

Offer name	Milford Investment Funds	Offer number	OFR10702
Fund name	Milford Trans-Tasman Bond Fund	Fund number	FND9240
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
NZLGFA 3.50% 14/04/2033		4.34% LGF080	
NZLGFA 4.5% 15/05/2030		3.11% LGF170	
HOUSNZ 3.42% 18/10/2028		3.11% HOUSNZ 3.42 10/18/28	
NZLGFA 2.25% 15/05/2031		3.05% NZLGFA 2.25 05/15/31	
AUD Cash at Bank		2.31% ZZCSHAUD	
NZLGFA 1.5% 20/04/2029		2.26% NZLGFA 1.5 04/20/29	
WBC 4.337% 24/09/2029		2.21% WBC 4.337 09/24/29	
NZD Cash at Bank		2.19% ZZCSHNZD	
GTAFC 2.2% 26/08/2027		2.08% GTAFC 2.2 08/26/27 MTN	
SUN % 28/07/2028		1.93% SUN 07/28/28	
NAB 5% 14/11/2029		1.93% NAB 5 11/14/29	
TMBAU % 03/10/2028		1.91% TEACHM F 10/03/28 MTN	
RABOBK NFIX3FRA + 74 19/06/2028		1.80% RABOBK 0 06/19/28	
WATERC 3.847% 30/09/2030		1.79% WATERC 3.847 09/30/30	
CKASH 5.417% 03/02/2032		1.74% UELAU 5.417 02/03/32 MTN	
NIB 4.05 11/09/30		1.74% NIB 4.05 09/11/30 MTN	
QTC 1.500 08/20/32		1.69% QTC 1.500 08/20/32	
SCGXX 5.35% 18/09/2035		1.69% SCGAU 5.35 09/18/35 MTN	
New Zealand Local Government Funding Agency Ltd		1.56% NZLGFA 4.5 04/15/27	
CBA % 21/08/2030		1.55% CBAAU F 08/21/30 MTN	
WBC 4.95% 21/01/2030		1.55% WSTP 4.95 01/21/30 MTN	
SGPX 5.42% 25/03/2032		1.53% SGPAU 5.42 03/25/32 MTN	
CHFANZ 3.893% 26/09/2030		1.50% CHFANZ 3.893 09/26/30	
NZLGFA 4.50% 14/05/2032		1.40% NZLGFA 4.50 05/14/32	
WATC 5% 21/10/2037		1.39% WATC 5 10/21/37	
ORG 5.35% 26/09/2031		1.38% ORGAU 5.35 09/26/31 MTN	
ENBD 5.913% 18/06/2035		1.30% EBIUH 5.913 06/18/35 MTN	
NZD Debtors		1.26% ZZBRDNZD	
CRHEF 2.317% 25/09/2030		1.26% CHETAU 2.317 09/25/30 MTN	
RTT 251 A Flt		1.21% RESI 2025-1 A	
ASBBNK 4.1% 02/09/30		1.21% ABB120	
NZLGFA 1.5% 15/04/2026		1.19% NZLGFA 1.5 04/15/26	
Swap Maturing 16/02/2028 (ANZW40)		1.19% RLPX280216ANZW40R	
DE 4.45% 21/06/2030		1.18% DE 4.45 06/21/30 MTN	
NZGB 3.5% 14/04/2033		1.18% NZGB 3.5 20330414	
EBKG 6.048% 30/10/2034		1.10% ENBW 6.048 10/30/34 MTN	
WBC 5.1% 14/05/2029		1.07% WSTP 5.1 05/14/29 MTN	
AIA 5.452% 04/12/2031		1.07% AIANZ 5.452 12/04/31 MTN	
CENXX 5.414% 03/12/2031		1.06% CENNZ 5.414 12/03/31 MTN	
MCYNZ 5.64% 19/06/2028		1.05% MCY060	
PUBNV 5.25% 27/02/2035		1.04% PSCAP 5.25 02/27/35 MTN	
SUN % 21/05/2030		1.02% SUN 05/21/30	
