

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Stepping Stones 65-75	Fund number	FND39258
Period disclosure applies	30/09/2025		

Asset name	% of fund net assets	Security code
NZD Total Cash at Bank	3.01%	
Kainga Ora 10/09/2035 1.534%	2.18%	NZHNZD0935L6
Kainga Ora 24/04/2030 2.183%	2.00%	NZHNZD0230L2
NZLGFA 3.50% 14/04/2033	1.57%	NZLGFD009C0
WATERC 3.847% 30/09/2030	1.32%	NZWSLD003C8
NZGB 4.50% 15/05/2030	1.27%	NZGOVD0530C2
NZLGFA 2.25% 15/05/2031	1.25%	NZLGFD017C3
NZ Govt Inflation Ind Bond 20/09/35	1.20%	NZIIBD004C8
TRPWR 4.995% 12/03/2032	1.15%	AU3CB0319432
AIANZ 5.452% 04/12/2031	1.14%	AU3CB0310183
NZGB 2% 15/05/2032	1.13%	NZGOVD0532C8
WSTP 6.73% 14/02/2034	1.12%	NZWNZD02T2L8
Microsoft Corp	1.10%	US5949181045
Fisher & Paykel Healthcare Ltd	1.08%	NZFAPE0001S2
Nvidia	1.07%	US67066G1040
CENXX 5.414% 03/12/2031	1.05%	AU3CB0321966
Centuria Industrial Property 16/12/27 3.026%	1.00%	AU3CB0285310
Elim Education Impact Inv Trust	0.99%	EEI28102026A
NZMS First Mortgage Securities Limited	0.99%	NZNZMD2604L6
Infratil Ltd	0.99%	NZIFTE0003S3
IFTNZ 3.35% 15/12/2026	0.97%	NZIFTD0280L4
NZGB 1.5% 15/05/2031	0.95%	NZGOVD0531C0
IPLNZ 4.00% 25/02/2027	0.95%	NZIPLD003C9
IPLNZ 2.4% 31/08/2027	0.94%	NZIPLD002C1
CENNZ Capital Bonds 4.33% 19/11/51	0.91%	NZCEND0060L9
MERINZ 4.55% 11/03/2032	0.91%	NZMELDT122C4
Community Finance OCHT Bonds 6.32% 20/12/27	0.89%	COR20122027B
TRGROP 3.532% 05/10/2026	0.87%	NZTRGD1026L9
PCT 2.85% 28/05/2027	0.86%	NZPCTD003C7
TRGROP 7.202% 11/10/2028	0.86%	NZTRGD1028L5
Apple Inc	0.85%	US0378331005
NZLGFA 2.00% 15/04/2037	0.81%	NZLGFD016C5
WBC 4.95% 21/01/2030	0.80%	AU3CB0317469
CHFANZ 3.472% 26/09/2028	0.79%	NZCHFD0928L6
Meta Platforms Inc	0.75%	US30303M1027
Alphabet Inc Class C	0.75%	US02079K3059
OCAX 3.3% 13/09/2028	0.74%	NZOCAD002C1
Amazon.Com Inc	0.74%	US0231351067
AUGV 3.750 05/21/34	0.74%	AU0000249302
AUCKCN 4.6% 28/06/2030	0.73%	AU3CB0320307
SBS 6.14% 07/03/2029	0.72%	NZSBBT370C8
IAGAU 5.32% 15/06/2038	0.72%	NZIAGD004C1
AUCKCN NFIX3FRA + 60 26/06/2028	0.72%	NZAKCD0644C4
Contact Energy Ltd	0.72%	NZCENE0001S6
MEL 5.4% 21/03/2030	0.71%	NZMELDT105C9
FCGNZ 4.6% 08/11/2029	0.67%	NZFCGD006C2
CNUNZ 4.35% 06/12/2028	0.66%	NZCNUD003C6
WBC 4.3% 19/06/2030	0.65%	AU3CB0322923
CHFANZ 3.893% 26/09/2030	0.60%	NZCHFD0930L2
KIWI 2.36% 11/12/2030	0.58%	NZKIWD1230L2
RABO 5.31% 05/04/2029	0.57%	NZRABD023C5
PCT 5.25% 09/05/2028	0.57%	NZPCTD004C5
SBLDG 4.98% 10/04/2030	0.56%	NZSBBT424C3
GENEPO 5.66% 09/06/2052	0.56%	NZGNED0007C8
Goodman Group	0.55%	AU000000GMG2

