

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Stepping Stones 56-60	Fund number	FND1004
Period disclosure applies	30/09/2025		

Asset name	% of fund net assets	Security code
NZD Total Cash at Bank	3.19%	
Infratil Ltd	1.76%	NZIFTE0003S3
Fisher & Paykel Healthcare Ltd	1.72%	NZFAPE0001S2
Te Ahumairangi Global Equity Fund	1.72%	TEAHUMGLEQFD
Microsoft Corp	1.70%	US5949181045
Nvidia	1.70%	US67066G1040
Kainga Ora 10/09/2035 1.534%	1.51%	NZHNZD0935L6
Kainga Ora 24/04/2030 2.183%	1.38%	NZHNZD0230L2
Apple Inc	1.27%	US0378331005
Amazon.Com Inc	1.20%	US0231351067
Meta Platforms Inc	1.18%	US30303M1027
Contact Energy Ltd	1.14%	NZCENE0001S6
Alphabet Inc Class C	1.11%	US02079K3059
NZLGFA 3.50% 14/04/2033	1.08%	NZLGFD0009C0
WATERC 3.847% 30/09/2030	0.91%	NZWSLD0003C8
Goodman Group	0.88%	AU000000GMG2
NZGB 4.50% 15/05/2030	0.87%	NZGOVDT530C2
NZLGFA 2.25% 15/05/2031	0.86%	NZLGFD0017C3
NZ Govt Inflation Ind Bond 20/09/35	0.83%	NZIIBD0004C8
TRPWR 4.995% 12/03/2032	0.79%	AU3CB0319432
AIANZ 5.452% 04/12/2031	0.79%	AU3CB0310183
NZGB 2% 15/05/2032	0.78%	NZGOVDT532C8
WSTP 6.73% 14/02/2034	0.77%	NZWNZD002T2L8
Auckland International Airport Ltd	0.77%	NZAIAE0002S6
Spark New Zealand Ltd	0.73%	NZTELE0001S4
CENXX 5.414% 03/12/2031	0.73%	AU3CB0321966
Eli Lilly	0.73%	US5324571083
Centuria Industrial Property 16/12/27 3.026%	0.69%	AU3CB0285310
Elim Education Impact Inv Trust	0.69%	EEI28102026A
NZMS First Mortgage Securities Limited	0.69%	NZNMZD2604L6
IFTNZ 3.35% 15/12/2026	0.67%	NZIFTD0280L4
NZGB 1.5% 15/05/2031	0.66%	NZGOVDT531C0
IPLNZ 4.00% 25/02/2027	0.66%	NZIPLD0003C9
IPLNZ 2.4% 31/08/2027	0.65%	NZIPLD0002C1
Constellation Software Inc	0.63%	CA21037X1006
CENNZ Capital Bonds 4.33% 19/11/51	0.63%	NZCEND0060L9
MERINZ 4.55% 11/03/2032	0.63%	NZMELDT122C4
UnitedHealth Group Inc	0.62%	US91324P1021
Community Finance OCHT Bonds 6.32% 20/12/27	0.62%	COR20122027B
Meridian Energy Ltd	0.61%	NZMELE0002S7
Chorus Ltd	0.61%	NZCNUE0001S2
TRGROP 3.532% 05/10/2026	0.60%	NZTRGD1026L9
Elevance Health Inc	0.59%	US0367521038
PCT 2.85% 28/05/2027	0.59%	NZPCTD0003C7
TRGROP 7.202% 11/10/2028	0.59%	NZTRGD1028L5
FISERV INC	0.56%	US3377381088
InPost	0.56%	LU2290522684
NZLGFA 2.00% 15/04/2037	0.56%	NZLGFD0016C5
WBC 4.95% 21/01/2030	0.55%	AU3CB0317469
CHFANZ 3.472% 26/09/2028	0.55%	NZCHFD0928L6
Broadcom Inc	0.55%	US11135F1012
Boston Scientific Corp	0.52%	US1011371077
OCAX 3.3% 13/09/2028	0.51%	NZOCAD0002C1
AUGV 3.750 05/21/34	0.51%	AU0000249302
Vector Ltd	0.51%	NZVCTE0001S7

