

Offer name	Milford Investment Funds	Offer number	OFR10702
Fund name	Milford Trans-Tasman Bond Fund	Fund number	FND9240
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
Swap Maturing 04/08/2025 (CITI)		7.24% RLPX250804CITIR	
Swap Maturing 18/08/2025 (WPAC40)		7.23% RLPX250818WPAC40R	
NZLGFA 4.5% 15/05/2030		4.75% LGF170	
NZ Govt Inflation Ind Bond 20/09/25		3.90% NZI02	
HOUSNZ 3.42% 18/10/2028		2.69% HOUSNZ 3.42 10/18/28	
NZLGFA 3.50% 14/04/2033		2.68% LGF080	
NZLGFA 1.5% 20/04/2029		2.62% NZLGFA 1.5 04/20/29	
PROGS 2019-1 AR MTGE		2.56% PROGS 2019-1 AR MTGE	
GTAFC 2.2% 26/08/2027		2.36% GTAFC 2.2 08/26/27 MTN	
ORG 5.35% 26/09/2031		2.35% ORGAU 5.35 09/26/31 MTN	
USD Cash at Bank		2.32% ZZCSHUSD	
NAB 5% 14/11/2029		2.22% NAB 5 11/14/29	
ANZ % 18/02/2030		2.07% ANZ F 02/18/30 MTN	
AUD Cash at Bank		2.03% ZZCSHAUD	
NZLGFA 2.25% 15/05/2031		1.93% NZLGFA 2.25 05/15/31	
New Zealand Local Government Funding Agency Ltd		1.87% NZLGFA 4.5 04/15/27	
WBC 4.95% 21/01/2030		1.78% WSTP 4.95 01/21/30 MTN	
WESTPAC BANKING CORP 5.618% 11/20/2035		1.68% WSTP 5.618 11/20/35	
NBNCO 5.35% 06/03/2035		1.66% NBNAUS 5.35 03/06/35 MTN	
NZLGFA 4.50% 14/05/2032		1.64% NZLGFA 4.50 05/14/32	
NZGV 4.5% 15/05/2035		1.60% NZGV 4.5 05/15/35	
CENXX 6.398% 21/11/2030		1.45% CENNZ 6.398 11/21/30 MTN	
CKASH 5.417% 03/02/2032		1.45% UELAU 5.417 02/03/32 MTN	
Swap Maturing 16/02/2028 (ANZW40)		1.44% RLPX280216ANZW40R	
NZLGFA 1.5% 15/04/2026		1.42% NZLGFA 1.5 04/15/26	
WBC % 12/02/2035		1.39% WSTP F 02/12/35 MTN	
NZGB 3.5% 14/04/2033		1.37% NZGB 3.5 20330414	
NESN 5.25% 13/03/2035		1.31% NESNVX 5.25 03/13/35 MTN	
NAB % 18/03/2030		1.27% NAB F 03/18/30 MTN	
EBKG 6.048% 30/10/2034		1.25% ENBW 6.048 10/30/34 MTN	
MCYNZ 5.64% 19/06/2028		1.24% MCY060	
WBC 5.1% 14/05/2029		1.24% WSTP 5.1 05/14/29 MTN	
AIA 5.452% 04/12/2031		1.23% AIANZ 5.452 12/04/31 MTN	
VCTNZ 3.69% 26/11/2027		1.19% VCT100	
PROGS 2018-1 AR MTGE		1.12% PROGS 2018-1 AR MTGE	
SGPAU 2.3% 24/03/2028		1.10% SGPAU 2.3 03/24/28 MTN	
NZLGFA 2.25% 15/05/2028		1.08% LGF150	
KIWI 4.746% 11/12/2029		1.07% KIWI 4.746 12/11/29	
GENEPO 5.66% 09/06/2027		1.04% GNE070	
PCT 5.25% 05/09/2028		1.03% PCT040	
