOU TWD10	0.17% TW0006278005
CHINA MOLYBDENUM LUOYANG CO LTD	0.17% CNE100000114
SHINHAN FINANCIAL GROUP	0.17% KR7055550008
TAIWAN SEMICONDUCT MANUFACTURING USD	0.17% US8740391003
GOLD FIELDS LTD	0.17% ZAE000018123
ICICI BANK SPON ADR	0.17% US45104G1040
POWSZECHNA KASA OS	0.16% PLPKO0000016
BANCO SANTANDER BRASIL SA	0.16% BRSANBCDAM13
MIGROS TICARET AS	0.16% TREMGTI00012
HAIER SMART HOME C A CNY1	0.16% CNE000000CG9
ARCELIK AS	0.16% TRAARCLK91H5
TAIWAN MOBILE CO LTD	0.16% TW0003045001
PEOPLES INSURANCE COMPANY OF CHINA	0.16% CNE100001MK7
EAST MONEY INFORMATION CO LTD	0.16% CNE100000MD4
COCA COLA FEMSA SAB DE CV	0.16% US1912411089
OPAP SA	0.16% GRS419003009
FOMENTO ECONOMICO MEXICANO SAB DE CV SP	0.16% US3444191064
LIFE HEALTHCARE GROUP HOLDINGS LTD	0.15% ZAE000145892
WEICHAI POWER CO LTD	0.15% CNE1000000D4
LENOVO GROUP LTD	0.15% HK0992009065
HYUNDAI MOTOR CO LTD	0.15% KR7005380001
PEGATRON CORP	0.15% TW0004938006
JD LOGISTICS INC	0.15% KYG5074S1012
JBS SA	0.15% BRJBSSACNOR8
GRUPO AEROPORTUARIO DEL SURESTE SAB	0.14% MXP001661018
Income Due - KRW	0.14%
CHINA MOLYBDENUM CO LTD	0.14% CNE100001NR0
AMBEV SA COM NPV	0.14% BRABEVACNOR1
BDO UNIBANK INC	0.14% PHY077751022
MIDEA GROUP CO LTD	0.14% CNE100001QQ5
OTP BANK RT	0.14% HU0000061726
HANA FINANCIAL GROUP	0.13% KR7086790003
PHISON ELECTRONICS CORP	0.13% TW0008299009
HD KOREA SHIPBUILDING AND OFFSHORE ENGINEERING CO LTD	0.13% KR7009540006
THAI UNION GROUP	0.13% TH0450010R15
HYUNDAI ENGINEERING & CONSTRUCTION	0.13% KR7000720003
POP MART INTERNATIONAL GROUP LTD	0.13% KYG7170M1033
CPFL ENERGIA SA	0.13% BRCPFEACNOR0
GRUPO AEROPORTUARIO SUR-ADR	0.12% US40051E2028
ANEKA TAMBANG TBK	0.12% ID1000106602
LUXSHARE PRECISION INDUSTRY CO LTD	0.12% CNE100000TP3
Outstanding Settlement Receipts - PLN	0.12%
BOE TECHNOLOGY GROUP CO LTD	0.12% CNE0000016L5
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	0.12% CNE100003662
TAL EDUCATION GROUP ADR	0.12% US8740801043
COCA-COLA FEMSA S.UNITS	0.12% MX01KO000002
CJ CORPORATION	0.11% KR7001040005
HELLENIC TELECOMMUNICATIONS	0.11% GRS260333000
INFOSYS LTD	0.11% US4567881085
BANCO DE CHILE ADR	0.11% US0595201064
ELAN MICROELECTRONICS CORP	0.11% TW0002458007
HANWHA CORPORATION	0.11% KR7000880005
GENTERA SAB DE CV	0.11% MX01GE0E0004
YOUNGOR GROUP CO LTD	0.11% CNE000000XR2
ALSEA SAB DE CV	0.11% MXP001391012
HUGEL INC	0.10% KR7145020004
COSTAMARE INC	0.10% MHY1771G1026
MTN GROUP LTD	0.10% ZAE000042164
KUAISHOU TECHNOLOGY	0.10% KYG532631028
CATHAY FINANCIAL HOLDING CO	0.10% TW0002882008

NOVATEK MICROELECTRONICS LTD	0.09% TW0003034005
YEALINK NETWORK TECHNOLOGY CO LTD	0.09% CNE100002PC5
MAXIS BHD	0.09% MYL601200008
HD HYUNDAI	0.09% KR7267250009
GENOMMA LAB INTERNACIONAL- B	0.09% MX01LA010006
CHINA PACIFIC INSURANCE GROUP CO LTD	0.09% CNE1000008M8
CHINA NONFERROUS MINING CORP LTD	0.09% HK0000112026
ULTRAPAR PARTICIPACOM NPV	0.09% BRUGPAACNOR8
COUPANG INC COM CL A SHS ORD	0.09% US22266T1097
SK TELECOM ADR EA REP 0.55555 SHS P/S	0.09% US78440P3064
