

## DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

| Offer name                             | NZ FUNDS ACTIVE SERIES | 1      | Offer number             | OFR10831 |
|----------------------------------------|------------------------|--------|--------------------------|----------|
| Fund name                              | NEW ZEALAND UTILITIES  |        | Fund number              | FND42556 |
| Period disclosure applies [dd/mm/yyyy] | 30/09/2025             |        |                          |          |
| Asset name                             | % of fund net assets   |        | Security code            |          |
| ASB Bank Bill 2.825% 19/12/2025        |                        | 0.06%  | ASB BB 2.825% 19/12/2025 |          |
| ASB Bank Bill 2.995% 28/11/2025        |                        | 0.09%  | NZF04DT849C8             |          |
| ASB Bank Bill 3.00% 03/12/2025         |                        | 0.07%  | NZF04DT850C6             |          |
| ASB Bank Bill 3.14% 10/11/2025         |                        | 0.07%  | NZF04DT834C0             |          |
| BNZ Bank Bill 2.83% 19/12/2025         |                        | 0.09%  | NZF01DT945C7             |          |
| BNZ Bank Bill 2.96% 16/12/2025         |                        | 0.10%  | NZF01DT913C5             |          |
| BNZ Bank Bill 3.135% 18/11/2025        |                        | 0.05%  | NZF01DT932C5             |          |
| BNZ Bank Bill 3.135% 19/11/2025        |                        | 0.13%  | NZF01DT894C7             |          |
| BNZ Bank Bill 3.145% 14/11/2025        |                        | 0.13%  | NZF01DT930C9             |          |
| BNZ Bank Bill 3.195% 31/10/2025        |                        | 0.04%  | NZF01DT924C2             |          |
| BNZ Bank Bill 3.26% 9/10/2025          |                        | 0.09%  | NZF01DT914C3             |          |
| Chorus Ltd                             |                        | 17.38% | NZCNEUE0001S2            |          |
| Citibank Australia Cash                |                        | 0.70%  |                          |          |
| Citibank New Zealand Cash              |                        | 0.56%  |                          |          |
| Citibank New Zealand Safekeeping       |                        | 0.65%  |                          |          |
| Contact Energy Ltd                     |                        | 16.98% | NZCENE0001S6             |          |
| FORWARD AUDNZD                         |                        | -0.50% | FORWARD AUDNZD           |          |
| Kiwibank Bank Bill 2.98% 10/12/2025    |                        | 0.09%  | NZKIWDP344L4             |          |
| Kiwibank Bank Bill 3.02% 21/11/2025    |                        | 0.07%  | NZKIWDP325L3             |          |
| Kiwibank Bank Bill 3.14% 11/11/2025    |                        | 0.05%  | NZKIWDP315L4             |          |
| Kiwibank Bank Bill 3.19% 28/10/2025    |                        | 0.09%  | NZKIWDP301L4             |          |
| Mercury NZ Ltd                         |                        | 17.24% | NZMRPE0001S2             |          |
| Meridian Energy Ltd                    |                        | 16.98% | NZMELE0002S7             |          |
| NZD                                    |                        | -0.41% |                          |          |
| Telstra Corp Ltd                       |                        | 17.26% | AU0000000TLS2            |          |
| Vector Ltd                             |                        | 8.96%  | NZVCTE0001S7             |          |
| Westpac Bank Bill 3.03% 23/12/2025     |                        | 0.08%  | NZF08DTA45C0             |          |
| Westpac Bank Bill 3.04% 22/12/2025     |                        | 0.07%  | NZF08DTA28C6             |          |
| Westpac Bank Bill 3.178% 15/12/2025    |                        | 0.13%  | NZF08DTA42C7             |          |
| Westpac Bank Bill 3.198% 1/12/2025     |                        | 0.13%  | NZF08DTA35C1             |          |
| Westpac Bank Bill 3.205% 28/11/2025    |                        | 0.11%  | NZF08DTA34C4             |          |
| Westpac Bank Bill 3.21% 03/12/2025     |                        | 0.13%  | NZF08DTA37C7             |          |
| Westpac Bank Bill 3.344% 19/11/2025    |                        | 0.07%  | NZF08DTA30C2             |          |
| Westpac Bank Bill 3.345% 17/11/2025    |                        | 0.07%  | NZF08DTA16C1             |          |
| Westpac Cash                           |                        | 2.19%  |                          |          |