Ebos Group Ltd	0.51%	NZEBOE0001S6
Taiwan Semiconductor	0.51%	US8740391003
AUCKCN 4.6% 28/06/2030	0.50%	AU3CB0320307
SBS 6.14% 07/03/2029	0.50%	NZSBBDT370C8
Alamos Gold Inc	0.50%	CA0115321089
IAGAU 5.32% 15/06/2038	0.50%	NZIAGDT004C1
AUCKCN NFIX3FRA + 60 26/06/2028	0.49%	NZAKCDT644C4
MEL 5.4% 21/03/2030	0.49%	NZMELDT105C9
Mainfreight Ltd	0.49%	NZMFTE0001S9
Commonwealth Bank of Australia	0.48%	AU000000CBA7
Netflix Inc	0.47%	US64110L1061
FCGNZ 4.6% 08/11/2029	0.47%	NZFCGDG006C2
United Airlines	0.46%	US9100471096
A2 Milk Company Ltd	0.46%	NZATME0002S8
CNUNZ 4.35% 06/12/2028	0.46%	NZCNUDT003C6
USD Total Cash at Bank	0.45%	
WBC 4.3% 19/06/2030	0.45%	AU3CB0322923
Newmont Mining Corp	0.43%	US6516391066
Berkshire Hathaway	0.43%	US0846707026
Home Depot Inc	0.42%	US4370761029
CHFANZ 3.893% 26/09/2030	0.41%	NZCHFD0930L2
International Consolidated Airlines Group	0.40%	ES0177542018
KIWI 2.36% 11/12/2030	0.40%	NZKIWD1230L2
Westpac Banking Corp	0.40%	AU000000WBC1
Intuit Inc	0.40%	US4612021034
RABO 5.31% 05/04/2029	0.40%	NZRABDT023C5
Mercury NZ Ltd	0.39%	NZMRPE0001S2
PCT 5.25% 09/05/2028	0.39%	NZPCTDT004C5
SBLDG 4.98% 10/04/2030	0.39%	NZSBBDT424C3
CRH Plc	0.39%	IE0001827041
GENEPO 5.66% 09/06/2052	0.39%	NZGNEDG007C8
Maplebear Inc	0.38%	US5653941030
T Rowe Price Global Equity Fund	0.37%	AU60ETL00717
MCYNZ 5.24% 21/03/2031	0.37%	AU3CB0319382
Summerset Group Holdings Ltd	0.37%	NZSUME0001S0
Visa	0.36%	US92826C8394
SUMNZ 6.43% 08/03/2030	0.36%	NZSUMD0050L4
NZMS First Mortgage Securities Limited	0.34%	NZNZMD0626L1
NZMS First Mortgage Securities Limited	0.34%	NZNZMD0526L3
Intercontinental Exchange Inc	0.34%	US45866F1049
Verdi Social Housing 01/03/27 4.27%	0.34%	VSH28022027A
Freightways Ltd	0.34%	NZFREE0001S0
AUD Total Cash at Bank	0.33%	
Aust and NZ Banking Group	0.33%	AU000000ANZ3
WBC 5.815% 04/06/2040	0.32%	AU3CB0322337
KIWIG 4.509% 16/09/2030	0.32%	AU3CB0325991
JPMorgan Chase & Co	0.32%	US46625H1005
Scentre Group	0.32%	AU000000SCG8
IFTNZ 5.93% 15/06/2030	0.32%	NZIFTD0320L8
AUGV 4.25% 21/10/2036	0.31%	AU0000407256
TRPWR 5.233% 30/06/2030	0.31%	AU3CB0300655
Lam Research	0.31%	US5128073062
Goldman Sachs	0.31%	US38141G1040
SUMNZ 5.70% 23/05/2031	0.31%	NZSUMD0060L3
Bank of America	0.30%	US0605051046
NZGB 0.25% 15/05/2028	0.30%	NZGOVDT528C6
EQT Corp	0.30%	US26884L1098
Corpay Inc	0.29%	US2199481068
VCTNZ 1.575% 06/10/2026	0.29%	NZVCTDT011C2
CBAAU 6.86 11/09/32	0.29%	AU3CB0293769
Adyen NV	0.28%	NL0012969182
HomeCo Daily Needs REIT	0.28%	AU0000113136
CBA 6.152% 27/11/2039	0.28%	AU3CB0315638
TPNZ FLOAT 31/07/2028	0.28%	NZTRPD0728L2
DSV A/S	0.27%	DK0060079531

