

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	1	Offer number	OFR10646
Fund name	RUSSELL INVESTMENT FUNDS	RUSSELL INVESTMENTS NZ SHARES FUND	Fund number
Fund name			FND446
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Fisher & Paykel Healthcare Ltd	15.35%	NZFAPE0001S2	
Infratil Ltd	9.97%	NZIFTE0003S3	
Auckland International Airport Ltd	8.82%	NZAIAE0002S6	
Contact Energy Ltd	6.64%	NZCENE0001S6	
Ebos Group Ltd	5.53%	NZEBOE0001S6	
Mainfreight Ltd	5.28%	NZMFTE0001S9	
A2 Milk Company Ltd	5.22%	NZATME0002S8	
Meridian Energy Limited	4.67%	NZMELE0002S7	
Summerset Group Holdings Ltd	3.66%	NZSUME0001S0	
Spark New Zealand Ltd	3.21%	NZTELE0001S4	
Ryman Healthcare Ltd	3.01%	NZRYME0001S4	
Freightways Group Ltd	2.99%	NZFREE0001S0	
Mercury NZ Limited	2.89%	NZMRPE0001S2	
Precinct Properties NZ Ltd	2.82%	NZAPTE0001S3	
Fletcher Building Ltd	2.41%	NZFBUE0001S0	
Cash at Bank (BNZ)	1.90%		
Scales Corporation Limited	1.56%	NZSCLE0002S8	
Chorus Ltd	1.42%	NZCNUE0001S2	
Port of Tauranga Ltd	1.42%	NZPOTE0003S0	
Kiwi Property Group Ltd	0.95%	NZKPGE0001S9	
Goodman Property Trust	0.95%	NZCPTE0001S9	
Serko Ltd	0.58%	NZSKOE0001S7	
Gentrack Group Ltd	0.51%	NZGTKE0002S9	
New Zealand Exchange Ltd	0.49%	NZNXZE0001S7	
Vista Group International Ltd	0.48%	NZVGLE0003S1	
Genesis Energy Ltd	0.47%	NZGNEE0001S7	
ANZ Group Holdings Ltd	0.46%	AU000000ANZ3	
Channel Infrastructure NZ Limited	0.44%	NZNZRE0001S9	
Argosy Property Trust	0.43%	NZARGE0010S7	
New Zealand Rural Land Co Ltd	0.41%	NZNLZE0001S2	
Napier Port Holdings Ltd	0.40%	NZNPHE0005S2	
Vital Healthcare Property Trust	0.40%	NZCHPE0001S4	
Sky City Entertainment Group	0.39%	NZSKCE0001S2	
Pacific Edge Ltd	0.36%	NZPEBE0002S1	
VULCAN STEEL LIMITED	0.34%	AU0000181984	
Heartland Group Holdings Ltd	0.30%	NZHGHE0007S9	
Air New Zealand Ltd	0.24%	NZAIRE0001S2	
Westpac Banking Corporation	0.20%	AU000000WBC1	
Property for Industry Ltd	0.20%	NZPFIE0001S5	
Skellerup Holdings Ltd	0.19%	NZSKXE0001S8	
KMD Brands Ltd	0.19%	NZKMDE0001S3	
Oceania Healthcare Limited	0.19%	NZOCAE0002S0	
Sanford Ltd	0.18%	NZSANE0001S0	
Tourism Holdings Ltd	0.17%	NZHELE0001S9	
Tower Ltd	0.17%	NZTWRE0011S2	
Sky Network Television Ltd	0.16%	NZSKTE0001S6	
Hallenstein Glasson Holdings	0.16%	NZHLGE0001S4	
Delegat Group Ltd	0.15%	NZDGLE0001S3	
Investore Property Limited	0.13%	NZIPLE0001S3	
Turners Automotive Group Ltd	0.13%	NZVNLE0001S1	
Vector Ltd	0.11%	NZVCTE0001S7	
Foley Wines LTD	0.10%	NZGRME0001S1	
Aofrio Ltd	0.08%	NZWDTE0002S1	
Stride Property Ltd and Stride Invest Mgmt Ltd	0.05%	NZSPGE0001S2	
The Warehouse Group Ltd	0.03%	NZWHSE0001S6	
New Zealand Rural Land Co Ltd- Warrant	0.00%	NZNLZE0005S3	