

Offer name	Kernel KiwiSaver Plan	Offer number	OFR13322
Fund name	Kernel S&P Global Dividend Aristocrats	Fund number	FND37634
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Altria Group Inc	3.26%	US02209S1033	
CVS Health Corporation	2.71%	US1266501006	
Verizon Communications Inc	2.46%	US92343V1044	
LTC Properties	2.28%	US5021751020	
APA Group Stapled	2.26%	AU000000APA1	
Highwoods Properties	2.23%	US4312841087	
Universal Corp	2.11%	US9134561094	
AES Corp	2.08%	US00130H1059	
Pfizer Inc	2.04%	US7170811035	
Energias de Portugal SA	1.97%	PTEDP0AM0009	
Bouygues	1.91%	FR0000120503	
Northwest Natural Holding Co	1.80%	US66765N1054	
Getty Realty Corp	1.77%	US3742971092	
Spire Inc	1.75%	US84857L1017	
Avista Corp	1.74%	US05379B1070	
Northwestern Corp	1.71%	US6680743050	
MSC Industrial Direct Class A	1.63%	US5535301064	
Franklin Resources Inc	1.62%	US3546131018	
Polaris Inc	1.59%	US7310681025	
Portland General Electric Co	1.57%	US7365088472	
HA Sustainable Infrastructure Capital Inc	1.55%	US41068X1000	
Black Hills Corp	1.53%	US0921131092	
Western Union Ord	1.52%	US9598021098	
Deluxe Corp	1.48%	US2480191012	
LyondellBasell Industries CL A Ord	1.48%	NL0009434992	
Amcor Ord	1.47%	JE00BJ1F3079	
Chevron Corp	1.44%	US1667641005	
Valmet OYJ	1.43%	FI4000074984	
Deutsche Post N ORD	1.35%	DE0005552004	
LondonMetric Property PLC	1.32%	GB00B4WFW713	
Warehouses De Pauw SCA	1.31%	BE0974349814	
Elisa Corporation	1.28%	FI0009007884	
Northwest Bancshares Inc.	1.26%	US6673401039	
First Interstate Bancsystem Inc	1.26%	US32055Y2019	
TELUS Corp	1.24%	CA87971M1032	
Japan Real Estate Invest Corp JREIT	1.17%	JP3027680002	
Valley National Bancorp	1.16%	US9197941076	
KeyCorp	1.14%	US4932671088	
Provident Financial Services	1.14%	US74386T1051	
Ono Pharmaceutical Co	1.12%	JP3197600004	
Legal & General Group PLC Ord	1.11%	GB0005603997	
Comerica Inc (MI)	1.10%	US2003401070	
Takeda Pharmaceutical Ord	1.07%	JP3463000004	
Enel SpA	1.06%	IT0003128367	
Columbia Banking System Inc	1.05%	US1972361026	
United Parcel Service Inc B	1.05%	US9113121068	
DNB Bank ASA	1.01%	NO0010161896	
Wesbanco Inc (VA)	1.01%	US9508101014	
Flowers Foods Inc	0.98%	US3434981011	
Navient Ord	0.98%	US63938C1080	
FMC Corporation Ordinary Shares	0.95%	US3024913036	
Emera Inc	0.94%	CA2908761018	
Schroders ORD	0.92%	GB00BP9LHF23	
Sino Land Co. Ltd.	0.90%	HK0083000502	
Hope Bancorp Inc	0.89%	US43940T1097	

Henderson Land Development Co Ltd	0.88% HK0012000102
Canadian Utilities Ltd A NV	0.84% CA1367178326
ERG SpA	0.78% IT0001157020
Teleperformance	0.77% FR0000051807
TC Energy Corporation	0.77% CA87807B1076
Pembina Pipeline Corporation	0.76% CA7063271034
Rogers Communications Inc B	0.75% CA7751092007
Magna International Inc	0.73% CA5592224011
Keyera Corp	0.73% CA4932711001
Terna SpA	0.70% IT0003242622
Baloise N Ord	0.70% CH0012410517
Swiss Life Reg	0.70% CH0014852781
Canadian Natural Resources Ltd	0.70% CA1363851017
Banque Cant Vaudoise Reg	0.69% CH0531751755
Allianz SE	0.68% DE0008404005
Canadian Tire Corporation ORD (Class A)	0.68% CA1366812024
Zurich Insurance Group AG	0.65% CH0011075394
Cembra Money Bank AG	0.64% CH0225173167
A2A ORD	0.62% IT0001233417
IG Group Holdings	0.57% GB00B06QFB75
Julius Baer Group	0.50% CH0102484968
Power Assets Holdings Ltd	0.47% HK0006000050
CLP Holdings Ltd	0.43% HK0002007356
CK Infrastructure Holdings Ltd	0.39% BMG2178K1009
Toronto-Dominion Bank (US)	0.35% CA8911605092
Power Corporation of Canada	0.33% CA7392391016
Bank of Nova Scotia Halifax	0.31% CA0641491075
Bank of Montreal Ord	0.27% CA0636711016
Great-West Lifeco Inc	0.26% CA39138C1068
IGM Financial Inc	0.26% CA4495861060
New Zealand Dollar	2.65%
US Dollar	-1.23%
Australian Dollar	-0.02%
Canadian Dollar	-0.05%
Euro	-0.02%
Hong Kong Dollar	0.00%
Japanese Yen	0.00%
Pounds Sterling	-0.05%
Singapore Dollar	0.00%
Swedish Krona	0.00%
Norwegian Krone	-0.01%
Swiss Franc	0.00%
Dividends Receivable	0.49%
Unsettled Trades	-1.76%
Accounts Payable	-0.02%
Redemptions Payable	-0.01%
Interest Receivable	0.00%