

Offer name	Pie Funds Management Limited	Offer number	OFR10740
Fund name	Pie Global Growth 2 Fund	Fund number	FND9513
Period disclosure applies [dd/mm/yyyy]	30/09/2025		

Asset name	% of fund net assets	Security code
Cash at Bank	19.82%	
S&P500 EMINI FUT Dec25	10.58%	
NVIDIA Corp	3.69%	US67066G1040
CME E-mini Russell 2000 Index Futures Dec25	3.50%	
Apple Inc	3.21%	US0378331005
Microsoft Corporation	2.88%	US5949181045
Cash at Bank	2.58%	
FX Open Positions	2.39%	
Alphabet Inc Class A	2.11%	US02079K3059
Jarden NZD Margin A/c	1.93%	
Cash at Bank	1.80%	
Synchrony Financial	1.38%	US87165B1035
Capital One Financial Corp	1.34%	US14040H1059
BOC Hong Kong Holdings Ltd	1.33%	HK2388011192
Meta Platforms Inc	1.31%	US30303M1027
Spotify Technology SA	1.26%	LU1778762911
Italgas SpA	1.20%	IT0005211237
Ubiquiti Inc	1.14%	US90353W1036
InterDigital Inc	1.11%	US45867G1013
Grand Canyon Education Inc	1.09%	US38526M1062
Royalty Pharma PLC	1.09%	GB00BMVP7Y09
Smith (A.O) Corp	1.03%	US8318652091
Amazon.Com Inc	1.03%	US0231351067
Alnylam Pharmaceuticals Inc	1.02%	US02043Q1076
YEN NIKKEI FUT Dec25	1.00%	
Centrica PLC	0.96%	GB00B033F229
Tenet Healthcare Corp	0.92%	US88033G4073
HCA Holdings Inc	0.92%	US40412C1018
Amphenol Corp-CL A	0.90%	US0320951017
VeriSign Inc	0.87%	US92343E1029
Jackson Financial Inc	0.85%	US46817M1071
Tapestry Inc	0.80%	US8760301072
Hang Seng Idx FUT Oct25	0.79%	
Indra Sistemas SA	0.77%	ES0118594417
Toll Brothers Inc	0.75%	US8894781033
Liberty Media Corp - Class C	0.69%	US5312297550
Newmont Mining Corp	0.69%	US6516391066
EMCOR Group Inc	0.66%	US29084Q1004
XP Inc - Class A	0.65%	KYG982391099
Northern Trust Corp	0.63%	US6658591044
Games Workshop Group PLC	0.63%	GB0003718474
Kyoto Financial Group Inc	0.62%	JP3252200005
Fresnillo PLC	0.58%	GB00B2QPKJ12
Mercadolibre Inc	0.57%	US58733R1023
People's Insurance Co Group-H	0.55%	CNE100001MK7
CaixaBank SA	0.53%	ES0140609019
Exelixis Inc	0.53%	US30161Q1040
Shimizu Corp	0.53%	JP3358800005
Azimut Holding SpA	0.52%	IT0003261697
Roku Inc	0.51%	US77543R1023
Fujitsu Ltd	0.51%	JP3818000006
Jarden USD Margin A/c	0.50%	
Commerzbank AG	0.49%	DE000CBK1001
HSBC Holdings PLC	0.49%	GB0005405286
Geberit AG-REG	0.49%	CH0030170408