MCYNZ 5.24% 21/03/2031	0.54%	AU3CB0319382
SUMNZ 6.43% 08/03/2030	0.52%	NZSUMD0050L4
NZMS First Mortgage Securities Limited	0.50%	NZNZMD0626L1
NZMS First Mortgage Securities Limited	0.50%	NZNZMD0526L3
Verdi Social Housing 01/03/27 4.27%	0.49%	VSH28022027A
Auckland International Airport Ltd	0.48%	NZAIAE0002S6
WBC 5.815% 04/06/2040	0.47%	AU3CB0322337
KIWIG 4.509% 16/09/2030	0.47%	AU3CB0325991
Spark New Zealand Ltd	0.46%	NZTELE0001S4
IFTNZ 5.93% 15/06/2030	0.46%	NZIFTD0320L8
AUGV 4.25% 21/10/2036	0.46%	AU0000407256
TRPWR 5.233% 30/06/2030	0.45%	AU3CB0300655
AUD Total Cash at Bank	0.45%	
SUMNZ 5.70% 23/05/2031	0.44%	NZSUMD0060L3
NZGB 0.25% 15/05/2028	0.43%	NZGOVDT528C6
Constellation Software Inc	0.42%	CA21037X1006
VCTNZ 1.575% 06/10/2026	0.42%	NZVCTDT011C2
CBAAU 6.86 11/09/32	0.42%	AU3CB0293769
CBA 6.152% 27/11/2039	0.40%	AU3CB0315638
Elevance Health Inc	0.40%	US0367521038
TPNZ FLOAT 31/07/2028	0.40%	NZTRPD0728L2
HRT 7.51% 28/04/2033	0.39%	NZHBLD01T2L8
MCYNZ 5.73% 13/05/2052	0.39%	NZMCYDG005C3
CBA 5.252% 12/09/2035	0.38%	AU3CB0322600
Meridian Energy Ltd	0.38%	NZMELE0002S7
NZLGFA 5.00% 08/03/2034	0.38%	AU3CB0307486
ANZ 5.691% 14/08/2040	0.38%	AU3CB0324762
Chorus Ltd	0.38%	NZCNUE0001S2
FISERV INC	0.38%	US3377381088
InPost	0.38%	LU2290522684
SAB 2.30% 30/09/2025	0.37%	TSA30092025A
RABOBK NFIX3FRA + 74 19/06/2028	0.37%	NZRABDT024C3
UnitedHealth Group Inc	0.37%	US91324P1021
Broadcom Inc	0.37%	US11135F1012
CGJAU 2.1% 27/08/2030	0.37%	AU3CB0274017
Eli Lilly	0.37%	US5324571083
KIWI 4.746% 11/12/2029	0.36%	NZKIWD1229L4
The Indi Warehouse Trust 2025-1 Class Messanine	0.35%	INDIWTCM2025
Boston Scientific Corp	0.35%	US1011371077
IFTNZ 3.6% 15/12/2027	0.34%	NZIFTD0310L9
WOW 2.75% 15/11/2031	0.34%	AU3CB0283414
Alamos Gold Inc	0.34%	CA0115321089
AUCKCN NFIX3FRA + 53 04/10/2027	0.33%	NZAKCDT620C4
WIANZ 4% 01/04/2030	0.33%	NZWIAD0060L5
NZGB 3.5% 14/04/2033	0.33%	NZGOVDT433C9
Vector Ltd	0.32%	NZVCTE0001S7
WOW 5.91% 29/11/2034	0.32%	AU3CB0315976
Ebos Group Ltd	0.32%	NZEBOE0001S6
Netflix Inc	0.32%	US64110L1061
OACANZ 2.30% 19/10/2027	0.32%	NZOCADT001C3
United Airlines	0.31%	US9100471096
ANZ 4.7% 15/12/2027	0.31%	AU3CB0315521
Mainfreight Ltd	0.31%	NZMFTE0001S9
ARVNZ 2.87% 22/02/2028	0.30%	NZARVDT001C7
Commonwealth Bank of Australia	0.30%	AU000000CBA7
NZLGFA 3% 15/05/2035	0.29%	NZLGFD019C9
Verdi Social Housing 22/03/28 5.7075%	0.29%	VSH22032028A
Newmont Mining Corp	0.29%	US6516391066
WIANZ 3.32% 24/09/2031	0.29%	NZWIAD0080L3
A2 Milk Company Ltd	0.29%	NZATME0002S8
Taiwan Semiconductor	0.28%	US8740391003
NAB 5.74% 09/02/2034	0.28%	AU3CB0306462
Home Depot Inc	0.28%	US4370761029
TRPWR 4.977% 29/11/2028	0.28%	AU3CB0294528
MCYNZ 6.42% 11/07/2054	0.28%	NZMCYDG007C9