VCTNZ 3.69% 26/11/2027		1.01% VCT100	
TRQFN 5.5% 02/09/2032		0.98% TQLAU 5.5 09/02/32 MTN	
SGPAU 2.3% 24/03/2028		0.97% SGPAU 2.3 03/24/28 MTN	
WBC 5.815% 04/06/2040		0.92% WSTP V5.815 06/04/40 MTN	
ANZNZ 2.999% 17/09/2031		0.90% ANB170	
GENEPO 5.66% 09/06/2027		0.88% GNE070	
PCT 5.25% 05/09/2028		0.88% PCT040	
ANZ % PERP		0.86% ANZHNZ F PERP MTN	
HOUSNZ 2.183% 24/04/2030		0.85% HOUSNZ 2.183 04/24/30	
MERINZ 4.55% 11/03/2032		0.85% MEL080	
Swap Maturing 18/09/2031 (WPAC40)		0.85% RXPL310918WPAC40R	
Swap Maturing 25/05/2028 (BNZW)		0.84% RLPX280525BNZW	
MIRVA 5.15% 18/03/2031		0.83% MGRAU 5.15 03/18/31 MTN	

ELDFR 6.627% 28/08/2045
 Swap Maturing 15/05/2031 (BNZW40)
 CENNZ 5.67% 10/03/54
 NZLGFA 2.00% 15/04/2037
 IAGAU 5.32% 15/06/2038
 NBNCO 5.35% 06/03/2035
 NZGB 2.75% 15/04/2037
 AIRSER 5.45 05/15/35
 GENEPO 4.17% 14/03/2028
 GMTNZ 4.74% 14/04/2027
 QBE % 11/06/2035
 Swap Maturing 20/04/2029 (BNZW)
 ANZ 6.171% 14/08/2045
 AZI 6.1% 12/09/2031
 MCYNZ 5.73% 13/05/2052
 SYORT 5.5% 23/04/2032
 KPGNZ 6.24% 27/09/2029
 SCGXX 5.875% 10/09/2054
 WSTP 6.73% 14/02/2034
 Swap Maturing 14/04/2033 (WPAC40)
 Swap Maturing 09/11/2026 (BNZW)
 MERINZ 5.91% 20/09/2028
 HOUNZ 1.534% 10/09/2035
 CKISP 5.681% 27/03/2035
 SCGAU Float 10/09/2054
 DOWAU 3.7% 29/04/26
 ANZNZ 6.95% 18/07/2028
 HOUSNZ 2.247% 05/10/2026
 IPLNZ 2.4% 31/08/2027
 GMB 3.656% 20/12/2027
 SUMNZ 5.70% 23/05/2031
 Swap Maturing 10/09/2035 (WPAC40)
 TPNZ 4.219% 31/07/2030
 CNU 5.9% 06/06/2056
 CGJAU 2.1% 27/08/2030
 Swap Maturing 15/05/2035 (NBNZ40)
 CENNZ 4.33% 19/11/2051
 WSTP 6.19% 16/09/2032
 AGL 5.77% 30/09/2035
 VCTNZ 6.23% 15/06/2027
 IPLNZ 4% 25/02/2027
 MCYNZ 6.42% 11/07/2054
 Swap Maturing 14/05/2031 (WPAC40)
 Swap Maturing 14/04/2033 (ANZW40)
 Swap Maturing 11/04/2030 (BNZW40)
 Swap Maturing 09/04/2030 (BNZW40)
 Swap Maturing 14/05/2032 (NBNZ40)
 GMTNZ 2.559% 04/09/2030
 BNZ Cash Account
 Swap Maturing 15/04/2037 (WPAC40)
 WBC NZD Margin A/C
 Westpac Whs Notice Deposit 45 Day - MIL
 Swap Maturing 26/06/2028 (WPAC40)
 Swap Maturing 15/05/2031 (WPAC40)
 PCT 2.85% 28/05/2027
 Swap Maturing 15/05/2030 (ANZW40)
 Swap Maturing 15/05/2035 (WPAC40)
 CBA Collateral Account - NZD
 ANZ NZD Margin A/C
 Swap Maturing 15/04/2037 (WPAC40)