ANZNZ 4.63% 20/02/2030		1.02% ANB190	
Swap Maturing 25/05/2028 (BNZW)		1.02% RLPX280525BNZWR	
WBC 4.337% 24/09/2029		1.01% WBC 4.337 09/24/29	
ANZ % 15/01/2035		1.01% ANZ F 01/15/35	
Swap Maturing 18/09/2031 (WPAC40)		0.99% RXPL310918WPAC40R	
HOUSNZ 2.183% 24/04/2030		0.99% HOUSNZ 2.183 04/24/30	
Swap Maturing 15/05/2031 (BNZW40)		0.97% RLPX310515BNZW40R	
CENNZ 5.67% 10/03/54		0.94% CEN090	
IAGAU 5.32% 15/06/2038		0.92% IAGFC	
NZLGFA 2.00% 15/04/2037		0.92% NZLGFA 2 04/15/37	
NZGB 2.75% 15/04/2037		0.89% NZGB 2.75 04/15/37	
GENEPO 4.17% 14/03/2028		0.87% GNE060	
Swap Maturing 20/04/2029 (BNZW)		0.87% RLPX290420BNZWR	
CNU 5.974% 18/09/2030		0.87% CNUNZ 5.974 09/18/30 MTN	
GMTNZ 4.74% 14/04/2027		0.86% GMB060	

QBE % 11/06/2035
 MIRVA 5.15% 18/03/2031
 WOW 5.91% 29/11/2034
 IAG % 15/06/2037
 LKBF 5.6911% 02/08/2029
 AZI 6.1% 12/09/2031
 MCYNZ 5.73% 13/05/2052
 KPGNZ 6.24% 27/09/2029
 WSTP 6.73% 14/02/2034
 Swap Maturing 14/04/2033 (WPAC40)
 SCGXX 5.875% 10/09/2054
 TESAG 5.25% 06/09/2031
 Swap Maturing 09/11/2026 (BNZW)
 MERINZ 5.91% 20/09/2028
 ALDAU Float 12/11/54
 HOUNZ 1.534% 10/09/2035
 IBE 5.87% 28/11/2034
 ANZLNZ 6.95% 18/07/2028
 DOWAU 3.7% 29/04/26
 HOUSNZ 2.247% 05/10/2026
 CKISP 5.681% 27/03/2035
 AVNAU Float 12/02/2055
 GMB 3.656% 20/12/2027
 IPLNZ 2.4% 31/08/2027
 Swap Maturing 10/09/2035 (WPAC40)
 CGIAU 2.1% 27/08/2030
 SCGAU Float 10/09/2054
 CENNZ 4.33% 19/11/2051
 WSTP 6.19% 16/09/2032
 Swap Maturing 19/06/2025 (WPAC40)
 VCTNZ 6.23% 15/06/2027
 IPLNZ 4% 25/02/2027
 POTNZ 1.02% 29/09/2025
 Swap Maturing 14/05/2032 (NBNZ40)
 BNPP FRN 23/08/2034
 RABO % 20/02/2030
 HSBA % 11/03/2035
 PNHAU FLOAT 12/11/54
 MCYNZ 6.42% 11/07/2054
 Swap Maturing 14/04/2033 (ANZW40)
 Swap Maturing 14/05/2031 (WPAC40)
 AUD Debtors
 Swap Maturing 15/04/2037 (WPAC40)
 Swap Maturing 26/06/2028 (WPAC40)
 Swap Maturing 15/05/2030 (ANZW40)
 GMTNZ 2.559% 04/09/2030
 Swap Maturing 15/05/2035 (WPAC40)
 PCT 2.85% 28/05/2027
 Swap Maturing 15/04/2037 (WPAC40)
 Swap Maturing 11/04/2025 (CBAN90)
 ANZ NZD Margin A/C
 CBA Collateral Account - NZD
 ANZLNZ 2.999% 17/09/2031
 AUDNZD Maturing 05/05/2025 (ANB NZ)
 WBC NZD Margin A/C
 Swap Maturing 15/05/2031 (WPAC40)
