

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS ACTIVE SERIES	1	Offer number	OFR10831
Fund name	GLOBAL UTILITIES		Fund number	FND42559
Period disclosure applies [dd/mm/yyyy]	30/09/2025			
Asset name	% of fund net assets		Security code	
Acciona SA		2.92%	ES0125220311	
American Water Works Co Inc		2.79%	US0304201033	
ASB Bank Bill 2.825% 19/12/2025		1.07%	ASB BB 2.825% 19/12/2025	
ASB Bank Bill 2.995% 28/11/2025		1.28%	NZF04DT849C8	
ASB Bank Bill 3.00% 03/12/2025		1.07%	NZF04DT850C6	
ASB Bank Bill 3.14%10/11/2025		0.96%	NZF04DT834C0	
BKW AG		2.97%	CH0130293662	
BNZ Bank Bill 2.83% 19/12/2025		1.28%	NZF01DT945C7	
BNZ Bank Bill 2.96% 16/12/2025		1.49%	NZF01DT913C5	
BNZ Bank Bill 3.135% 18/11/2025		0.75%	NZF01DT932C5	
BNZ Bank Bill 3.135% 19/11/2025		1.93%	NZF01DT894C7	
BNZ Bank Bill 3.145% 14/11/2025		1.93%	NZF01DT930C9	
BNZ Bank Bill 3.195% 31/10/2025		0.54%	NZF01DT924C2	
BNZ Bank Bill 3.26% 9/10/2025		1.29%	NZF01DT914C3	
Citibank Hong Kong Cash		0.66%		
Citibank Hong Kong Safekeeping		0.03%		
Citibank New Zealand Cash		1.55%		
Constellation Energy Corp		2.98%	US21037T1097	
E.ON SE		2.89%	DE000ENAG999	
Edison International		2.67%	US2810201077	
EDP Renovaveis SA		3.21%	ES0127797019	
EDP SA		3.03%	PTEDP0AM0009	
Elia Group SA/NV		2.91%	BE0003822393	
Essential Utilities Inc		2.95%	US29670G1022	
Eversource Energy		3.10%	US30040W1080	
Exelon Corp		2.94%	US30161N1019	
Fortum Oyj		3.07%	FI0009007132	
FORWARD CADNZD		-0.01%	FORWARD CADNZD	
FORWARD CHFNZD		-0.07%	FORWARD CHFNZD	
FORWARD DKKNZD		-0.05%	FORWARD DKKNZD	
FORWARD EURNZD		-0.46%	FORWARD EURNZD	
FORWARD GBP NZD		-0.11%	FORWARD GBP NZD	
FORWARD USDNZD		-0.43%	FORWARD USDNZD	
Goldman Sachs Futures		7.83%		
Hydro One Ltd		2.77%	CA4488112083	
Kiwibank Bank Bill 2.98% 10/12/2025		1.28%	NZKIWDP344L4	
Kiwibank Bank Bill 3.02% 21/11/2025		0.96%	NZKIWDP325L3	
Kiwibank Bank Bill 3.14% 11/11/2025		0.75%	NZKIWDP315L4	
Kiwibank Bank Bill 3.19% 28/10/2025		1.39%	NZKIWDP301L4	
National Grid PLC		2.90%	GB00BDR05C01	
NZD		-0.20%		
Orsted AS		3.06%	DK0060094928	
Public Service Enterprise Group		2.76%	US7445731067	
STOXX 600 UTIL GP Future Series GPZ5		0.50%	GPZ5	
Terna - Rete Elettrica Nazionale		2.80%	IT0003242622	
United Utilities Group PLC		2.77%	GB00B39J2M42	
Verbund AG		2.95%	AT0000746409	
Westpac Bank Bill 3.03% 23/12/2025		1.17%	NZF08DTA45C0	
Westpac Bank Bill 3.04% 22/12/2025		0.96%	NZF08DTA28C6	
Westpac Bank Bill 3.178% 15/12/2025		1.92%	NZF08DTA42C7	
Westpac Bank Bill 3.198% 1/12/2025		1.92%	NZF08DTA35C1	
Westpac Bank Bill 3.205% 28/11/2025		1.60%	NZF08DTA34C4	
Westpac Bank Bill 3.21% 03/12/2025		1.92%	NZF08DTA37C7	
Westpac Bank Bill 3.344% 19/11/2025		1.07%	NZF08DTA30C2	
Westpac Bank Bill 3.345% 17/11/2025		1.07%	NZF08DTA16C1	
Westpac Cash		2.23%		
XAU Utilities IXS Future Series IXSZ5		0.49%	IXSZ5	