

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Global Listed Property Fund	Fund number	FND21661
Period disclosure applies [dd/mm/yyyy]	30/09/2025		

Asset name	% of fund net assets	Security code
Welltower Inc	9.20%	US95040Q1040
Digital Realty Trust Inc	5.71%	US2538681030
Prologis Inc	4.80%	US74340W1036
Host Hotels & Resorts Inc	3.27%	US44107P1049
Invitation Homes Inc	3.10%	US46187W1071
Goodman Group	2.97%	AU000000GMG2
Essex Property Trust Inc	2.95%	US2971781057
Simon Property Group Inc	2.84%	US8288061091
Extra Space Storage Inc	2.84%	US30225T1025
Crown Castle Inc	2.73%	US22822V1017
Equinix Inc	2.41%	US29444U7000
Iron Mountain Inc	2.40%	US46284V1017
Sun Communities Inc	2.04%	US8666741041
Mitsui Fudosan Co Ltd	1.80%	JP3893200000
Kimco Realty Corp	1.71%	US49446R1095
Agree Realty Corp	1.48%	US0084921008
Realty Income Corp	1.47%	US7561091049
Healthcare Realty Trust Inc	1.45%	US42226K1051
Stockland Ltd	1.45%	AU000000SGP0
Capitaland Integrated Commercial Trust	1.40%	SG1M51904654
Udr Inc	1.36%	US9026531049
Kilroy Realty Corp	1.27%	US49427F1084
Dream Industrial Real Estate Investment Trust	1.23%	CA26153W1095
Sumitomo Realty & Development Co Ltd	1.20%	JP3409000001
Public Storage	1.19%	US74460D1090
Sun Hung Kai Properties	1.17%	HK0016000132
Weyerhaeuser Co	1.09%	US9621661043
Omega Healthcare Investors	1.08%	US6819361006
Swiss Prime Site-Reg	1.05%	CH0008038389
Vonovia Se	1.02%	DE000A1ML7J1
Mitsubishi Estate Co Ltd	1.02%	JP3899600005
Klepierre	0.98%	FR0000121964
Link Real Estate Investment Trust	0.94%	HK0823032773
CareTrust REIT Inc	0.94%	US14174T1079
Nippon Prologis Reit Inc	0.93%	JP3047550003
TRITAX BIG BOX	0.90%	GB00BG49KP99
Kite Realty Group Trust	0.87%	US49803T3005
Boston Properties Inc	0.86%	US1011211018
Aedifica SA	0.85%	BE0003851681
Wharf Real Estate Investment	0.79%	KYG9593A1040
Nomura Real Estate Master Fund Inc	0.78%	JP3048110005
Ingenia Communities Group	0.78%	AU000000INA9
Charter Hall Group	0.77%	AU000000CHC0
Japan Real Estate Investment Corp	0.74%	JP3027680002
Japan Retail Fund Investment	0.74%	JP3039710003
American Homes 4 Rent	0.70%	US02665T3068
Mirvac Group	0.61%	AU000000MGR9
Merlin Properties Socimi S.A.	0.60%	ES0105025003
First Capital Realty Inc	0.60%	CA31890B1031
Unibail-Rodamco-Westfield	0.58%	FR0013326246
Land Securities Group Plc	0.57%	GB00BYW0PQ60
Cash at Bank	0.56%	
Fastighets AB Balder	0.55%	SE0017832488
Essential Properties Realty	0.52%	US29670E1073
TAG Immobilien AG	0.49%	DE0008303504

Highwoods Properties Inc	0.47%	US4312841087
Londonmetric Property PLC	0.46%	GB00B4WFW713
Mercialys SA	0.44%	FR0010241638
Big Yellow Group PLC	0.41%	GB0002869419
Warehouses de Pauw NV	0.41%	BE0974349814
KDX REALTY INVESTMENT CORP	0.41%	JP3046270009
SBA Communications Corp	0.41%	US78410G1040
Hudson Pacific Properties Inc	0.40%	US4440971095
CENTURION ACCOMMODATION REIT REIT SGD	0.40%	SGXC43938841
Debtors	0.38%	
Nippon Accommodations Fund Inc	0.38%	JP3046440008
Leg Immobilien Ag	0.37%	DE000LEG1110
Digital Core REIT	0.36%	SGXC50067435
Segro Plc	0.35%	GB00B5ZN1N88
Outfront Media Inc	0.35%	US69007J3041
Japan Hotel Reit Investment Corp	0.34%	JP3046400002
NYF SS Equity	0.34%	SE0011426428
GLP J-REIT	0.33%	JP3047510007
NZDUSD Maturing 28/10/2025 (6413Z US)	0.32%	
Debtors	0.31%	
Frasers Centrepoint Trust	0.29%	SG1T60930966
Parkway Life Real Estate	0.29%	SG1V52937132
Xior Student Housing NV	0.29%	BE0974288202
Castellum AB	0.26%	SE0000379190
Safestore Holdings PLC	0.26%	GB00B1N7Z094
GDS Holdings Ltd	0.26%	KYG3902L1095
Invincible Investment Corporation	0.23%	JP3046190009
Keppel Reit Units	0.23%	SG1T22929874
Hongkong Land Holdings Ltd	0.23%	BMG4587L1090
Cellnex Telecom SA	0.23%	ES0105066007
Great Portland Estates PLC	0.21%	GB00BF5H9P87
Argan SA	0.21%	FR0010481960
Catena AB	0.20%	SE0001664707
Sirius Real Estate Ltd	0.19%	GG00B1W3VF54
Debtors	0.18%	
VGP NV	0.16%	BE0003878957
Pacs Group Inc	0.14%	US69380Q1076
British Land Co Plc	0.13%	GB0001367019
Shurgard Self Storage Ltd	0.11%	GG00BQZCBZ44
Unite Group PLC	0.10%	GB0006928617
FX Open Positions	0.10%	
Mitsui Fudosan Logistics Park Inc	0.09%	JP3048300002
Gecina REIT Ord Shs	0.09%	FR0010040865
Debtors	0.05%	
Cash at Bank	0.05%	
Cash at Bank	0.02%	
Suntec Reit	0.02%	SG1Q52922370
NZDHKD Maturing 28/10/2025 (6413Z US)	0.02%	
Cash at Bank	0.01%	
Debtors	0.01%	
Debtors	0.01%	
Cash at Bank	0.01%	
Cash at Bank	0.01%	
NZDCAD Maturing 28/10/2025 (6413Z US)	0.01%	
Cash at Bank	0.00%	
Xior Student Housing NV - rights	0.00%	BE6362863514
FX Open Positions	0.00%	
Debtors	0.00%	
NZDSGD Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
NZDCHF Maturing 28/10/2025 (6413Z US)	0.00%	
NZDSEK Maturing 28/10/2025 (6413Z US)	0.00%	
FX Open Positions	0.00%	
FX Open Positions	-0.01%	

EURNZD Maturing 28/10/2025 (6413Z US)	-0.01%	
GBPNZD Maturing 28/10/2025 (6413Z US)	-0.01%	
Creditors	-0.02%	
FX Open Positions	-0.04%	
AUDNZD Maturing 28/10/2025 (6413Z US)	-0.05%	
Creditors	-0.05%	
FX Open Positions	-0.05%	
Creditors	-0.06%	
NZDJPY Maturing 28/10/2025 (6413Z US)	-0.07%	
Creditors	-0.12%	
Creditors	-0.25%	