 Swap Maturing 06/04/2029 (NBNZ40)
 Morgan Stanley & Co. International AUD Margin A/C
 Swap Maturing 19/10/2028 (ANZW40)
 Morgan Stanley & Co. International USD Margin A/C
 Swap Maturing 30/08/2025 (CBAN90)
 Swap Maturing 12/04/2025 (BNZW40)
 CITI NZD CGML Margin A/C
 NZD Debtors
 UBS NZD Margin Account

0.84% QBEAU F 06/11/35 MTN
 0.83% MGRAU 5.15 03/18/31 MTN
 0.82% WOWAU 5.91 11/29/34 MTN
 0.82% IAGAU F 06/15/37 MTN
 0.80% LBBW F 08/02/29 MTN
 0.79% AZIAU 6.1 09/12/31 MTN
 0.78% MCY050
 0.75% KPG060
 0.74% WNZ2T2
 0.73% RLPX330414WPAC40R
 0.73% SCGAU V5.875 09/10/54 MTN
 0.73% TESAG 5.25 09/06/31
 0.72% RLPX261109BNZWRR
 0.71% MEL060
 0.70% ALDAU F 12/11/54
 0.68% HOUSNZ 1.534 09/10/35
 0.66% IBESM 5.87 11/28/34 MTN
 0.65% ANBHC
 0.65% DOWAU 3.7 04/29/26
 0.64% HOUSNZ 2.247 10/05/26
 0.63% CKISP 5.681 03/27/35
 0.63% ANVAU F 02/12/55 MTN
 0.60% GMB 3.656 12/20/27
 0.60% IPL020
 0.57% RLPX350910WPAC40R
 0.51% CGIAU 2.1 08/27/30 MTN
 0.48% SCGXX 09/10/54
 0.48% CEN060
 0.48% WNZIT2
 0.44% RLPX250619WPAC40R
 0.44% VCT110
 0.41% IPL030
 0.40% POTNZ 1.02 09/29/25
 0.40% RLPX320514NBNZ40R
 0.40% BNP F 08/23/34 MTN
 0.40% RABOBK F 02/20/30 MTN
 0.40% HSBC F 03/11/35 MTN
 0.39% PNHAU F 12/11/54
 0.38% MCY070
 0.37% RXPL330414ANZW40R
 0.36% RLPX310514WPAC40R
 0.33% ZZBRDAUD
 0.33% RLPX370415WPAC40RA
 0.32% RXPL280626WPAC40R
 0.31% RLPX300515ANZW40R
 0.30% GMTNZ 2.559 09/04/30
 0.28% RLPX350515WPAC40R
 0.26% PCT030
 0.22% RLPX370415WPAC40RB
 0.22% RXPL250411CBAN90R
 0.21% ANZ NZD
 0.21% CBANZD
 0.20% ANB170
 0.19% AUDNZD CI 20250505 ANZLNZ
 0.18% WBC NZD
 0.15% RLPX340515WPAC40R
 0.13% RXPL290406NBNZ40R
 0.12% MSCI AUD
 0.12% RLPX281019ANZW40RA
 0.11% MSCI USD
 0.07% RXPL250830CBAN90RA
 0.07% RXPL250412BNZW40R
 0.06% CITI NZD MARGIN CGML
 0.06% ZZBRDNZD
 0.04% UBS NZD

Aust 3Y Bond Fut Jun25
 Swap Maturing 08/06/2026 (BNZW40)
 NZD Cash at Bank
 GBP Cash at Bank
 Morgan Stanley & Co. International EUR Margin A/C
 Swap Maturing 10/07/2025 (BNZ)
 NZDUSD Maturing 05/05/2025 (2892Z LN)
 EUR Cash at Bank
 BNZ Cash Account
 NZDUSD Maturing 05/05/2025 (ANB NZ)
 Morgan Stanley & Co. LLC USD Margin A/C
 AUDNZD Maturing 05/05/2025 (BZL NZ)
