

Offer name	MIDLANDS SMARTER PIE FUND	Offer number	OFR11409
Fund name	MIDLANDS SMARTER PIE FUND	Fund number	FND3198
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Cash & Cash Equivalents Jarden	9.54%		
Cash & Cash Equivalents ANZ	2.18%		
Loan secured over Commercial property in Hawkes Bay	4.88%		
Loan secured over Residential property in Auckland	2.97%		
Loan secured over Residential property in Auckland	2.74%		
Loan secured over Residential property in Auckland	2.60%		
Loan secured over Residential property in Auckland	2.57%		
Loan secured over Residential property in Auckland	2.47%		
Loan secured over Commercial property in Otago	2.36%		
Loan secured over Residential property in Auckland	2.33%		
Loan secured over Residential property in Auckland	2.26%		
Loan secured over Rural property in Hawkes Bay	2.21%		
Loan secured over Residential property in Auckland	2.12%		
Loan secured over Commercial property in Auckland	2.11%		
Loan secured over Residential property in Auckland	2.09%		
Loan secured over Residential property in Canterbury	2.06%		
Loan secured over Residential property in Auckland	1.92%		
Loan secured over Residential property in Auckland	1.89%		
Loan secured over Residential property in Wellington	1.81%		
Loan secured over Residential property in Auckland	1.82%		
Loan secured over Residential property in Hawkes Bay	1.77%		
Loan secured over Residential property in Northland	1.73%		
Loan secured over Residential property in Auckland	1.68%		
Loan secured over Residential property in Auckland	1.51%		
Loan secured over Residential property in Auckland	1.48%		
Loan secured over Residential property in Canterbury	1.44%		
Loan secured over Commercial property in Waikato	1.40%		
Loan secured over Commercial property in Waikato	1.39%		
Loan secured over Residential property in Waikato	1.25%		
Loan secured over Residential property in Canterbury	1.22%		
Loan secured over Residential property in Auckland	1.18%		
Loan secured over Residential property in Auckland	1.16%		
Loan secured over Residential property in Auckland	1.10%		
Loan secured over Residential property in Wellington	1.05%		
Loan secured over Commercial property in Hawkes Bay	1.05%		
Loan secured over Residential property in Auckland	1.03%		
Loan secured over Residential property in Auckland	0.95%		
Loan secured over Residential property in Auckland	0.95%		
Loan secured over Residential property in Bay of Plenty	0.92%		
Loan secured over Commercial property in Canterbury	0.91%		
Loan secured over Commercial property in Northland	0.87%		
Loan secured over Residential property in Auckland	0.84%		
Loan secured over Commercial property in Auckland	0.82%		
Loan secured over Residential property in Hawkes Bay	0.80%		
Loan secured over Residential property in Waikato	0.74%		
Loan secured over Commercial property in Auckland	0.73%		
Loan secured over Residential property in Hawkes Bay	0.71%		
Loan secured over Residential property in Waikato	0.70%		
Loan secured over Residential property in Waikato	0.69%		
Loan secured over Residential property in Taranaki	0.66%		
Loan secured over Residential property in Auckland	0.66%		
Loan secured over Residential property in Bay of Plenty	0.66%		
Loan secured over Residential property in Otago	0.64%		

Loan secured over Residential property in Auckland	0.56%
Loan secured over Commercial property in Southland	0.53%
Loan secured over Rural property in Bay of Plenty	0.53%
Loan secured over Residential property in Auckland	0.52%
Loan secured over Residential property in Auckland	0.52%
Loan secured over Residential property in Auckland	0.51%
Loan secured over Residential property in Hawkes Bay	0.51%
Loan secured over Residential property in Otago	0.48%
Loan secured over Commercial property in Canterbury	0.47%
Loan secured over Commercial property in Taranaki	0.46%
Loan secured over Residential property in Auckland	0.46%
Loan secured over Residential property in Bay of Plenty	0.45%
Loan secured over Residential property in Canterbury	0.45%
Loan secured over Residential property in Waikato	0.42%
Loan secured over Commercial property in Canterbury	0.42%
Loan secured over Residential property in Auckland	0.42%
Loan secured over Commercial property in Canterbury	0.39%
Loan secured over Rural property in Bay of Plenty	0.39%
Loan secured over Residential property in Auckland	0.39%
Loan secured over Residential property in Canterbury	0.38%
Loan secured over Residential property in Waikato	0.36%
Loan secured over Residential property in Auckland	0.35%
Loan secured over Residential property in Auckland	0.35%
Loan secured over Residential property in Auckland	0.33%
Loan secured over Commercial property in Auckland	0.31%
Loan secured over Residential property in Auckland	0.30%
Loan secured over Residential property in Waikato	0.30%
Loan secured over Residential property in Manawatu-Whanganui	0.27%
Loan secured over Residential property in Hawkes Bay	0.25%
Loan secured over Residential property in Auckland	0.17%
Loan secured over Commercial property in Waikato	0.13%