NEW ORIENTAL EDUCA	0.09% KYG6470A1168
SIMCERE PHARMACEUTICAL GROUP LTD	0.09% HK0000658531
XPENG INC	0.08% KYG982AW1003
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD	0.08% CNE100000JG3
S A C I FALABELLA COM ORDINARY SHARES	0.08% CLP3880F1085
TONG YANG INDUSTRY CO LTD	0.08% TW0001319002
RHB BANK BHD	0.08% MYL106600009
HANSOH PHARMACEUTICAL GROUP CO LTD	0.08% KYG549581067
BILIBILI INC ORD SHS	0.07% KYG1098A1013
POSIFLEX TECHNOLOGY INC	0.07% TW0008114000
Outstanding Settlement Receipts - ZAR	0.07%
SEEGENE INC	0.07% KR7096530001
SAMSUNG BIOLOGICS CO LTD	0.07% KR7207940008
HL MANDO CO LTD	0.07% KR7204320006
CITIC SECURITIES	0.07% CNE1000016V2
LI AUTO INC	0.07% KYG5479M1050
TAISHIN FINANCIAL HOLDINGS CO LTD	0.07% TW0002887007
BANK PEKAO SA	0.07% PLPEKAO00016
HYOSUNG TNC CORP	0.07% KR7298020009
DISCOVERY HOLDINGS LTD	0.07% ZAE000022331
ACTER CO LTD	0.07% TW0005536007
Outstanding Settlement Receipts - IDR	0.06%
PARADE TECHNOLOGIES LTD	0.06% KYG6892A1085
KIWOOM SECURITIES CO LTD	0.06% KR7039490008
YUANTA FINANCIAL HOLDINGS CO	0.06% TW0002885001
HD HYUNDAI HEAVY INDUSTRIES CO LTD	0.06% KR7329180004
HANWHA AEROSPACE CO LTD	0.06% KR7012450003
SAMSUNG FIRE MARINE INSURANCE	0.05% KR7000810002
SCB X PCL	0.05% THA790010R17
AGRICULTURAL BANK OF CHINA LTD	0.05% CNE100000RJ0
KING SLIDE WORKS CO LTD	0.05% TW0002059003
MARCOPOLO SA	0.05% BRPOMOACNPR7
C AND A MODAS SA	0.05% BRCEABACNOR1
EMBRAER SA	0.05% BREMBRACNOR4
KE HOLDINGS INC	0.05% KYG5223Y1089
KOC HOLDING AS	0.05% TRAKCHOL91Q8
TELEFONICA BRASIL SA	0.05% BRVIVTACNORO
HD HYUNDAI INFRACORE CO LTD	0.05% KR7042670000
NAN PAO RESINS CHEMICAL CO LTD ORD SHS	0.05% TW0004766001
DELTA ELECTRONICS INC	0.05% TW0002308004
DINO POLSKA SA	0.04% PLDINPL00011
KB FINANCIAL GROUP INC - ADR	0.04% US48241A1051
ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD	0.04% CNE100005K77
MINTH GROUP LTD	0.04% KYG6145U1094
CELLTRION INC	0.04% KR7068270008
PEOPLES INSURANCE COMPANY GROUP OF CHINA LTD	0.04% CNE100003F27
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD	0.04% CNE0000011B7
TINGYI CAYMAN ISLAND HOLDING CO	0.04% KYG8878S1030
CSN MINERACAO ORD SHARES	0.04% BRCMINACNOR2
HALLA VISTEON CLIMATE CONTROL	0.04% KR7018880005
SAMSUNG C AND T CORPORATION	0.04% KR7028260008
CHINA YANGTZE POWER CO LTD	0.04% CNE000001G87
Outstanding Settlement Receipts - KWD	0.04%
Income Due - BRL	0.04%
SUNNY OPTICAL TECHNOLOGY GROUP	0.04% KYG8586D1097

WUXI BIOLOGICS CAYMAN INC	0.04% KYG970081173
AMERICA MOVIL ADR REP 20 SR B ORD	0.04% US02390A1016
Income Due - TWD	0.04%
TURKCELL ILETISIM HIZMET AS	0.04% TRATCELL91M1
MARFRIG GLOBAL FOODS SA	0.04% BRMRFGACNORO
GEMTEK TECHNOLOGY CO LTD	0.03% TW0004906003
GREAT WALL MOTOR COMPANY H	0.03% CNE100000338
Outstanding Settlement Receipts - MXN	0.03%
AU OPTRONICS CORP	0.03% TW0002409000
TSAKOS ENERGY NAVIGATION LTD	0.03% BMG9108L1735
SINOTRUK HONGKONG LIMITED	0.03% HK3808041546
KINGSOFT CORP	0.03% KYG5264Y1089
CARABAO GROUP PCL NVDR	0.03% TH6066010R13
