

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	Clarity Funds	1	Offer number	OFR10601
Fund name	Clarity Dividend Yield Fund		Fund number	FND914
Period disclosure applies, if applicable[dd/mm/yyyy]	30/09/2025			
Asset Name	% of fund net assets		Security Code	
Spark New Zealand Ltd		6.70%	NZTELE0001S4	
NZD Cash at Bank		6.23%		
Chorus Ltd		6.13%	NZCNUE0001S2	
Genesis Energy Ltd		6.05%	NZGNEE0001S7	
Precinct Properties NZ Ltd		5.78%	NZAPTE0001S3	
ANZ Group Holdings Ltd		5.50%	AU000000ANZ3	
Freightways Group Ltd		4.87%	NZFREE0001S0	
BHP Group Ltd		4.41%	AU000000BHP4	
Argosy Property Trust		4.22%	NZARGE0010S7	
Kiwi Property Group Ltd		3.88%	NZKPGE0001S9	
Sky Network Television Ltd		3.88%	NZSKTE0001S6	
Tower Ltd		3.82%	NZTWRE0011S2	
Westpac Banking Corp		3.53%	AU000000WBC1	
Fonterra Shareholders Fund		3.26%	NZFSFE0001S5	
Vital Healthcare Property Trust		3.20%	NZCHPE0001S4	
NZMS First Mortgage Securities Limited		2.84%		
Contact Energy Ltd		2.80%	NZCENE0001S6	
Channel Infrastructure NZ Limited		2.53%	NZNZRE0001S9	
Meridian Energy Limited		2.50%	NZMELE0002S7	
Turners Automotive Group Ltd		2.03%	NZVNLE0001S1	
Mercury NZ Limited		1.97%	NZMRPE0001S2	
Amcor Ltd		1.95%	AU000000AMC4	
Dexus		1.54%	AU000000DXS1	
Scales Corporation Limited		1.49%	NZSCLE0002S8	
Skellerup Holdings Ltd		1.48%	NZSKXE0001S8	
Santos Ltd		1.36%	AU000000STO6	
Centuria Industrial Reit		1.31%	AU000000CIP0	
Heartland Group Holdings Ltd		1.09%	NZHGHE0007S9	
Dexus Convenience Retail REIT		1.03%	AU0000179061	
Telstra Corp Ltd		0.92%	AU000000TLS2	
AUD Cash at Bank		0.92%		
Debtors		0.84%		
Dalrymple Bay Infrastructure Ltd		0.74%	AU0000120628	
Napier Port Holdings Ltd		0.39%	NZNPHE0005S2	
Debtors		0.17%		
Debtors		0.07%		
Debtors		0.00%		
Fee Pay Receive 2025-09-30		0.00%		
Creditors		-0.03%		
Creditors		-0.05%		
Creditors		-0.23%		
AUDNZD Maturing 14/11/2025 (BZL NZ)		-0.30%		
Creditors		-0.31%		
AUDNZD Maturing 14/10/2025 (BZL NZ)		-0.48%		