HRT 7.51% 28/04/2033
 Abbvie Inc
 MCYNZ 5.73% 13/05/2052
 CBA 5.252% 12/09/2035
 NZLGFA 5.00% 08/03/2034
 ANZ 5.691% 14/08/2040
 Intl Business Machines Corp
 SAB 2.30% 30/09/2025
 RABOBK NFIX3FRA + 74 19/06/2028
 Waste Management
 CGJAU 2.1% 27/08/2030
 KIWI 4.746% 11/12/2029
 Mirvac Group
 National Australia Bank Ltd
 The Indi Warehouse Trust 2025-1 Class Messanine
 Willis Towers Watson Plc
 IFTNZ 3.6% 15/12/2027
 Goodman Property Trust
 WOW 2.75% 15/11/2031
 AUUCKN NFIX3FRA + 53 04/10/2027
 WIANZ 4% 01/04/2030
 Fletcher Building Ltd
 NZGB 3.5% 14/04/2033
 Amphenol
 WOW 5.91% 29/11/2034
 OCANZ 2.30% 19/10/2027
 Precinct Properties NZ Ltd
 ANZ 4.7% 15/12/2027
 Arthur J Gallagher & Co
 McKesson
 KLA Corp
 ARVNZ 2.87% 22/02/2028
 Port of Tauranga Ltd
 AIA Group
 NZLGFA 3% 15/05/2035
 Verdi Social Housing 22/03/28 5.7075%
 Coles Group Ltd
 Delta Air Lines Inc
 Daiichi Sankyo Co Ltd
 WIANZ 3.32% 24/09/2031
 Wesfarmers Limited
 Charter Hall Group
 NAB 5.74% 09/02/2034
 CIM Infrastructure III Fund
 TRPWR 4.977% 29/11/2028
 Insurance Australia Group
 MCYNZ 6.42% 11/07/2054
 CSL Limited
 SPKNZ 4.37% 29/09/2028
 Property Income Fund Ltd
 SPKNZ 5.45% 18/09/2031
 NAB 5.2% 16/11/2026
 NZGV 3.25% 20/09/2050
 NAB 4.45% 18/10/2027
 Cloudflare
 GPT Group
 Kimco Realty
 WOW 5.762% 18/04/2031
 The Coca Cola Company
 Ryman Healthcare Ltd
 Western Alliance
 CNU 5.974% 18/09/2030
 NAB 5% 14/11/2029
 FCG 5.236% 19/05/2032
 Novva Data Centres

0.27%	NZHBLD01T2L8
0.27%	US00287Y1091
0.27%	NZMCYDYG005C3
0.26%	AU3CB0322600
0.26%	AU3CB0307486
0.26%	AU3CB0324762
0.26%	US4592001014
0.26%	TSA30092025A
0.26%	NZRABDT024C3
0.26%	US94106L1098
0.25%	AU3CB0274017
0.25%	NZKIWD1229L4
0.24%	AU000000MGR9
0.24%	AU000000NAB4
0.24%	INDIWTCM2025
0.24%	IE00BDB6Q211
0.24%	NZIFTD0310L9
0.23%	NZCPTE0001S9
0.23%	AU3CB0283414
0.23%	NZAKCDT620C4
0.23%	NZWIAD0060L5
0.23%	NZFBUE0001S0
0.23%	NZGOVDT433C9
0.22%	US0320951017
0.22%	AU3CB0315976
0.22%	NZOCADT001C3
0.22%	NZAPTE0001S3
0.21%	AU3CB0315521
0.21%	US3635761097
0.21%	US58155Q1031
0.21%	US4824801009
0.21%	NZARVDT001C7
0.21%	NZPOTE0003S0
0.20%	HK0000069689
0.20%	NZLGFDT019C9
0.20%	VSH22032028A
0.20%	AU0000030678
0.20%	US2473617023
0.20%	JP3475350009
0.20%	NZWIAD0080L3
0.20%	AU000000WES1
0.20%	AU000000CHC0
0.19%	AU3CB0306462
0.19%	CIMINFRFDIII
0.19%	AU3CB0294528
0.19%	AU000000IAG3
0.19%	NZMCYDYG007C9
0.19%	AU000000CSL8
0.19%	NZSPFD0928L5
0.19%	PROPINCOFUND
0.18%	NZSPFD0600L0
0.18%	AU3CB0304426
0.18%	NZIHBDT006C3
0.18%	AU3CB0314458
0.18%	US18915M1071
0.18%	AU000000GPT8
0.18%	US49446R1095
0.18%	AU3CB0303543
0.17%	US1912161007
0.17%	NZRYME0001S4
0.17%	US9576381092
0.16%	AU3CB0302578
0.16%	AU3CB0315463
0.16%	AU3CB0321735
0.16%	NOVVAHOLDLLC