KALBE FARMA	0.03% ID1000125107
WISTRON CORP	0.03% TW0003231007
INNOVENT BIOLOGICS INC	0.03% KYG4818G1010
SINO BIOPHAMACEUTICAL	0.03% KYG8167W1380
SF HOLDING CO CNY H	0.02% CNE100006NF4
CHINA MENGNIU DAIRY CO	0.02% KYG210961051
INTERNATIONAL GAMES SYSTEM CO LTD	0.02% TW0003293007
SAMSUNG SDI CO LTD	0.02% KR7006400006
CHINA CONSTRUCUTION ENGINEERING CORP LTD	0.02% CNE100000F46
BRF BRASIL FOODS SA	0.02% BRBRFSACNOR8
CHINA FEIHE LTD	0.02% KYG2121Q1055
CITIC SECURITIES CO LTD	0.02% CNE000001DB6
ATACADAO SA	0.02% BRCRFBACNOR2
BANCO DO BRASIL ORD SHS	0.02% BRBBASACNOR3
Income Due - THB	0.02%
SHANGHAI PHARMACEUTICALS HOLDING CO LTD	0.02% CNE1000012B3
HAPVIDA PARTICIPAC	0.02% BRHAPVACNOR4
PICC PROPERTY & CASUALTY COMPANY LIMITED	0.02% CNE100000593
Income Due - USD	0.02%
SIBANYE STILLWATER LTD	0.01% ZAE000259701
ALPHA SERVICES AND HOLDINGS S.A	0.01% GRS015003007
HYUNDAI ROTEM CO	0.01% KR7064350002
Income Due - IDR	0.01%
BANCO DEL BAJO SA INSTITUCION DE BANCA MULTIPLE	0.01% MX41BB000000
SINBON ELECTRONICS CO LTD	0.01% TW0003023008
SY HOLDINGS GROUP LTD	0.01% KYG8116R1074
ZAR BNP PARIBAS A/C	0.01%
Income Due - CLP	0.01%
LG ENERGY SOLUTION LTD	0.01% KR7373220003
LS CORP	0.01% KR7006260004
HYUDAI GLOVIS CO LTD	0.01% KR7086280005
PETRONAS DAGANGAN BHD	0.01% MYL5681O0001
CREDICORP LIMITED	0.01% BMG2519Y1084
POYA CO LTD	0.01% TW0005904007
Outstanding Settlement Receipts - CLP	0.01%
JT GLOBAL EXPRESS LTD	0.01% KYG4990A1040
BNP PARIBAS NOMINEES	0.01%
Income Due - MYR	0.00%
GEOPARK LTD	0.00% BMG383271050
Income Due - CNY	0.00%
EUR BNP PARIBAS A/C	0.00%
CLP BNP PARIBAS	0.00%
PHP BNP PARIBAS A/C	0.00%
BRL BNP PARIBAS A/C	0.00%
MXN BNP PARIBAS A/C	0.00%
KT CORP	0.00% KR7030200000
MOTOR OIL HELLAS CORINTH REFINERIES SA	0.00% GRS426003000
GBP BNP PARIBAS A/C	0.00%
PLN BNP PARIBAS A/C	0.00%
GAZPROM PJSC-SPON ADR	0.00% US3682872078
CZK BNP PARIBAS A/C	0.00%
HKD BNP PARIBAS A/C	0.00%

NK LUKOIL PAO	0.00%	US69343P1057
SBERBANK OF RUSSIA DEPOSITARY RECEIPT	0.00%	US80585Y3080
MOBILE TELESYSTEMS PUBLIC JOINT STOCK COMPANY	0.00%	US6074091090
PHOSAGRO PJSC GDR	0.00%	US71922G3083
TRY BNP PARIBAS A/C	0.00%	
NOVATEK PJSC	0.00%	US6698881090
COP BNP PARIBAS A/C	0.00%	
GAZPROM NEFT PJSC	0.00%	US36829G1076
HUF BNP PARIBAS A/C	0.00%	
IDR BNP PARIBAS A/C	0.00%	
PHOSAGRO PJSC GDR EACH REPR ORD SHS SPON	0.00%	US71922G4073
KRW BNP PARIBAS A/C	0.00%	
FX POSITIONS	0.00%	
TWD BNP PARIBAS A/C	0.00%	
MYR BNP PARIBAS A/C	0.00%	
Outstanding Settlement Payments - MXN	-0.03%	
Outstanding Settlement Payments - HUF	-0.06%	
NYL MSCI EMER 2506 F	-0.06%	
Outstanding Settlement Payments - CLP	-0.08%	
Outstanding Settlement Payments - PLN	-0.09%	
Outstanding Settlement Payments - ZAR	-0.21%	
Outstanding Settlement Payments - USD	-0.26%	
Outstanding Settlement Payments - KRW	-0.28%	
Outstanding Settlement Payments - BRL	-0.29%	
Outstanding Settlement Payments - TWD	-0.34%	
Outstanding Settlement Payments - CNY	-0.55%	
Outstanding Settlement Payments - HKD	-0.64%	