

Offer name	Pie Funds Management Limited	Offer number	OFR10740
Fund name	Pie Conservative Fund	Fund number	FND561
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Pie Fixed Income Fund	59.41%		
Pie Global Growth 2 Fund	15.94%		
Pie Property & Infrastructure Fund	7.23%		
Pie Australasian Growth 2 Fund	5.06%		
KIWI Term Deposit 4.8% 02/10/2024 02/10/2025	4.97%		
Cash at Bank	3.67%		
KIWI Term Deposit 3.68% 31/07/2025 31/07/2026	2.39%		
Pie Global Growth Fund	1.61%		
Debtors	0.08%		
ASB - Cash at Call	0.01%		
Cash at Bank	0.00%		
Cash at Bank	0.00%		
Cash at Bank	0.00%		
Cash at Bank	0.00%		
Cash at Bank	0.00%		
Cash at Bank	0.00%		
NZDUSD Maturing 17/10/2025 (ANB NZ)	-0.03%		
Creditors	-0.32%		