Cash at Bank	0.49%	
Genmab A/S	0.48%	DK0010272202
Broadcom Inc	0.48%	US11135F1012
XD Inc	0.48%	KYG9830N1097
Sushiro Global Holdings Ltd	0.47%	JP3397150008
Talanx AG	0.47%	DE000TLX1005
Ameriprise Financial Inc	0.47%	US03076C1062
Electronic Arts Inc	0.46%	US2855121099
IONOS Group SE	0.46%	DE000A3E00M1
Lam Research Corp	0.46%	US5128073062
Palantir Technologies Inc	0.44%	US69608A1088
Aviva PLC	0.41%	GB00BPQY8M80
China Molybdenum Co Ltd-H	0.40%	CNE100000114
Pegasystems Inc	0.40%	US7055731035
Essex Property Trust Inc	0.39%	US2971781057
Technip Energies BV	0.39%	NL0014559478
Banco Bpm SpA	0.39%	IT0005218380
ESCO Technologies Inc	0.37%	US2963151046
Uber Technologies Ord Shs	0.37%	US90353T1007
Fox Corp - Class A	0.36%	US35137L1052
Hyundai Heavy Industries Co Ltd	0.36%	KR7009540006
Kinross Gold Corp	0.36%	CA4969024047
Duolingo Inc	0.36%	US26603R1068
Jabil Inc	0.36%	US4663131039
Hyosung Heavy Industries Corp	0.35%	KR7298040007
Tokyo Gas Co Ltd	0.35%	JP3573000001
Encompass Health Corp	0.35%	US29261A1007
Travelers Cos Inc/The	0.35%	US89417E1091
Cencora Inc	0.35%	US03073E1055
Samyang Foods Co Ltd	0.35%	KR7003230000
SK Hynix Inc	0.35%	KR7000660001
Shionogi & Co Ltd	0.34%	JP3347200002
International Consolidated Airlines Group SA	0.34%	ES0177542018
Cash at Bank	0.34%	
AXIS Capital Holdings Ltd	0.33%	BMG0692U1099
Siemens Energy AG	0.33%	DE000ENER6Y0
Cash at Bank	0.32%	
Kongsberg Gruppen ASA	0.32%	NO0013536151
SBI Holdings Inc	0.32%	JP3436120004
Zalando SE	0.32%	DE000ZAL1111
Ferrovial SE	0.32%	NL0015001FS8
Manulife Financial Corp	0.31%	CA56501R1064
Hanwha AeroSpace Co Ltd	0.31%	KR7012450003
Stride Inc	0.30%	US86333M1080
Open House Co Ltd	0.30%	JP3173540000
Zoom Video Communications-A	0.30%	US98980L1017
Seibu Holdings Inc	0.30%	JP3417200007
KBC Group NV	0.30%	BE0003565737
Kioxia Holdings Corp	0.29%	JP3236330001
Cirrus Logic Inc	0.28%	US1727551004
KLA-Tencor Corp	0.28%	US4824801009
Applovin Corp	0.28%	US03831W1080
Dai Nippon Printing Co Ltd	0.28%	JP3493800001
STRABAG SE	0.27%	AT000000STR1
Tencent Music Entertainment Group	0.27%	KYG875771134
SPX Technologies Inc	0.27%	US78473E1038
Advantest Corp	0.27%	JP3122400009
Markel Corp	0.27%	US5705351048
Lyft Inc	0.27%	US55087P1049
Industrial Alliance Insurance & Financial Services	0.26%	CA45075E1043
Ralph Lauren Corp	0.26%	US7512121010
Logitech International SA	0.26%	CH0025751329
Geely Automobile Holdings Ltd	0.25%	KYG3777B1032
Solvantum Corp	0.25%	US83444M1018
Equity Residential	0.24%	US29476L1070

Cheniere Energy Inc	0.24%	US16411R2085
DaVita Inc	0.24%	US23918K1088
Sportradar Group AG - ADR	0.22%	CH1134239669
Cardinal Health Inc	0.22%	US14149Y1082
Carvana Co	0.22%	US1468691027
Doximity Inc	0.21%	US26622P1075
Sea Ltd	0.21%	US81141R1005
IG Group Holdings Plc	0.21%	GB00B06QFB75
Dassault Aviation SA	0.21%	FR0014004L86
JD Health International Inc	0.21%	KYG5074A1004
Novartis AG	0.21%	CH0012005267
ASB - Cash at Call	0.21%	
Prosus NV	0.21%	NL0013654783
Renaissancere Holdings Ltd	0.20%	BMG7496G1033
Texas Pacific Land Corp	0.20%	US88262P1021
Millicom International Cellular SA	0.20%	LU0038705702
Guming Holdings Ltd	0.19%	KYG4212T1058
Hyatt Hotels Corp - CL A	0.19%	US4485791028
DocuSign Inc	0.19%	US2561631068
Cash at Bank	0.19%	
US Foods Holding Corp	0.19%	US9120081099
Ryohin Keikaku Co Ltd	0.19%	JP3976300008
Orion Oyj	0.19%	FI0009014377
Netease Cloud Music Inc	0.18%	KYG2215N1097
Raiffeisen Bank International AG	0.18%	AT0000606306
Netflix Inc	0.17%	US64110L1061
SCSK Corp	0.17%	JP3400400002
SITC International Holdings Co Ltd	0.16%	KYG8187G1055
Hana Financial Group Inc	0.16%	KR7086790003
Sterling Construction Co Inc	0.15%	US8592411016
King Slide Works Co Ltd	0.14%	TW0002059003
NRG Energy Inc	0.14%	US6293775085
Bandai Namco Holdings Inc	0.14%	JP3778630008
Debtors	0.13%	
Chow Tai Fook Jewellery Group Ltd	0.13%	KYG211461085
Affiliated Managers Group Inc	0.12%	US0082521081
Vistra Energy Corp	0.11%	US92840M1027
Debtors	0.10%	
FX Open Positions	0.10%	
Cash at Bank	0.07%	
Debtors	0.03%	
Debtors	0.03%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Jarden HKD Margin A/c	0.00%	
Jarden JPY Margin A/c	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
AUDNZD Maturing 17/10/2025 (ANB NZ)	0.00%	
NZDCHF Maturing 17/10/2025 (ANB NZ)	-0.01%	
NZDKRW Maturing 17/10/2025 (ANB NZ)	-0.02%	
NZDCAD Maturing 17/10/2025 (ANB NZ)	-0.05%	
GBPNZD Maturing 17/10/2025 (ANB NZ)	-0.07%	
FX Open Positions	-0.10%	
NZDJPY Maturing 17/10/2025 (ANB NZ)	-0.15%	
EURNZD Maturing 17/10/2025 (ANB NZ)	-0.17%	
Creditors	-0.24%	
OSEQ Equity Futures Offset	-0.78%	
OSEQ Equity Futures Offset	-1.00%	
NZDUSD Maturing 17/10/2025 (ANB NZ)	-1.46%	
FX Open Positions	-2.38%	
OSEQ Equity Futures Offset	-13.92%	