Novo Nordisk - ADR
 Asics Corp
 GAIFB 4.742% 03/06/2030
 Compass Group Plc
 TPNZ 4.219% 31/07/2030
 KIWI Float 13/06/2028
 CBAAU 4.75% 17/08/2026
 Stride Property Ltd and Stride Invest Mgmt Ltd
 ANZ % 21/07/2026
 WSTP 1.439% 02/24/26
 Heal Partners Australia Fund 2
 Waste Connections
 NZGB 2.75% 15/05/2051
 Mastercard
 RELX Plc
 TKO Group Holdings Inc
 Qualcomm
 Micron Technology Inc
 SAP SE
 Uber Technologies Inc
 Origin Energy Limited
 Kiwi Property Group Ltd
 Experian Plc
 CNU 5.9% 06/06/2056
 Royal Caribbean Cruises
 Halma Plc
 Regeneron Pharmaceuticals
 Coca-Cola European Partners PLC
 RABOBK NFIX3FRA + 80 12/08/2026
 ServiceNow
 Pepsi
 Vertex Pharmaceuticals Inc
 Woolworths Ltd
 First Citizens BancShares Inc (Delaware)
 S&P Global Inc
 Telstra Corp Ltd
 NAB 5.4% 16/11/2028
 Eaton Corp PLC
 CENNZ 0% 10/11/2025
 Tesla Motors Inc
 Dexs
 GMTNZ 3.656% 20/12/27
 Infineon Technologies AG
 NZX 6.8% 20/06/2033
 GMTNZ 2.559% 04/09/2030
 Alibaba Group Holding Ltd
 MCYNZ 2.16% 29/09/2026
 Oracle Corp
 Pinterest Inc
 Property for Industry Ltd
 Republic Services
 AIANZ 0% 28/11/2025
 MERINZ 0% 01/12/2025
 AerCap Holdings NV
 RABOBK 0% 28/05/2026
 Worldwide Healthcare Trust P
 AIANZ 3.29% 17/11/2026
 Entegris
 Prologis Inc
 Regency Centers
 ARGNZ 2.20% 27/10/2027
 MCYNZ 2.918% 17/11/2028
 WSTP NFIX3FRA + 73 06/07/2026
 Sherwin-Williams Co/The
 ASML Holding