 PNHAU FLOAT 12/11/54
 Morgan Stanley & Co. International AUD Margin A/C
 Swap Maturing 09/05/2027 (ANZW40)
 Swap Maturing 15/05/2031 (WPAC40)
 Swap Maturing 06/04/2029 (NBNZ40)

0.81% ELDFR 6.627 08/28/45
 0.80% RLPX310515BNZW40R
 0.80% CEN090
 0.80% NZLGFA 2 04/15/37
 0.78% IAGFC
 0.77% NBNAUS 5.35 03/06/35 MTN
 0.77% NZGB 2.75 04/15/37
 0.74% AIRSER 5.45 05/15/35
 0.74% GNE060
 0.72% GMB060
 0.72% QBEAU F 06/11/35 MTN
 0.72% RLPX290420BNZWR
 0.70% ANZ 6.171 08/14/45 MTN
 0.69% AZIAU 6.1 09/12/31 MTN
 0.66% MCY050
 0.65% SYDAU 5.5 04/23/32 MTN
 0.64% KPG060
 0.64% SCGAU V5.875 09/10/54 MTN
 0.62% WNZ2T2
 0.61% RLPX330414WPAC40R
 0.60% RLPX261109BNZWR
 0.59% MEL060
 0.59% HOUSNZ 1.534 09/10/35
 0.56% CKISP 5.681 03/27/35
 0.56% SCGXX 09/10/54
 0.55% DOWAU 3.7 04/29/26
 0.55% ANBHC
 0.53% HOUSNZ 2.247 10/05/26
 0.52% IPL020
 0.51% GMB 3.656 12/20/27
 0.51% SUM060
 0.48% RLPX350910WPAC40R
 0.46% TPNZ 4.219 07/31/30
 0.46% CNU050
 0.45% CGJAU 2.1 08/27/30 MTN
 0.45% RXPL350515NBNZ40R
 0.41% CEN060
 0.40% WNZIT2
 0.38% AGLAU 5.77 09/30/35 MTN
 0.37% VCT110
 0.35% IPL030
 0.32% MCY070
 0.30% RLPX310514WPAC40R
 0.30% RXPL330414ANZW40R
 0.29% RXPL300411BNZW40R
 0.28% RXPL300409BNZW40R
 0.27% RLPX320514NBNZ40R
 0.26% GMTNZ 2.559 09/04/30
 0.25% BNZ CASH MIL
 0.25% RLPX370415WPAC40RA
 0.24% WBC NZD
 0.23% WBC45D MIL
 0.23% RXPL280626WPAC40R
 0.23% RLPX310515WPAC40R
 0.22% PCT030
 0.20% RLPX300515ANZW40R
 0.20% RLPX350515WPAC40R
 0.18% CBANZD
 0.18% ANZ NZD
 0.16% RLPX370415WPAC40RB
 0.14% PNHAU F 12/11/54
 0.14% MSCI AUD
 0.11% RXPL270509ANZW40R
 0.10% RLPX340515WPAC40R
 0.10% RXPL290406NBNZ40R

Swap Maturing 19/10/2028 (ANZW40)	0.07% RLPX281019ANZW40RA
CITI NZD CGML Margin A/C	0.05% CITI NZD MARGIN CGML
AUDNZD Maturing 05/11/2025 (BZL NZ)	0.05% AUDNZD CI 20251105 BZLNZ
SPKNZ 0% 19/11/2025	0.05% SPKNZ 0 11/19/25
UBS NZD Margin Account	0.04% UBS NZD
KIWI Term Deposit 3.4% 07/08/2025 07/11/2025	0.04% KIWI 3.4 250807 251107
GENEPO 0% 21/10/2025	0.04% GENEPO 0 10/21/25
BOC Call Account	0.04% BOC CALL MIL
POTNZ 0% 24/10/2025	0.03% POTNZ 0 10/24/25
MERINZ 0% 29/10/2025	0.03% MERINZ 0 10/29/25
GENEPO 0% 10/11/2025	0.03% GENEPO 0 11/10/25
CENNZ 0% 24/11/2025	0.03% CENNZ 0 11/24/25