SPKNZ 4.37% 29/09/2028
 International Consolidated Airlines Group
 Intuit Inc
 SPKNZ 5.45% 18/09/2031
 NAB 5.2% 16/11/2026
 NZGV 3.25% 20/09/2050
 NAB 4.45% 18/10/2027
 USD Total Cash at Bank
 CRH Plc
 WOW 5.762% 18/04/2031
 Maplebear Inc
 Westpac Banking Corp
 Mercury NZ Ltd
 Visa
 CNU 5.974% 18/09/2030
 NAB 5% 14/11/2029
 FCG 5.236% 19/05/2032
 Summerset Group Holdings Ltd
 GAIFB 4.742% 03/06/2030
 TPNZ 4.219% 31/07/2030
 KIWI Float 13/06/2028
 CBAAU 4.75% 17/08/2026
 Intercontinental Exchange Inc
 ANZ % 21/07/2026
 NZGB 2.75% 15/05/2051
 JPMorgan Chase & Co
 Freightways Ltd
 Lam Research
 Goldman Sachs
 CNU 5.9% 06/06/2056
 Aust and NZ Banking Group
 Bank of America
 EQT Corp
 RABOBK NFIX3FRA + 80 12/08/2026
 Scentre Group
 Corpay Inc
 Adyen NV
 NAB 5.4% 16/11/2028
 GMTNZ 3.656% 20/12/27
 NZX 6.8% 20/06/2033
 GMTNZ 2.559% 04/09/2030
 DSV A/S
 Abbvie Inc
 HomeCo Daily Needs REIT
 Intl Business Machines Corp
 Waste Management
 WSTP 1.439% 02/24/26
 AIANZ 3.29% 17/11/2026
 ARGNZ 2.20% 27/10/2027
 MCYNZ 2.918% 17/11/2028
 Willis Towers Watson Plc
 KIWI 4.885% 02/04/2027
 Mirvac Group
 National Australia Bank Ltd
 Amphenol
 KPGNZ 5.35% 19/06/2030
 Goodman Property Trust
 Arthur J Gallagher & Co
 Fletcher Building Ltd
 McKesson
 KLA Corp
 CENNZ 0% 10/11/2025
 ANZ 4.75% 05/02/2027
 AIA Group
 Precinct Properties NZ Ltd