0.16%	US6701002056
0.16%	JP3118000003
0.16%	AU3CB0322345
0.16%	GB00BD6K4575
0.16%	NZTRPD0110L3
0.16%	NZKIWD0628L8
0.16%	AU3CB0301703
0.16%	NZSPGE0001S2
0.16%	AU3FN0094371
0.16%	NZWNZD0226L9
0.16%	HEALPARTFND2
0.16%	CA94106B1013
0.16%	NZGOVDT551C8
0.15%	US57636Q1040
0.15%	GB00B2B0DG97
0.15%	US87256C1018
0.15%	US7475251036
0.15%	US5951121038
0.15%	DE0007164600
0.15%	US90353T1007
0.15%	AU0000000ORG5
0.14%	NZKPGEO001S9
0.14%	GB00B19NLV48
0.14%	NZCNUDT007C7
0.14%	LR0008862868
0.14%	GB0004052071
0.14%	US75886F1075
0.14%	GB00BDCPN049
0.14%	NZRABDT021C9
0.14%	US81762P1021
0.14%	US7134481081
0.13%	US92532F1003
0.13%	AU000000WOW2
0.13%	US31946M1036
0.13%	US78409V1044
0.13%	AU000000TLS2
0.13%	AU3CB0304434
0.13%	IE00B8KQN827
0.13%	NZCENDP314L2
0.13%	US88160R1014
0.13%	AU000000DXS1
0.13%	NZGMBDT008C5
0.13%	DE0006231004
0.13%	NZNZXD0020L4
0.13%	NZGMBDT006C9
0.13%	KYG017191142
0.12%	NZMCYDG004C6
0.12%	US68389X1054
0.12%	US72352L1061
0.12%	NZPFIE0001S5
0.12%	US7607591002
0.12%	NZAIADP332L7
0.12%	NZMELDT123C2
0.12%	NL0000687663
0.11%	NZF05DT412C4
0.11%	GB00BN455J50
0.11%	NZAIAD0240L9
0.11%	US29362U1043
0.11%	US74340W1036
0.11%	US7588491032
0.11%	NZARGDT003C2
0.11%	AU3CB0284677
0.11%	NZWNZD0726L8
0.11%	US8243481061
0.11%	USN070592100

KIWI 4.885% 02/04/2027
 GFL Environmental Inc
 Oceania Healthcare Ltd
 Investore Property Ltd
 KPGNZ 5.35% 19/06/2030
 Thermo Fisher Scientific Inc
 Cintas Corp
 Wal-Mart Stores Inc
 Brambles Ltd
 ANZ 4.75% 05/02/2027
 COLGR 5.8% 15/07/2031
 GMTNZ 2.262% 04/09/2028
 AIANZ 6.482% 16/11/2033
 COLGR 6.208% 28/11/2033
 SBS 4.32% 18/03/2027
 ARGNZ 4% 27/03/2026
 WBC 4.8% 10/08/2026
 Computershare Limited
 NAB 2.9% 25/02/2027
 CENNZ 5.67% 10/03/54
 KPGNZ 4.06% 12/11/2025
 RABOBK 0% 06/05/2026
 Intuitive Surgical Inc
 GBP Total Cash at Bank
 SPKNZ 3.94% 07/09/2026
 AmerisourceBergen
 PFINZ 4.25% 01/10/2025
 Arista Networks Inc
 HCA Holdings Inc
 NXP Semiconductors NV
 UBS AUD Margin Account
 Ferrari NV
 Hermes International
 TPNZ 1.52% 04/08/2026
 Salesforce
 Icehouse Ventures Growth Fund II LP
 CBAAU Float 09/01/30 Corp
 Skyline Healthcare Group
 NZGB 1.75% 15/05/2041
 BZLNZ 4.889% 19/11/2029
 ARGNZ 2.9% 29/10/2026
 SUMNZ 6.59% 09/03/2029
 BNZ 1.884% 08/06/2026
 Vinci
 BYD Company
 Assa Abloy Ab-B
 FCGNZ 4.15% 14/11/2025
 Halter
 AIANZ 6.22% 02/11/2029
 MOVAC Growth Fund 6 LP
 PIFAU 0% 14/11/2025
 CoStar Group Inc
 RABOBK 0% 16/03/2026
 GENEPO 0% 09/10/2025
 GENEPO 0% 10/11/2025
 SBSNZ 0% 10/11/2025
 AIANZ NFIX3FRA + 70 11/10/2025
 RABOBK 0% 18/09/2026
 CENNZ 6.398% 21/11/2030
 PFINZ 5.43% 13/09/2030
 SBSNZ 0% 10/10/2025
 IFTNZ 3.35% 15/03/2026
 COLGR 2.65% 06/11/2029
 PIFAU 0% 15/10/2025
 NZD Total Cash Call account

