

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS ACTIVE SERIES	1	Offer number	OFR10831
Fund name	GLOBAL MACRO		Fund number	FND1617
Period disclosure applies [dd/mm/yyyy]	30/09/2025			
Asset name	% of fund net assets		Security code	
ASB Bank Bill 2.825% 19/12/2025		0.33%	ASB BB 2.825% 19/12/2025	
ASB Bank Bill 2.995% 28/11/2025		0.39%	NZF04DT849C8	
ASB Bank Bill 3.00% 03/12/2025		0.33%	NZF04DT850C6	
ASB Bank Bill 3.14%10/11/2025		0.29%	NZF04DT834C0	
Bank of America Corp		1.07%	US0605051046	
BNP Paribas SA		1.00%	FR0000131104	
BNZ Bank Bill 2.83% 19/12/2025		0.39%	NZF01DT945C7	
BNZ Bank Bill 2.96% 16/12/2025		0.46%	NZF01DT913C5	
BNZ Bank Bill 3.135% 18/11/2025		0.23%	NZF01DT932C5	
BNZ Bank Bill 3.135% 19/11/2025		0.59%	NZF01DT894C7	
BNZ Bank Bill 3.145% 14/11/2025		0.59%	NZF01DT930C9	
BNZ Bank Bill 3.195% 31/10/2025		0.16%	NZF01DT924C2	
BNZ Bank Bill 3.26% 9/10/2025		0.39%	NZF01DT914C3	
Citibank Hong Kong Cash		18.42%		
Citibank New Zealand Cash		0.67%		
CME Bitcoin Futures BTCV5		0.29%	BTCV5	
CME Ether Futures DCRV5		0.06%	DCRV5	
COPPER FUTURE Dec25		0.69%	HGZ5	
DiDi Global Inc		7.39%	US23292E1082	
EURO STOXX 50 VG Future Series VGZ5		0.14%	VGZ5	
FORWARD CADNZD		-0.03%	FORWARD CADNZD	
FORWARD EURNZD		-0.15%	FORWARD EURNZD	
FORWARD HKDNZD		-0.23%	FORWARD HKDNZD	
FORWARD JPYNZD		0.29%	FORWARD JPYNZD	
FORWARD USDNZD		-2.48%	FORWARD USDNZD	
FTSE CHINA A50 Oct25		-0.05%	XUV5	
FTXIN9 30Dec25 Call option 16083.72		0.67%	FTXIN9 30Dec25 Call 16083.72	
Galaxy Digital Inc		2.68%	US36317J2096	
GOLD GC Future Series GCZ5		0.54%	GCZ5	
Goldman Sachs Futures		41.17%		
GSC1000P 19Dec25 Call option 100.05		0.78%	GSC1000P 19Dec25 Call 100.05	
HANG SENG CHINA ENT INDX HC Future Series HCV5		0.13%	HCV5	
HCT Future Series HCTV5		0.04%	HCTV5	
Intuit Inc		0.43%	US4612021034	
JPMorgan Chase & Co		1.08%	US46625H1005	
Kiwibank Bank Bill 2.98% 10/12/2025		0.39%	NZKIWDP344L4	
Kiwibank Bank Bill 3.02% 21/11/2025		0.29%	NZKIWDP325L3	
Kiwibank Bank Bill 3.14% 11/11/2025		0.23%	NZKIWDP315L4	
Kiwibank Bank Bill 3.19% 28/10/2025		0.43%	NZKIWDP301L4	
Lenovo Group Ltd		2.91%	HK0992009065	
Lyft Inc		2.38%	US55087P1049	
MINI MDAX MFL Future Series MFLZ5		-0.01%	MFLZ5	
MSCI EmgMkt MES Future Series MESZ5		0.08%	MESZ5	
NZD		-1.03%		
Palantir Technologies Inc		1.57%	US69608A1088	
S&P500 EMINI ES Future Series ESZ5		0.61%	ESZ5	
Token TRAXX		0.02%	TRAXX	
TOPIX Index Futures TPZ5		0.02%	TPZ5	
TU Future Series TUZ5		-0.01%	TUZ5	
UniCredit SpA		1.10%	IT0005239360	
Universa Black Swan Protection Protocol		0.28%	Universa	
USD		-0.24%		
Wells Fargo & Co		1.04%	US9497461015	
Westpac Bank Bill 3.03% 23/12/2025		0.36%	NZF08DTA45C0	
Westpac Bank Bill 3.04% 22/12/2025		0.29%	NZF08DTA28C6	
Westpac Bank Bill 3.178% 15/12/2025		0.59%	NZF08DTA42C7	
Westpac Bank Bill 3.198% 1/12/2025		0.59%	NZF08DTA35C1	
Westpac Bank Bill 3.205% 28/11/2025		0.49%	NZF08DTA34C4	
Westpac Bank Bill 3.21% 03/12/2025		0.59%	NZF08DTA37C7	
Westpac Bank Bill 3.34% 11/11/2025		4.25%	NZF08DTA26C0	

Westpac Bank Bill 3.344% 19/11/2025
Westpac Bank Bill 3.345% 17/11/2025
Westpac Cash

0.33% NZF08DTA30C2
0.33% NZF08DTA16C1
3.37%