0.27%	NZSPFD0928L5
0.27%	ES0177542018
0.27%	US4612021034
0.27%	NZSPFD0600L0
0.26%	AU3CB0304426
0.26%	NZIIBDT006C3
0.26%	AU3CB0314458
0.26%	
0.26%	IE0001827041
0.25%	AU3CB0303543
0.25%	US5653941030
0.25%	AU000000WBC1
0.25%	NZMRPE0001S2
0.24%	US92826C8394
0.24%	AU3CB0302578
0.24%	AU3CB0315463
0.24%	AU3CB0321735
0.23%	NZSUME0001S0
0.23%	AU3CB0322345
0.23%	NZTRPD0110L3
0.23%	NZKIWD0628L8
0.23%	AU3CB0301703
0.23%	US45866F1049
0.23%	AU3FN0094371
0.23%	NZGOVDT551C8
0.22%	US46625H1005
0.21%	NZFREE0001S0
0.21%	US5128073062
0.21%	US38141G1040
0.21%	NZCNUDT007C7
0.21%	AU000000ANZ3
0.20%	US0605051046
0.20%	US26884L1098
0.20%	NZRABDT021C9
0.20%	AU000000SCG8
0.20%	US2199481068
0.19%	NL0012969182
0.19%	AU3CB0304434
0.19%	NZGMBDT008C5
0.18%	NZNZXD0020L4
0.18%	NZGMBDT006C9
0.18%	DK0060079531
0.18%	US00287Y1091
0.18%	AU0000113136
0.17%	US4592001014
0.17%	US94106L1098
0.17%	NZWZND0226L9
0.16%	NZAIAD0240L9
0.16%	NZARGDT003C2
0.16%	AU3CB0284677
0.16%	IE00BDB6Q211
0.15%	AU3CB0308112
0.15%	AU000000MGR9
0.15%	AU000000NAB4
0.15%	US0320951017
0.15%	NZKPGD0070L1
0.15%	NZCPTE0001S9
0.14%	US3635761097
0.14%	NZFBUE0001S0
0.14%	US58155Q1031
0.14%	US4824801009
0.14%	NZCENDP314L2
0.14%	AU3CB0306330
0.14%	HK0000069689
0.14%	NZAPTE0001S3

Delta Air Lines Inc
 Daiichi Sankyo Co Ltd
 MCYNZ 2.16% 29/09/2026
 COLGR 5.8% 15/07/2031
 Port of Tauranga Ltd
 Coles Group Ltd
 GMTNZ 2.262% 04/09/2028
 AIANZ 6.482% 16/11/2033
 COLGR 6.208% 28/11/2033
 AIANZ 0% 28/11/2025
 MERINZ 0% 01/12/2025
 Wesfarmers Limited
 Cloudflare
 Charter Hall Group
 SBS 4.32% 18/03/2027
 RABOBK 0% 28/05/2026
 Kimco Realty
 Insurance Australia Group
 CSL Limited
 WSTP NFIX3FRA + 73 06/07/2026
 Property Income Fund Ltd
 The Coca Cola Company
 WBC 4.8% 10/08/2026
 GPT Group
 NAB 2.9% 25/02/2027
 CENNZ 5.67% 10/03/54
 Western Alliance
 Asics Corp
 Compass Group Plc
 Ryman Healthcare Ltd
 Waste Connections
 Mastercard
 RELX Plc
 TKO Group Holdings Inc
 Qualcomm
 Micron Technology Inc
 SAP SE
 UBS AUD Margin Account
 Stride Property Ltd and Stride Invest Mgmt Ltd
 Uber Technologies Inc
 Experian Plc
 Novo Nordisk - ADR
 Royal Caribbean Cruises
 Halma Plc
 Regeneron Pharmaceuticals
 Coca-Cola European Partners PLC
 CBAAU Float 09/01/30 Corp
 ServiceNow
 Pepsi
 Origin Energy Limited
 Kiwi Property Group Ltd
 Vertex Pharmaceuticals Inc
 First Citizens BancShares Inc (Delaware)
 NZGB 1.75% 15/05/2041
 BZLNZ 4.889% 19/11/2029
 S&P Global Inc
 Eaton Corp PLC
 Tesla Motors Inc
 SUMNZ 6.59% 09/03/2029
 ARGNZ 4% 27/03/2026
 Infineon Technologies AG
 Alibaba Group Holding Ltd
 Woolworths Ltd
 Telstra Corp Ltd
 Oracle Corp