0.11%	AU3CB0308112
0.11%	CA36168Q1046
0.10%	NZOCAE000250
0.10%	NZIPLE000153
0.10%	NZKPGD0070L1
0.10%	US8835561023
0.10%	US1729081059
0.10%	US9311421039
0.10%	AU000000BXB1
0.10%	AU3CB0306330
0.09%	AU3CB0304756
0.09%	NZGMBDT007C7
0.09%	AU3CB0304350
0.09%	AU3CB0304772
0.08%	NZSBBDT297C3
0.08%	NZARGDT001C6
0.08%	AU3CB0301562
0.08%	AU000000CPU5
0.08%	AU3CB0286763
0.08%	NZCEND0090L6
0.08%	NZKPGD0040L4
0.08%	NZF05DT409C0
0.08%	US46120E6023
0.08%	
0.08%	NZSPFD0570L5
0.07%	US03073E1055
0.07%	NZPFIDT020C1
0.07%	US0404132054
0.07%	US40412C1018
0.07%	NL0009538784
0.07%	
0.07%	NL0011585146
0.07%	FR0000052292
0.06%	NZTRPD0080L8
0.06%	US79466L3024
0.06%	ICEHOUSE2LP
0.06%	AU3FN0094785
0.06%	Skyline Healthcare Group
0.06%	NZGOVDT541C9
0.06%	NZBNZDT406C7
0.06%	NZARGDT002C4
0.06%	NZSUMD0040L5
0.06%	NZBNZDT397C8
0.06%	FR0000125486
0.06%	CNE100000296
0.06%	SE0007100581
0.06%	NZFCGDG005C4
0.05%	HALTERMUFUND
0.05%	NZAIAD0270L6
0.05%	MOVACGROW6LP
0.05%	NZPWCDT025C5
0.04%	US22160N1090
0.04%	NZRABDT020C1
0.04%	NZGNEDT149C3
0.04%	NZGNEDT152C7
0.04%	NZSBBDT470C6
0.04%	NZAIAD1025L3
0.03%	NZF05DT431C4
0.03%	AU3CB0303576
0.03%	NZPFIDT030C0
0.03%	NZSBBDT465C6
0.03%	NZIFTD0300L0
0.02%	AU3CB0268134
0.02%	NZPWCDT024C8
0.02%	

MCYNZ 0% 12/11/2025
 POTNZ 0% 17/12/2025
 NZGB 3% 20/04/2029
 USD Total Sundry Items
 WBC 5% 19/09/2028
 JPY Total Cash at Bank
 Swap Maturing 17/05/2027 (WPAC40)
 Swap Maturing 20/05/2027 (WPAC40)
 ANZLNZ 2.999% 17/09/2031
 Seek Ltd
 SPKX 5.21% 18/09/2029
 SUMNZ 2.30% 21/09/2027
 MCYNZ 0% 15/12/2025
 AIANZ NFIX3FRA + 85 17/04/2026
 GENEPO 0% 01/10/2025
 HKD Total Cash at Bank
 JPY Total Sundry Items
 UBS USD Margin Account
 Aust 10Y Bond Fut Dec25
 CAD Total Cash at Bank
 EUR Total Cash at Bank
 DKK Total Cash at Bank
 CHF Total Cash at Bank
 GBP Total Currency Contracts - OSEQ
 EUR Total Currency Contracts - OSEQ
 GBP Total Sundry Items
 NZD Total Sundry Items
 AUD Total Currency Contracts - OSEQ
 AUD Total Sundry Items
 NZD Total Currency Contracts - OSEQ

0.02%	NZMCYDT372C2
0.02%	NZPOTDP351L1
0.02%	NZGOVDT429C7
0.02%	
0.02%	AU3CB0302735
0.02%	
0.01%	
0.01%	NZANBDT024C7
0.01%	AU000000SEK6
0.01%	NZSPFD0590L3
0.01%	NZSUMD0030L6
0.01%	NZMCYDT376C3
0.00%	NZAIAD0426L4
0.00%	NZGNEDT148C5
0.00%	
0.00%	
0.00%	
0.00%	XMZ5 COMDTY
0.00%	
0.00%	
0.00%	
0.00%	
-0.01%	
-0.02%	
-0.05%	
-0.08%	
-0.11%	
-0.19%	
-0.23%	