SPKNZ 0% 11/12/2025	0.03% SPKNZ 0 12/11/25
MERINZ 0% 23/12/2025	0.03% MERINZ 0 12/23/25
TSVBBK 0% 23/12/2025	0.03% TSVBBK 0 12/23/25
AIANZ 0% 15/10/2025	0.03% AIANZ 0 10/15/25
CENNZ 0% 10/11/2025	0.02% CENNZ 0 11/10/25
GENEPO 0% 20/11/2025	0.02% GENEPO 0 11/20/25
ANZNZ Term Deposit 3.24% 12/08/2025 21/11/2025	0.02% ANZNZ 3.24 250812 251121
KIWI Term Deposit 3.25% 04/09/2025 04/12/2025	0.02% KIWI 3.25 250904 251204
KIWI Term Deposit 3.23% 09/09/2025 09/12/2025	0.02% KIWI 3.23 250909 251209
ANZNZ Term Deposit 3.08% 23/09/2025 23/12/2025	0.02% ANZNZ 3.08 250923 251223
SBSNZ 0% 10/10/2025	0.02% SBSNZ 0 10/10/25
SBSNZ 0% 24/10/2025	0.02% SBSNZ 0 10/24/25
SBSNZ 0% 10/11/2025	0.02% SBSNZ 0 11/10/25
TSVBBK 0% 05/12/2025	0.02% TSVBBK 0 12/05/25
SBSNZ 0% 10/12/2025	0.02% SBSNZ 0 12/10/25
POTNZ 0% 24/11/2025	0.02% POTNZ 0 11/24/25
Morgan Stanley & Co. International USD Margin A/C	0.02% MSCI USD
SPKNZ 0% 23/10/2025	0.02% SPKNZ 0 10/23/25
GENEPO 0% 02/12/2025	0.02% GENEPO 0 12/02/25
Aust 10Y Bond Fut Dec25	0.02% XMZ5
KIWI Term Deposit 3.52% 07/07/2025 07/10/2025	0.02% KIWI 3.52 250707 251007
ANZNZ Term Deposit 3.52% 18/07/2025 17/10/2025	0.02% ANZNZ 3.52 250718 251017
KIWI Term Deposit 3.44% 01/08/2025 30/10/2025	0.02% KIWI 3.44 250801 251030
ASBBNK Term Deposit 3.38% 10/09/2025 10/12/2025	0.02% ASBBNK 3.38 250910 251210
ASBBNK Term Deposit 3.32% 15/09/2025 15/12/2025	0.02% ASBBNK 3.32 250915 251215
ANZNZ Term Deposit 3.08% 24/09/2025 23/12/2025	0.02% ANZNZ 3.08 250924 251223
MCYNZ 0% 17/10/2025	0.02% MCYNZ 0 10/17/25
TSVBBK 0% 23/10/2025	0.02% TSVBBK 0 10/23/25
GENEPO 0% 29/10/2025	0.02% GENEPO 0 10/29/25
POTNZ 0% 17/12/2025	0.02% POTNZ 0 12/17/25
SBSNZ 0% 16/12/2025	0.02% SBSNZ 0 12/16/25
POTNZ 0% 31/10/2025	0.01% POTNZ 0 10/31/25
MCYNZ 0% 19/11/2025	0.01% MCYNZ 0 11/19/25
Morgan Stanley & Co. International EUR Margin A/C	0.01% MSCI EUR
PIFAU 0% 15/10/2025	0.01% PIFAU 0 10/15/25
PIFAU 0% 19/12/2025	0.01% PIFAU 0 12/19/25
AIANZ 0% 17/11/2025	0.01% AIANZ 0 11/17/25
MCYNZ 0% 04/12/2025	0.01% MCYNZ 0 12/04/25
Swap Maturing 08/06/2026 (BNZW40)	0.01% RLPX260608BNZW40R
MCYNZ 0% 15/12/2025	0.00% MCYNZ 0 12/15/25
AIANZ 0% 28/11/2025	0.00% AIANZ 0 11/28/25
EUR Cash at Bank	0.00% ZZCSHEUR