0.14%	US2473617023
0.13%	JP3475350009
0.13%	NZMICYDG004C6
0.13%	AU3CB0304756
0.13%	NZPOTE0003S0
0.13%	AU0000030678
0.13%	NZGMBDT007C7
0.13%	AU3CB0304350
0.12%	AU3CB0304772
0.12%	NZAIADP332L7
0.12%	NZMELDT123C2
0.12%	AU000000WES1
0.12%	US18915M1071
0.12%	AU000000CHCO
0.12%	NZSBBDT297C3
0.12%	NZF05DT412C4
0.12%	US49446R1095
0.12%	AU000000IAG3
0.12%	AU000000CSL8
0.12%	NZWZNZD0726L8
0.12%	PROPINCOFUND
0.12%	US1912161007
0.11%	AU3CB0301562
0.11%	AU000000GPT8
0.11%	AU3CB0286763
0.11%	NZCEND0090L6
0.11%	US9576381092
0.11%	JP3118000003
0.11%	GB00BD6K4575
0.11%	NZRYME0001S4
0.11%	CA94106B1013
0.10%	US57636Q1040
0.10%	GB00B2B0DG97
0.10%	US87256C1018
0.10%	US7475251036
0.10%	US5951121038
0.10%	DE0007164600
0.10%	
0.10%	NZSPGE0001S2
0.10%	US90353T1007
0.10%	GB00B19NLV48
0.10%	US6701002056
0.10%	LR0008862868
0.10%	GB0004052071
0.10%	US75886F1075
0.09%	GB00BDCPN049
0.09%	AU3FN0094785
0.09%	US81762P1021
0.09%	US7134481081
0.09%	AU000000ORG5
0.09%	NZKPGE0001S9
0.09%	US92532F1003
0.09%	US31946M1036
0.09%	NZGOVDT541C9
0.09%	NZBNZDT406C7
0.09%	US78409V1044
0.09%	IE00B8KQN827
0.09%	US88160R1014
0.09%	NZSUMD0040L5
0.09%	NZARGDT001C6
0.09%	DE0006231004
0.08%	KYG017191142
0.08%	AU000000WOW2
0.08%	AU000000TLS2
0.08%	US68389X1054

Dexus
 KPGNZ 4.06% 12/11/2025
 Pinterest Inc
 RABOBK 0% 06/05/2026
 Republic Services
 SPKNZ 3.94% 07/09/2026
 PFINZ 4.25% 01/10/2025
 AerCap Holdings NV
 Entegris
 Property for Industry Ltd
 Prologis Inc
 Regency Centers
 Sherwin-Williams Co/The
 ASML Holding
 AIANZ 6.22% 02/11/2029
 GFL Environmental Inc
 TPNZ 1.52% 04/08/2026
 Thermo Fisher Scientific Inc
 Cintas Corp
 Wal-Mart Stores Inc
 Oceania Healthcare Ltd
 ARGNZ 2.9% 29/10/2026
 Investore Property Ltd
 BNZ 1.884% 08/06/2026
 Brambles Ltd
 FCGNZ 4.15% 14/11/2025
 Intuitive Surgical Inc
 GBP Total Cash at Bank
 AmerisourceBergen
 PIFAU 0% 14/11/2025
 Arista Networks Inc
 Computershare Limited
 HCA Holdings Inc
 NXP Semiconductors NV
 Ferrari NV
 Hermes International
 Salesforce
 RABOBK 0% 16/03/2026
 GENEPO 0% 09/10/2025
 GENEPO 0% 10/11/2025
 SBSNZ 0% 10/11/2025
 CENNZ 6.398% 21/11/2030
 AIANZ NFIX3FRA + 70 11/10/2025
 PFINZ 5.43% 13/09/2030
 Skyline Healthcare Group
 Vinci
 BYD Company
 Assa Abloy Ab-B
 COLGR 2.65% 06/11/2029
 NZGB 3% 20/04/2029
 RABOBK 0% 18/09/2026
 WBC 5% 19/09/2028
 SBSNZ 0% 10/10/2025
 CoStar Group Inc
 IFTNZ 3.35% 15/03/2026
 PIFAU 0% 15/10/2025
 NZD Total Cash Call account
 MCYNZ 0% 12/11/2025
 POTNZ 0% 17/12/2025
 Swap Maturing 17/05/2027 (WPAC40)
 Swap Maturing 20/05/2027 (WPAC40)
 SPKX 5.21% 18/09/2029
 ANZNZ 2.999% 17/09/2031
 SUMNZ 2.30% 21/09/2027
 Seek Ltd