 Swap Maturing 10/07/2025 (BNZ)
 BNZ NZD Margin Account
 US 5Yr Note (CBT) Jun25
 Swap Maturing 08/06/2026 (BNZW40)
 AUDNZD Maturing 05/05/2025 (1838Z LN)
 Aust 10Y Bond Fut Jun25
 US 10YR Ultra Fut Jun25
 Swap Maturing 12/04/2025 (BNZW40)
 Swap Maturing 30/08/2025 (CBAN90)
 NZD Creditors
 Swap Maturing 11/04/2025 (CBAN90)
 Swap Maturing 06/04/2029 (NBNZ40)
 Swap Maturing 19/10/2028 (ANZW40)
 Swap Maturing 15/05/2031 (WPAC40)
 Swap Maturing 26/06/2028 (WPAC40)
 Swap Maturing 15/04/2037 (WPAC40)
 Swap Maturing 15/05/2035 (WPAC40)
 Swap Maturing 14/04/2033 (ANZW40)
 Swap Maturing 15/04/2037 (WPAC40)
 Swap Maturing 14/05/2031 (WPAC40)
 Swap Maturing 14/05/2032 (NBNZ40)
 AUD Creditors
 Swap Maturing 15/05/2030 (ANZW40)
 Swap Maturing 19/06/2025 (WPAC40)
 Swap Maturing 10/09/2035 (WPAC40)
 Swap Maturing 09/11/2026 (BNZW)
 Swap Maturing 14/04/2033 (WPAC40)
 Swap Maturing 20/04/2029 (BNZW)
 Swap Maturing 15/05/2031 (BNZW40)
 Swap Maturing 18/09/2031 (WPAC40)
 Swap Maturing 25/05/2028 (BNZW)
 Swap Maturing 16/02/2028 (ANZW40)
 Swap Maturing 18/08/2025 (WPAC40)
 Swap Maturing 04/08/2025 (CITI)

0.04% YMM5
 0.02% RLPX260608BNZW40R
 0.02% ZZCSHNZD
 0.02% ZZCSHGBP
 0.01% MSCI EUR
 0.01% RLPX250710BNZR
 0.01% NZDUSD CI 20250505 UBS
 0.01% ZZCSHEUR
 0.00% BNZ CASH MIL
 0.00% NZDUSD CI 20250505 ANZNZ
 0.00% MSCL USD
 0.00% AUDNZD CI 20250505 BZLNZ
 0.00% RLPX250710BNZP
 -0.01% BNZ NZD MIL
 -0.01% FVM5
 -0.01% RLPX260608BNZW40P
 -0.01% AUDNZD CI 20250505 CITI
 -0.01% XMM5
 -0.02% UXYM5
 -0.03% RXPL250412BNZW40P
 -0.06% RXPL250830CBAN90PA
 -0.07% ZZBRCNZD
 -0.09% RXPL250411CBAN90P
 -0.10% RXPL290406NBNZ40P
 -0.18% RLPX281019ANZW40PA
 -0.21% RLPX340515WPAC40P
 -0.23% RXPL280626WPAC40P
 -0.25% RLPX370415WPAC40PB
 -0.27% RLPX350515WPAC40P
 -0.32% RXPL330414ANZW40P
 -0.38% RLPX370415WPAC40PA
 -0.39% RLPX310514WPAC40P
 -0.39% RLPX320514NBNZ40P
 -0.40% ZZBRCAUD
 -0.43% RLPX300515ANZW40P
 -0.45% RLPX250619WPAC40P
 -0.59% RLPX350910WPAC40P
 -0.70% RLPX261109BNZWP
 -0.78% RLPX330414WPAC40P
 -0.79% RLPX290420BNZWP
 -0.98% RLPX310515BNZW40P
 -0.98% RXPL310918WPAC40P
 -1.06% RLPX280525BNZWP
 -1.47% RLPX280216ANZW40P
 -7.24% RLPX250818WPAC40P
 -7.24% RLPX250804CITIP