USD Cash at Bank	0.00% ZZCSHUSD
AUDUSD Maturing 05/11/2025 (CBA AU)	0.00% AUDUSD CI 20251105 CBAAU
Morgan Stanley & Co. LLC USD Margin A/C	0.00% MSCL USD
GBP Cash at Bank	0.00% ZZCSHGBP
ANZ Call Account	0.00% ANZ CALL MIL
Markit iTraxx Australia 12/29 CDSI	0.00% ITRX AUS CDSI S42 5Y
EURAUD Maturing 05/11/2025 (4113034Z NZ)	0.00% EURAUD CI 20251105 WSTP
NZDUSD Maturing 05/11/2025 (BZL NZ)	0.00% NZDUSD CI 20251105 BZLNZ
Swap Maturing 08/06/2026 (BNZW40)	-0.01% RLPX260608BNZW40P
BNZ NZD Margin Account	-0.01% BNZ NZD MIL
AUDNZD Maturing 05/11/2025 (CBA AU)	-0.03% AUDNZD CI 20251105 CBAAU

Aust 3Y Bond Fut Dec25	-0.04% YMZ5
AUDNZD Maturing 05/11/2025 (4113034Z NZ)	-0.04% AUDNZD CI 20251105 WSTP
Swap Maturing 06/04/2029 (NBNZ40)	-0.06% RXPL290406NBNZ40P
Swap Maturing 09/05/2027 (ANZW40)	-0.08% RXPL270509ANZW40P
NZD Creditors	-0.08% ZZBRCNZD
Swap Maturing 26/06/2028 (WPAC40)	-0.13% RXPL280626WPAC40P
Swap Maturing 19/10/2028 (ANZW40)	-0.13% RLPX281019ANZW40PA
Swap Maturing 15/05/2031 (WPAC40)	-0.16% RLPX340515WPAC40P
Swap Maturing 15/04/2037 (WPAC40)	-0.21% RLPX370415WPAC40PB
Swap Maturing 14/04/2033 (ANZW40)	-0.23% RXPL330414ANZW40P
Swap Maturing 15/05/2035 (WPAC40)	-0.23% RLPX350515WPAC40P
Swap Maturing 09/04/2030 (BNZW40)	-0.24% RXPL300409BNZW40P
Swap Maturing 11/04/2030 (BNZW40)	-0.24% RXPL300411BNZW40P
Swap Maturing 15/05/2031 (WPAC40)	-0.26% RLPX310515WPAC40P
Swap Maturing 14/05/2032 (NBNZ40)	-0.31% RLPX320514NBNZ40P
Swap Maturing 15/04/2037 (WPAC40)	-0.32% RLPX370415WPAC40PA
Swap Maturing 14/05/2031 (WPAC40)	-0.33% RLPX310514WPAC40P
Swap Maturing 15/05/2030 (ANZW40)	-0.34% RLPX300515ANZW40P
Swap Maturing 15/05/2035 (NBNZ40)	-0.38% RXPL350515NBNZ40P
Swap Maturing 10/09/2035 (WPAC40)	-0.51% RLPX350910WPAC40P
Swap Maturing 09/11/2026 (BNZW)	-0.59% RLPX261109BNZW
Swap Maturing 14/04/2033 (WPAC40)	-0.66% RLPX330414WPAC40P
Swap Maturing 20/04/2029 (BNZW)	-0.68% RLPX290420BNZW
Swap Maturing 18/09/2031 (WPAC40)	-0.82% RXPL310918WPAC40P
Swap Maturing 15/05/2031 (BNZW40)	-0.84% RLPX310515BNZW40P
Swap Maturing 25/05/2028 (BNZW)	-0.89% RLPX280525BNZW
Swap Maturing 16/02/2028 (ANZW40)	-1.24% RLPX280216ANZW40P
AUDNZD Maturing 05/11/2025 (1838Z LN)	-1.81% AUDNZD CI 20251105 CITI
AUD Creditors	-1.91% ZZBRCAUD