0.08%	AU000000DXS1
0.08%	NZKPGD0040L4
0.08%	US72352L1061
0.08%	NZF05DT409C0
0.08%	US7607591002
0.08%	NZSPFD0570L5
0.08%	NZPFIDT020C1
0.08%	NL0000687663
0.08%	US29362U1043
0.08%	NZPFIE0001S5
0.08%	US74340W1036
0.08%	US7588491032
0.07%	US8243481061
0.07%	USN070592100
0.07%	NZAIAD0270L6
0.07%	CA36168Q1046
0.07%	NZTRPD0080L8
0.07%	US8835561023
0.07%	US1729081059
0.07%	US9311421039
0.06%	NZOCAE0002S0
0.06%	NZARGDT002C4
0.06%	NZIPLE0001S3
0.06%	NZBNZDT397C8
0.06%	AU0000000BXB1
0.06%	NZFCGDG005C4
0.05%	US46120E6023
0.05%	
0.05%	US03073E1055
0.05%	NZPWCDT025C5
0.05%	US0404132054
0.05%	AU0000000CPU5
0.05%	US40412C1018
0.05%	NL0009538784
0.05%	NL0011585146
0.04%	FR0000052292
0.04%	US79466L3024
0.04%	NZRABDT020C1
0.04%	NZGNEDT149C3
0.04%	NZGNEDT152C7
0.04%	NZSBBDT470C6
0.04%	AU3CB0303576
0.04%	NZAIAD1025L3
0.04%	NZPFIDT030C0
0.04%	Skyline Healthcare Group
0.04%	FR0000125486
0.04%	CNE100000296
0.04%	SE0007100581
0.04%	AU3CB0268134
0.03%	NZGOVDT429C7
0.03%	NZF05DT431C4
0.03%	AU3CB0302735
0.03%	NZSBBDT465C6
0.03%	US22160N1090
0.03%	NZIFTD0300L0
0.03%	NZPWCDT024C8
0.02%	
0.02%	NZMCYDT372C2
0.02%	NZPOTDP351L1
0.02%	
0.02%	NZSPFD0590L3
0.02%	NZANBDT024C7
0.02%	NZSUMD0030L6
0.01%	AU0000000SEK6

JPY Total Cash at Bank
MCYNZ 0% 15/12/2025
AIANZ NFIX3FRA + 85 17/04/2026
GENEPO 0% 01/10/2025
AUD Total Sundry Items
Aust 10Y Bond Fut Dec25
HKD Total Cash at Bank
JPY Total Sundry Items
CAD Total Cash at Bank
EUR Total Cash at Bank
DKK Total Cash at Bank
GBP Total Currency Contracts - OSEQ
EUR Total Currency Contracts - OSEQ
GBP Total Sundry Items
NZD Total Sundry Items
USD Total Sundry Items
AUD Total Currency Contracts - OSEQ
NZD Total Currency Contracts - OSEQ

0.01%	
0.01%	NZMCYDT376C3
0.01%	NZAIAD0426L4
0.00%	NZGNEDT148C5
0.00%	
0.00%	XMZ5 COMDTY
0.00%	
0.00%	
0.00%	
-0.01%	
-0.01%	
-0.04%	
-0.08%	
-0.11%	
-0.13%	
-0.13%	